



KPMG LLP
Two Financial Center
60 South Street
Boston, MA 02111

Independent Accountants' Agreed-Upon Procedures Report

PRIT Core Realty Holdings LLC (PRIT Core):

We have performed the procedures enumerated below related to the accompanying unaudited condensed consolidated financial statements (the Subject Matter) of PRIT Core as of and for the periods ended March 31, 2026, December 31, 2025 and March 31, 2025. PRIT Core is responsible for the Subject Matter.

PRIT Core has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of assisting management of PRIT Core with certain information in connection with Section 7.2(b) of the Note Purchase Agreement dated February 14, 2013, Section 7.2(b) of the Note Purchase Agreement dated December 19, 2019, and Section 6.01(b) of the Credit Agreement dated December 17, 2025 (together, the Agreements) and the submission by PRIT Core of the Quarterly Officer's Certificate of No Default and Covenant Compliance pursuant to the Agreements (the Certificate). This report may not be suitable for any other purpose.

No other parties have agreed to or acknowledged the appropriateness of these procedures for the intended purpose or any other purpose.

The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes. We make no representation regarding the appropriateness of the procedures either for the intended purpose or for any other purpose.

The procedures performed and the associated findings are as follows:

Unless otherwise indicated, the following definitions have been adopted in presenting our procedures and findings:

- The term "compared" means compared to the relevant item or items and found them to be in agreement, unless otherwise noted. Such compared items are deemed to be in agreement if differences are solely attributable to rounding to the nearest dollar, or within 25 basis points (bps) for agreed-upon procedures performed over the Qualified Equity Securities.
- The term "recomputed" means recalculated and compared that result to the relevant item or items and found them to be in agreement, unless otherwise noted. Such recomputed items are deemed to be in agreement if differences are solely attributable to rounding to the nearest dollar.

The following information was provided by PRIT Core management and used in our procedures:

- "Unaudited Condensed Consolidated Financial Statements" refers to the unaudited PRIT Core Condensed Consolidated Financial Statements and Supplemental Information, prepared by management, comprised of the condensed consolidated statements of net assets as of March 31, 2026 and December 31, 2025 and the related condensed consolidated statements of operations, changes in net assets and cash flows for the three-months ended March 31, 2026 and 2025. See Appendix A.
- Schedule of REIT Equity Securities (the Schedule) refers to the schedule prepared by management that presents REIT equity securities held by PRIT Core and include the Qualified Equity Securities determined by management and as referred to in the Certificate, as of March 31, 2026. See Appendix B.



- “REIT Financial Information” refers to the financial information obtained from management, and prepared by Bank of New York Mellon, for all REIT Equity Securities held by PRIT Core (the Accounts), including the Qualified Equity Securities, determined by management, and as referred to in the Certificate, as of and for the three-months ended March 31, 2026, including:
 - CenterSquare US REIT
 - Adelante Capital
 - DWS US REIT
 - PGIM US REIT
- “Portfolio Financial Statements” refers to the management-prepared unaudited combining (and, where applicable, consolidated) financial statement information and supplemental combining (and, where applicable, consolidating) financial statement information for the directly held real estate properties of PRIT Core (the Portfolios), comprised of the combined (and, where applicable, consolidated) net assets information as of March 31, 2026 and December 31, 2025 and the related combined (and, where applicable, consolidated) operations, changes in net assets and cash flows information for the three-months ended March 31, 2026 and 2025, including:
 - AEW Real Estate Portfolio
 - Invesco Real Estate Portfolio
 - LaSalle Real Estate Portfolio
 - Stockbridge Real Estate Portfolio
 - CBRE Real Estate Portfolio
 - DIVCO West Real Estate Portfolio
 - Other PRIT Core Realty Holdings LLC Real Estate Portfolio
- “Private Equity Investor Statements” refers to the unaudited capital account statements prepared by each real estate private equity investment company and provided to us by PRIT Core as of and for the year ended December 31, 2025.
- “Private Equity Rollforward” refers to the management-prepared unaudited schedule of contributions to and distributions from the real estate private equity fund investments as of and for the three-months ended March 31, 2026. This schedule is prepared based on the valuation received from the Private Equity Investor Statements as of the end of the three-months immediately preceding the current three-month period, adjusted for cash transactions during the current three-month period.

As instructed by PRIT Core, KPMG performed the following agreed-upon procedures:

Unaudited Condensed Consolidated Financial Statements:

1. We compared the dollar amounts in the Portfolio Financial Statements as of and for the three-months ended March 31, 2026 to the corresponding amounts in the Real Estate Property Portfolio columns in the combining consolidating net assets information, combining consolidating operations information, combining consolidating changes in net assets information, and combining consolidating cash flows information, by investment advisor, as of March 31, 2026.

No exceptions were noted.



2. We compared the dollar amounts in the REIT Financial Information as of March 31, 2026 to the corresponding amounts in the Real Estate Equity Securities columns in the combining consolidating net assets information, combining consolidating operations information, combining consolidating changes in net assets information, and combining consolidating cash flows information, as of and for the three-months ended March 31, 2026.

No exceptions were noted.

3. We compared the dollar amounts in the Private Equity Investor Statements as of December 31, 2025 and the Private Equity Rollforward as of March 31, 2026 to the corresponding amounts in the Real Estate Private Equity Funds columns in the combining consolidating net assets information, as of and for the three-months ended March 31, 2026.

The amounts included in the Private Equity Rollforward and Real Estate Private Equity Funds columns were less than the amounts in the Private Equity Investor Statements relating to the investments in Vistria Housing Fund and EOS Residential Partners I-C, by (\$161,528) and (\$390,748) respectively.

4. We recomputed the total dollar amounts presented in the Unaudited Condensed Consolidated Financial Statements as of March 31, 2026.

No exceptions were noted.

Schedule of REIT Equity Securities:

5. We recomputed the total dollar amounts of "Total Qualified Equity Securities," "Total Non-Qualified Equity Securities," and "Total REIT Equity Securities" presented in the Schedule.

No exceptions were noted.

6. We haphazardly selected 20% of the Qualified Equity Securities, based on quantity, included in the Schedule (32 selections). For each security selected, we:

- a. obtained the market price per share as of March 31, 2026, in U.S. Dollars (USD) using S&P Global (S&P) for both U.S. exchange-traded securities and non-U.S. exchange-traded securities;
- b. multiplied "Shares" as presented in the Schedule by the market price obtained in a. above to derive the total market value for such security; and
- c. compared the total market value derived in b. above to the corresponding "Base Market Value" as presented in the Schedule.

No exceptions were noted.

We were engaged by PRIT Core to perform this agreed-upon procedures engagement. We conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, which involves us performing the specific procedures agreed to and acknowledged above and reporting on findings based on performing those procedures. We were not engaged to and did not conduct an examination or review of the financial statements or any part thereof, the objective of which would be the expression of an opinion or conclusion, respectively, on the financial statements or a part thereof. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.



We are required to be independent of PRIT Core and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of PRIT Core and is not intended to be, and should not be, used by anyone other than the Specified Parties.

KPMG LLP

Boston, Massachusetts
June 10, 2026

Appendix A:
PRIT Core March 31, 2026 – Unaudited Condensed Consolidated Financial Statements

PRIT CORE REALTY HOLDINGS LLC

Condensed Consolidated Financial Statements
and Supplemental Information

March 31, 2026

(Unaudited)

PRIT CORE REALTY HOLDINGS LLC
Condensed Consolidated Financial Statements
and Supplemental Information
(Unaudited)

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PRIT CORE REALTY HOLDINGS LLC

Condensed Consolidated Statements of Net Assets

(unaudited)

	March 31, 2026	December 31, 2025
Assets:		
Investments in real estate properties at fair value (cost: \$8,172,843,919 in 2026 and \$7,985,686,058 in 2025)	\$ 9,648,356,040	9,450,200,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$854,636,513 in 2026 and \$840,070,210 in 2025)	755,810,845	742,601,479
Investments in mortgage loans receivable at fair value (cost: \$169,187,495 in 2026 and \$168,136,693 in 2025)	168,800,897	167,751,761
Investments in real estate equity securities at fair value (cost: \$1,458,639,176 in 2026 and \$1,145,744,292 in 2025)	1,509,910,364	1,132,713,951
Investments in real estate private equity funds at fair value (cost: \$926,207,150 in 2026 and \$919,102,423 in 2025)	680,409,956	697,951,579
Receivable for securities sold	911,087	717,839
Cash and cash equivalents	179,708,472	491,751,252
Restricted cash	7,596,149	4,778,447
Securities lending collateral	5,866,779	3,022,320
Accounts receivable, net of allowance for doubtful accounts of \$3,129,197 in 2026 and \$4,108,558 in 2025	18,630,559	19,057,745
Dividends receivable	6,601,290	5,757,145
Interest receivable	2,556,981	3,025,567
Securities lending income receivable	5,780	4,099
Mortgage loans interest receivable	769,054	775,078
Interest rate swaps	43,031,700	41,543,587
Due from related party	23,933,627	23,933,627
Other assets	14,238,089	15,170,372
Total assets	13,067,137,669	12,800,755,848
Liabilities:		
Notes payable at fair value (cost: \$500,000,000 in 2026 and 2025)	491,678,225	491,279,741
Long-term notes payable at fair value - related party (cost: \$900,000,000 in 2026 and 2025)	900,000,000	900,000,000
Mortgage loans payable at fair value (cost: \$606,584,097 in 2026 and \$631,781,926 in 2025)	591,881,964	615,803,616
Payable for securities purchased	1,761,044	2,435,751
Accounts payable and accrued expenses	36,694,610	44,575,833
Accrued interest payable	7,272,391	8,135,032
Loan payable to member	89,555,130	49,714,000
Securities lending obligations	5,866,779	3,022,320
Accrued potential incentive fees	3,525,257	1,869,696
Accrued real estate taxes	22,819,142	22,714,057
Security deposits	25,081,637	23,943,129
Rents received in advance	17,488,159	19,239,773
Total liabilities	2,193,624,338	2,182,732,948
Net assets:		
PRIT Core Realty Holdings LLC net assets	10,810,897,712	10,556,058,772
Noncontrolling interest in consolidated joint ventures	62,615,619	61,964,128
Total net assets	\$ 10,873,513,331	10,618,022,900

PRIT CORE REALTY HOLDINGS LLC

Condensed Consolidated Statements of Operations

(unaudited)

	Three months ended March 31	
	2026	2025
Revenues:		
Rental revenue from investments in real estate properties	\$ 143,015,921	129,642,485
Property operating cost recoveries	25,075,914	22,887,384
Equity in net investment income of unconsolidated real estate entities	6,944,931	8,269,528
Dividend income	14,081,808	7,605,477
Securities lending income	6,982	2,785
Interest income from mortgage loans receivable	3,251,326	4,301,175
Interest income - other	5,481,623	6,599,360
Other	5,679,860	4,812,886
Total revenues	<u>203,538,365</u>	<u>184,121,080</u>
Expenses:		
Real estate taxes	23,459,614	22,966,148
Repairs and maintenance	9,485,835	8,194,035
Utilities	5,813,416	5,269,400
Insurance	3,810,599	3,863,533
Property management fees	3,888,396	3,528,789
Investment management fees	10,931,967	10,189,779
Administrative and other	11,539,019	11,540,497
Interest expense	20,538,880	18,372,528
Interest expense – financing costs	12,903	—
Bad debt expense	230,010	880,295
Total expenses	<u>89,710,639</u>	<u>84,805,004</u>
Net investment income	<u>113,827,726</u>	<u>99,316,076</u>
Net realized and unrealized gain (loss):		
Realized gain on real estate properties sold	1,252,181	4,208,134
Less previously recorded net unrealized (gain) loss on real estate properties sold	—	(3,447,593)
Realized gain (loss) on real estate equity securities sold	100,368	57,524,663
Realized gain (loss) on private equity funds	426,633	(3,293,800)
Realized gain (loss) on foreign currency transactions	39	(22,661,088)
Net realized gain (loss)	<u>1,779,221</u>	<u>32,330,316</u>
Unrealized gain (loss) on investments in real estate properties	10,998,179	40,001,461
Unrealized gain (loss) on investments in unconsolidated real estate entities	(1,356,937)	1,598,206
Unrealized gain (loss) on real estate equity securities	64,301,528	(63,066,501)
Unrealized gain (loss) on real estate private equity funds	(24,646,349)	(21,745,980)
Unrealized gain (loss) on notes payable	(398,484)	(2,852,728)
Unrealized gain (loss) on mortgage loans payable	(1,291,191)	(5,701,641)
Unrealized gain (loss) on interest rate swaps	1,488,113	(14,476,739)
Unrealized potential incentive fees	(1,655,561)	(2,843,957)
Unrealized gain (loss) on mortgage loans receivable	(1,666)	(42,819)
Foreign currency translation adjustments	(19,516)	24,007,407
Net unrealized gain (loss)	<u>47,418,116</u>	<u>(45,123,291)</u>
Net realized and unrealized gain (loss)	<u>49,197,337</u>	<u>(12,792,975)</u>
Net change in net assets from operations	163,025,063	86,523,101
Less portion attributable to noncontrolling interest in consolidated joint ventures	<u>(435,062)</u>	<u>(225,312)</u>
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	<u>\$ 162,590,001</u>	<u>86,297,789</u>
Operations attributable to PRIT Core Realty Holdings LLC:		
Net investment income	113,766,801	99,415,693
Net realized and unrealized gain (loss)	<u>48,823,200</u>	<u>(13,117,904)</u>
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	<u>\$ 162,590,001</u>	<u>86,297,789</u>

PRIT CORE REALTY HOLDINGS LLC

Condensed Consolidated Statements of Changes in Net Assets

(unaudited)

	PRIT Core Realty Holdings LLC		Noncontrolling Interest		Total	
	Three months ended		Three months ended		Three months ended	
	March 31		March 31		March 31	
	2026	2025	2026	2025	2026	2025
Beginning net assets	\$ 10,556,058,772	9,841,645,911	61,964,128	47,581,429	10,618,022,900	9,889,227,340
From operations:						
Net investment income (loss)	113,766,801	99,415,693	60,925	(99,617)	113,827,726	99,316,076
Net realized and unrealized gain (loss)	48,823,200	(13,117,904)	374,137	324,929	49,197,337	(12,792,975)
Net change in net assets from operations	162,590,001	86,297,789	435,062	225,312	163,025,063	86,523,101
From capital transactions:						
Contributions from member	483,251,638	318,624,246	—	—	483,251,638	318,624,246
Contributions	666,793,401	481,049,151	419,695	806,797	667,213,096	481,855,948
Distributions of net investment income	(101,343,081)	(97,584,104)	(203,266)	(320,515)	(101,546,347)	(97,904,619)
Distribution of proceeds from real estate investment sold	—	(4,333,565)	—	—	—	(4,333,565)
Return of capital	(639,471)	(3,072,067)	—	—	(639,471)	(3,072,067)
Distributions	(564,866,361)	(376,059,418)	—	—	(564,866,361)	(376,059,418)
Distributions to member	(390,947,187)	(97,377,222)	—	—	(390,947,187)	(97,377,222)
Net change in net assets from capital transactions	92,248,939	221,247,021	216,429	486,282	92,465,368	221,733,303
Total net change in net assets	254,838,940	307,544,810	651,491	711,594	255,490,431	308,256,404
Ending net assets	\$ <u>10,810,897,712</u>	<u>10,149,190,721</u>	<u>62,615,619</u>	<u>48,293,023</u>	<u>10,873,513,331</u>	<u>10,197,483,744</u>

PRIT CORE REALTY HOLDINGS LLC
Condensed Consolidated Statements of Cash Flows
(unaudited)

	Three months ended	
	March 31	
	2026	2025
Cash flows from operating activities:		
Net change in net assets from operations	\$ 163,025,063	86,523,101
Adjustments to reconcile net change in net assets from operations to net cash provided by operating activities:		
Net realized and unrealized (gain) loss	(49,197,337)	12,792,975
Bad debt expense	230,010	880,295
Equity in net investment (income) of unconsolidated real estate entities	(6,944,931)	(8,269,528)
Distributions of net investment income from unconsolidated real estate entities	4,964,200	5,805,100
Contributions to unconsolidated real estate entities	(192,600)	(188,100)
Noncash dividend income	—	(202,667)
Changes in other assets and liabilities:		
Accounts receivable	197,175	(930,146)
Mortgage loans interest receivable	6,024	(105,784)
Dividends receivable	(844,145)	660,750
Interest receivable	468,586	80,826
Securities lending income receivable	(1,681)	810
Other assets	869,108	(945,064)
Foreign currency forward contracts	—	1,680
Accounts payable and accrued expenses	(1,774,488)	(1,448,264)
Accrued interest payable	(1,150,835)	(6,215,082)
Accrued real estate taxes	(1,048,192)	(524,613)
Security deposits	1,711,796	1,092,597
Rents received in advance	(1,216,043)	(2,420,629)
Net cash provided by (used in) operating activities	<u>109,101,710</u>	<u>86,588,257</u>
Cash flows from investing activities:		
Purchase of real estate investments	(197,558,848)	(123,146,740)
Net proceeds from real estate investments sold	28,889,602	6,311,242
Investments in and advances to unconsolidated real estate entities and private equity funds	(23,907,855)	(27,707,477)
Distributions from unconsolidated real estate entities and private equity funds	4,836,790	1,058,568
Repayment of loans due from related party	—	48,091,962
Real estate development expenditures	(29,641)	(10,138,653)
Funding of mortgage loans receivable	(1,050,802)	(21,366,030)
Real estate improvements	(22,940,240)	(35,553,149)
Purchases of real estate equity securities	(841,557,597)	(1,163,580,818)
Net proceeds from real estate equity securities sold	<u>527,875,648</u>	<u>1,155,672,917</u>
Net cash provided by (used in) investing activities	<u>(525,442,943)</u>	<u>(170,358,178)</u>
Cash flows from financing activities:		
Contributions from member	483,251,638	318,624,246
Contributions	666,793,401	481,049,148
Contributions from noncontrolling interest	419,695	806,797
Distributions of net investment income	(101,343,081)	(97,584,104)
Noncontrolling interest distributions of net investment income	(203,266)	(320,515)
Distributions of proceeds from real estate investments sold	—	(4,333,565)
Return of capital	(639,471)	(3,072,067)
Distributions	(564,866,361)	(376,059,418)
Distributions to member	(390,947,187)	(97,377,222)
Proceeds from loan payable to member	192,730,181	282,422,857
Repayment of loan payable to member	(152,889,051)	(286,980,436)
Principal payments on mortgage loans payable	(27,345,095)	(1,603,691)
Principal payments on notes payable	—	(150,000,000)
Proceeds from mortgage loans payable	<u>2,154,752</u>	<u>11,491,303</u>
Net cash provided by (used in) financing activities	<u>107,116,155</u>	<u>77,063,333</u>
Net change in cash, cash equivalents, and restricted cash	<u>(309,225,078)</u>	<u>(6,706,588)</u>
Cash, cash equivalents, and restricted cash – beginning of period	<u>496,529,699</u>	<u>160,007,257</u>
Cash, cash equivalents, and restricted cash – end of period	<u>\$ 187,304,621</u>	<u>153,300,669</u>
Supplemental disclosure of cash flow information:		
Cash paid for interest, excluding financing costs	\$ 21,462,781	25,008,175
Supplemental disclosure of noncash investing and financing activities:		
Change in accrued real estate improvements	\$ (4,244,148)	(4,672,844)
Noncash contribution for investment in real estate private equity fund	—	(261,586)
Change in receivable for securities sold	(193,248)	1,034,523
Change in payable for securities purchased	(674,707)	(2,201,930)
Assumption of rents received in advance upon acquisition	(535,571)	—
Assumption of security deposits upon acquisition	(573,288)	—
Assumption of real estate taxes	(220,958)	—
Change in capital expenditures included in accounts payable and accrued expenses	(222,665)	4,986
Change in capital expenditures included in prepaid expenses and other assets	63,175	(21,669)

PRIT CORE REALTY HOLDINGS LLC

Combining Consolidating Net Assets Information

March 31, 2026

(unaudited)

	Real Estate Property Portfolio	Real Estate Equity Securities	Real Estate Private Equity Funds	Other PRIT Core Realty Holdings LLC balances	Eliminations	Total
Assets:						
Investments in real estate properties at fair value (cost: \$8,172,843,919)	\$ 9,648,356,040	—	—	—	—	9,648,356,040
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$854,636,513)	755,810,845	—	—	—	—	755,810,845
Investments in mortgage loans receivable at fair value (cost: \$169,187,495)	168,800,897	—	—	—	—	168,800,897
Investments in real estate equity securities at fair value (cost: \$1,458,639,176)	—	1,509,910,364	—	—	—	1,509,910,364
Investments in real estate private equity funds at fair value (cost: \$926,207,150)	—	—	680,409,956	—	—	680,409,956
Receivable for securities sold	—	911,087	—	—	—	911,087
Cash and cash equivalents	79,972,518	(269,100)	—	100,005,054	—	179,708,472
Restricted cash	7,596,149	—	—	—	—	7,596,149
Securities lending collateral	—	5,866,779	—	—	—	5,866,779
Accounts receivable, net of allowance for doubtful accounts of \$3,129,197	18,630,559	—	—	—	—	18,630,559
Dividends receivable	—	6,601,290	—	—	—	6,601,290
Interest receivable	—	23,283	—	2,565,634	(31,936)	2,556,981
Securities lending income receivable	—	—	—	5,780	—	5,780
Mortgage loan interest receivable	769,054	—	—	—	—	769,054
Interest rate swaps	—	—	—	43,031,700	—	43,031,700
Long term note receivable at fair value - related party (cost: \$0)	—	—	—	66,374,432	(66,374,432)	—
Due from related party	—	—	—	23,933,627	—	23,933,627
Other assets	14,238,089	—	—	—	—	14,238,089
Total assets	10,694,174,151	1,523,043,703	680,409,956	235,916,227	(66,406,368)	13,067,137,669
Liabilities:						
Notes payable at fair value (cost: \$500,000,000)	—	—	—	491,678,225	—	491,678,225
Long term notes payable at fair value - related party (cost: \$900,000,000)	66,374,432	—	—	900,000,000	(66,374,432)	900,000,000
Mortgage loans payable at fair value (cost: \$606,584,097)	591,881,964	—	—	—	—	591,881,964
Payable for securities purchased	—	1,761,044	—	—	—	1,761,044
Accounts payable and accrued expenses	35,224,424	1,165,879	—	304,307	—	36,694,610
Accrued interest payable	2,034,433	—	—	5,269,894	(31,936)	7,272,391
Loan payable to member	—	—	—	89,555,130	—	89,555,130
Securities lending obligations	—	5,866,779	—	—	—	5,866,779
Accrued potential incentive fees	3,525,257	—	—	—	—	3,525,257
Accrued real estate taxes	22,819,142	—	—	—	—	22,819,142
Security deposits	25,081,637	—	—	—	—	25,081,637
Rents received in advance	17,488,159	—	—	—	—	17,488,159
Total liabilities	764,429,448	8,793,702	—	1,486,807,556	(66,406,368)	2,193,624,338
Net Assets:						
PRIT Core Realty Holdings LLC net assets (deficit)	9,867,129,084	1,514,250,001	680,409,956	(1,250,891,329)	—	10,810,897,712
Noncontrolling interest in consolidated joint ventures	62,615,619	—	—	—	—	62,615,619
Total net assets (deficit)	\$ 9,929,744,703	1,514,250,001	680,409,956	(1,250,891,329)	—	10,873,513,331

PRIT CORE REALTY HOLDINGS LLC
REAL ESTATE PROPERTY PORTFOLIOS

Combining Consolidating Net Assets Information by Investment Advisor

March 31, 2026

(unaudited)

	CBRE Real estate Portfolio	Stockbridge Real estate Portfolio	Invesco Real estate Portfolio	LaSalle Real estate Portfolio	AEW Real estate Portfolio	DIVCO West Real estate Portfolio	Other PRIT Core Realty Holdings LLC Real estate Portfolio	Total
Assets:								
Investments in real estate properties at fair value (cost: \$8,172,843,919)	\$ 619,400,000	1,232,956,040	2,613,100,000	2,408,300,000	2,517,000,000	125,600,000	132,000,000	9,648,356,040
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$854,636,513)	267,394,904	—	134,735,335	135,241,709	—	—	218,438,897	755,810,845
Investments in mortgage loan receivable at fair value (cost: \$169,187,495)	—	—	—	—	168,800,897	—	—	168,800,897
Cash and cash equivalents	4,139,264	9,269,852	11,899,088	26,329,082	27,283,545	1,041,687	10,000	79,972,518
Restricted cash	310,492	282,851	498,758	1,793,442	4,710,606	—	—	7,596,149
Accounts receivable, net of allowance for doubtful accounts of \$3,129,197	793,816	1,762,115	3,896,480	6,860,184	5,103,106	214,858	—	18,630,559
Mortgage loan interest receivable	—	—	—	—	769,054	—	—	769,054
Other assets	739,482	2,846,864	3,026,306	5,312,621	1,762,190	542,945	7,681	14,238,089
Total assets	892,777,958	1,247,117,722	2,767,155,967	2,583,837,038	2,725,429,398	127,399,490	350,456,578	10,694,174,151
Liabilities:								
Long-term notes payable at fair value - related party (cost: \$67,500,000)	—	—	—	—	—	—	66,374,432	66,374,432
Mortgage loans payable at fair value (cost: \$606,584,097)	—	93,281,807	174,761,497	217,809,636	106,029,024	—	—	591,881,964
Accounts payable and accrued expenses	2,434,833	5,945,742	11,340,846	4,645,320	10,184,245	604,238	69,200	35,224,424
Accrued interest payable	—	239,367	816,993	615,453	330,684	—	31,936	2,034,433
Accrued potential incentive fees	—	3,525,257	—	—	—	—	—	3,525,257
Accrued real estate taxes	1,199,544	2,979,149	6,450,661	5,363,676	6,826,112	—	—	22,819,142
Security deposits	978,311	4,783,843	4,762,487	3,663,091	10,637,019	256,886	—	25,081,637
Rents received in advance	191,380	1,389,546	4,477,866	6,424,270	4,430,538	46,883	527,676	17,488,159
Total liabilities	4,804,068	112,144,711	202,610,350	238,521,446	138,437,622	908,007	67,003,244	764,429,448
Net Assets:								
PRIT Core Realty Holdings LLC net assets	887,973,890	1,117,395,837	2,555,473,475	2,345,315,592	2,551,025,473	126,491,483	283,453,334	9,867,129,084
Noncontrolling interest in consolidated joint ventures	—	17,577,174	9,072,142	—	35,966,303	—	—	62,615,619
Total net assets	\$ 887,973,890	1,134,973,011	2,564,545,617	2,345,315,592	2,586,991,776	126,491,483	283,453,334	9,929,744,703

PRIT CORE REALTY HOLDINGS LLC
CBRE REAL ESTATE PORTFOLIO
(CBRE Asset Management as Investment Advisor)
Combining Consolidating Net Assets Information by Real Estate Property
March 31, 2026
(unaudited)

	Indigo 301	Amorance	Alpharetta City Center	Arbor Lakes	Dodd Road	Fletcher Southlands	640 Columbia	Indigo at Berewick	MacArthur Park	Silverlake	Sight Logistics	Belmont Logistics	CBPR Storage	Portfolio Level	Total
Assets:															
Investments in real estate properties at fair value (cost: \$586,512.46)	\$ 140,900,000	95,000,000	45,700,000	—	—	—	—	54,200,000	—	105,400,000	107,100,000	71,100,000	—	—	619,400,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$250,010,975)	—	—	—	—	—	—	174,119,366	—	81,358,602	—	—	—	11,916,936	—	267,394,904
Cash and cash equivalents	283,976	117,489	72,563	—	—	264,657	—	154,212	—	564,897	705,346	463,948	—	1,512,176	4,139,264
Restricted cash	152,580	56,807	—	—	—	—	—	101,105	—	—	—	—	—	—	310,492
Accounts receivable, net of allowance for doubtful accounts of \$857,81	127,547	14,593	251,211	19,231	14,277	156,813	—	40,654	—	89,290	80,200	—	—	—	793,816
Other assets	417,942	66,480	—	—	—	160,703	—	68,913	—	13,592	11,852	—	—	—	739,482
Total assets	141,882,045	95,255,369	46,023,774	19,231	14,277	582,173	174,119,366	54,564,884	81,358,602	106,067,779	107,897,398	71,563,948	11,916,936	1,512,176	892,777,958
Liabilities:															
Accounts payable and accrued expense	459,376	124,160	241,558	—	—	74,124	170,287	178,561	82,276	503,136	463,549	122,891	14,915	—	2,434,833
Accrued real estate taxes	—	177,688	61,057	—	—	—	—	126,663	—	445,446	388,690	—	—	—	1,199,544
Security deposits	152,580	56,807	263,957	—	—	7	—	101,105	—	92,392	311,463	—	—	—	978,311
Rents received in advance	5,819	3,378	46,362	—	—	—	—	6,405	—	18,541	20,458	90,417	—	—	191,380
Total liabilities	617,775	362,033	612,934	—	—	74,131	170,287	412,734	82,276	1,059,515	1,184,160	213,308	14,915	—	4,804,068
Net Assets:															
PRIT Core Realty Holdings LLC net asset:	141,264,270	94,893,336	45,410,840	19,231	14,277	508,042	173,949,079	54,152,150	81,276,326	105,008,264	106,713,238	71,350,640	11,902,021	1,512,176	887,973,890
Total net assets	\$ 141,264,270	94,893,336	45,410,840	19,231	14,277	508,042	173,949,079	54,152,150	81,276,326	105,008,264	106,713,238	71,350,640	11,902,021	1,512,176	887,973,890

PRIT CORE REALTY HOLDINGS LLC
STOCKBRIDGE REAL ESTATE PORTFOLIO
(Stockbridge Asset Management as Investment Advisor)
Combining Consolidating Net Assets Information by Real Estate Property
March 31, 2026
(unaudited)

	574 Trade Center	3055 Burris Road	Crosspoint Logistics	The Driggs	Germantown Collection	Lambert	Miramar Industrial Portfolio	Stocking 51	The Willoughby	Tropical Logistics	MP Park 82nd	Arbor Hills	Traditions at 777	New Hope	Portfolio	Total
Assets:																
Investments in real estate properties at fair value (cost: \$1,131,379,298)	\$ 55,100,000	130,900,000	57,300,000	152,700,000	44,100,000	50,800,000	177,200,001	53,400,000	15,800,000	85,200,000	157,200,000	54,500,000	130,400,000	68,356,039	—	1,232,956,040
Cash and cash equivalents	95,318	107,681	1,487,216	2,214,672	676,119	321,700	1,020,078	298,427	71,088	125,481	743,939	581,773	1,173,709	352,651	—	9,269,852
Restricted cash	—	—	—	282,851	—	—	—	—	—	—	—	—	—	—	—	282,851
Accounts receivable, net of allowance for doubtful accounts of \$377,778	1,577	432,923	—	37,001	178,212	217,480	277,754	653,335	—	—	6,072	7,651	(49,890)	—	—	1,762,115
Other assets	172,251	124,543	64,197	638,608	220,779	146,321	291,267	137,392	23,011	258,071	377,246	26,831	366,347	—	—	2,846,864
Total assets	\$ 55,369,146	131,565,147	58,851,413	155,873,132	45,175,110	51,485,501	178,789,100	54,489,154	15,894,099	85,583,552	158,327,257	55,116,255	131,890,166	68,708,690	—	1,247,117,722
Liabilities:																
Mortgage loans payable at fair value (cost: \$98,248,807)	\$ —	—	24,426,072	68,855,735	—	—	—	—	—	—	—	—	—	—	—	93,281,807
Accounts payable and accrued expenses	79,531	(114,292)	594,194	706,418	739,260	212,064	1,865,948	142,895	43,953	126,972	220,914	150,685	615,086	562,114	—	5,945,742
Accrued interest payable	—	—	96,000	143,367	—	—	—	—	—	—	—	—	—	—	—	239,367
Accrued potential incentive fees	—	—	—	—	—	—	—	—	—	—	—	—	—	—	3,525,257	3,525,257
Accrued real estate taxes	76,805	338,115	182,864	—	185,404	124,620	534,160	199,990	52,691	—	516,174	263,482	323,886	220,958	—	2,979,149
Security deposits	570,969	260,294	—	1,073,684	86,458	153,095	569,903	312,210	79,165	378,255	478,591	90,637	157,294	573,288	—	4,783,843
Rents received in advance	32,680	—	386,353	67,848	4,234	52,723	182,099	21,495	978	28,051	3,607	12,514	61,393	535,571	—	1,389,546
Total liabilities	759,985	484,117	25,685,483	70,847,052	1,015,356	542,502	3,152,110	636,590	176,787	533,278	1,219,286	517,318	1,157,659	1,891,931	3,525,257	112,144,711
Net Assets:																
PRIT Core Realty Holdings LLC net assets	54,609,161	124,525,171	29,933,876	80,772,641	44,159,754	50,942,999	175,636,990	53,852,564	15,717,312	85,050,274	157,107,971	54,598,937	127,196,685	66,816,759	(3,525,257)	1,117,395,837
Noncontrolling interest in consolidated joint ventures	—	6,555,859	3,232,054	4,253,439	—	—	—	—	—	—	—	—	3,535,822	—	—	17,577,174
Total net assets	\$ 54,609,161	131,081,030	33,165,930	85,026,080	44,159,754	50,942,999	175,636,990	53,852,564	15,717,312	85,050,274	157,107,971	54,598,937	130,732,507	66,816,759	(3,525,257)	1,134,973,011

PRIT CORE REALTY HOLDINGS LLC
INVESCO REAL ESTATE PORTFOLIO

(Invesco as Investment Advisor)

Combining Consolidating Net Assets Information by Real Estate Property

March 31, 2026

(unaudited)

	84 State Street	801-825 Sentous Street	Aldarra Properties	Post & Paddock Industrial	800 Market Street	Instrata Park Slope	525 Almanor	ASA Flats and Lofts	1515 Wynkoop	GSW Gateway II	Capriana at Chino Hills
Assets:											
Investments in real estate properties at fair value (cost: \$2,279,465,841)	\$ 38,500,000	81,500,000	173,700,000	75,000,000	—	58,400,000	116,300,000	86,500,000	152,000,000	92,900,000	124,300,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$141,615,786)	—	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents	296,476	401,503	480,861	555,837	22,653	911,750	233,109	459,020	438,868	85,117	397,204
Restricted cash	—	—	—	—	—	—	—	140,768	—	—	—
Accounts receivable, net of allowance for doubtful accounts of \$593,943	161,520	578	257,549	134,599	65,495	134,707	82,541	278,760	384,864	427,278	17,730
Other assets	62,519	2,751	3,403	9,142	—	226,825	344,567	273,499	39,168	2,781	340,779
Total assets	39,020,515	81,904,832	174,441,813	75,699,578	88,148	59,673,282	116,960,217	87,652,047	152,862,900	93,415,176	125,055,713
Liabilities:											
Mortgage loans payable at fair value (cost: \$177,830,000)	—	—	—	—	—	—	—	—	—	—	—
Accounts payable and accrued expenses	202,581	179,140	465,715	56,560	26,980	211,730	340,980	510,439	749,686	88,018	219,682
Accrued interest payable	—	—	—	—	—	—	—	—	—	—	—
Accrued real estate taxes	—	83,053	414,252	213,829	—	—	—	20,213	2,384,678	314,784	—
Security deposits	252,374	475,391	227,496	318,095	—	484,512	—	141,172	21,853	—	210,975
Rents received in advance	827,232	120,063	1	116,514	—	154,198	—	45,277	9,087	(1)	195,421
Total liabilities	1,282,187	857,647	1,107,464	704,998	26,980	850,440	340,980	717,101	3,165,304	402,801	626,078
Net Assets:											
PRIT Core Realty Holdings LLC net assets	37,738,328	81,047,185	173,334,349	74,994,580	61,168	58,822,842	116,619,237	86,934,946	149,697,596	93,012,375	124,429,635
Noncontrolling interest in consolidated joint ventures	—	—	—	—	—	—	—	—	—	—	—
Total net assets	\$ 37,738,328	81,047,185	173,334,349	74,994,580	61,168	58,822,842	116,619,237	86,934,946	149,697,596	93,012,375	124,429,635

PRIT CORE REALTY HOLDINGS LLC
INVESCO REAL ESTATE PORTFOLIO

(Invesco as Investment Advisor)

Combining Consolidating Net Assets Information by Real Estate Property

Com

March 31, 2026

(unaudited)

		10825										
		The Desmond	Production Avenue	Delta Lane	Bethesda Crossing	Montrachet	MacArthur	The Charleigh	Vantage Mosaic	One Dallas Center	The Apple Store -- Chicago	4320 Veterans
Assets:												
Investments in real estate properties at fair value (cost: \$2,279,465,841)	\$	44,300,000	174,000,000	65,400,000	61,300,000	82,700,000	55,400,000	82,100,000	103,300,000	50,800,000	80,400,000	57,300,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$141,615,786)		—	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents		91,269	747,225	164,733	379,888	231,416	298,108	244,893	192,126	546,516	601,092	396,562
Restricted cash		—	—	—	—	—	—	30,175	84,559	—	—	—
Accounts receivable, net of allowance for doubtful accounts of \$593,943		2,227	—	—	296,243	37,705	126,473	22,086	811,667	136,302	20,800	3,763
Other assets		214,366	2,622	1,090	316,976	206,719	2,068	1,703	142,781	14,933	504,748	79,018
Total assets		44,607,862	174,749,847	65,565,823	62,293,107	83,175,840	55,826,649	82,398,857	104,531,133	51,497,751	81,526,640	57,779,343
Liabilities:												
Mortgage loans payable at fair value (cost: \$177,830,000)		—	—	—	—	—	—	—	—	—	—	—
Accounts payable and accrued expenses		182,923	3,085,285	161,580	1,618,642	175,904	138,831	262,880	531,402	209,937	115,493	138,948
Accrued interest payable		—	—	—	—	—	—	—	—	—	—	—
Accrued real estate taxes		—	392,405	106,140	—	—	51,533	294,485	326,664	341,885	—	—
Security deposits		—	—	203,973	274,136	184,091	423,723	45,221	84,559	201,350	—	—
Rents received in advance		—	1,008,622	—	224,670	69,562	35,747	5,303	29,755	72,210	930,309	251,403
Total liabilities		182,923	4,486,312	471,693	2,117,448	429,557	649,834	607,889	972,380	825,382	1,045,802	390,351
Net Assets:												
PRIT Core Realty Holdings LLC net assets		44,424,939	170,263,535	65,094,130	60,175,659	82,746,283	55,176,815	81,790,968	103,558,753	50,672,369	80,480,838	57,388,992
Noncontrolling interest in consolidated joint ventures		—	—	—	—	—	—	—	—	—	—	—
Total net assets	\$	44,424,939	170,263,535	65,094,130	60,175,659	82,746,283	55,176,815	81,790,968	103,558,753	50,672,369	80,480,838	57,388,992

PRIT CORE REALTY HOLDINGS LLC
INVESCO REAL ESTATE PORTFOLIO

(Invesco as Investment Advisor)

bining Consolidating Net Assets Information by Real Estate Property

March 31, 2026

(unaudited)

	Flexential Hillsboro Data Center	Flexential Plano Data Center	Summerhill Lafayette Portfolio	West Essex	1735 Lundy	Extra Space Self Storage	El Paso Infill Portfolio	Total
Assets:								
Investments in real estate properties at fair value (cost: \$2,279,465,841)	\$ 112,000,000	108,800,000	208,800,000	103,900,000	98,700,000	—	124,800,000	2,613,100,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$141,615,786)	—	—	—	—	—	134,735,335	—	134,735,335
Cash and cash equivalents	244,527	142,893	1,839,821	251,435	138,814	160,863	944,509	11,899,088
Restricted cash	—	—	243,256	—	—	—	—	498,758
Accounts receivable, net of allowance for doubtful accounts of \$593,943	—	—	308,337	67,505	—	—	117,751	3,896,480
Other assets	999	640	96,176	2,712	133,171	—	150	3,026,306
Total assets	112,245,526	108,943,533	211,287,590	104,221,652	98,971,985	134,896,198	125,862,410	2,767,155,967
Liabilities:								
Mortgage loans payable at fair value (cost: \$177,830,000)	58,931,497	—	115,830,000	—	—	—	—	174,761,497
Accounts payable and accrued expenses	54,428	130,012	473,105	145,853	116,211	158,538	589,363	11,340,846
Accrued interest payable	181,867	—	635,126	—	—	—	—	816,993
Accrued real estate taxes	—	—	1,017,638	—	—	—	489,102	6,450,661
Security deposits	—	—	243,256	—	536,840	—	433,470	4,762,487
Rents received in advance	4,560	17,417	189,693	—	—	—	170,823	4,477,866
Total liabilities	59,172,352	147,429	118,388,818	145,853	653,051	158,538	1,682,758	202,610,350
Net Assets:								
PRIT Core Realty Holdings LLC net assets	50,161,821	107,284,433	88,249,654	104,075,799	98,318,934	134,737,660	124,179,652	2,555,473,475
Noncontrolling interest in consolidated joint ventures	2,911,353	1,511,671	4,649,118	—	—	—	—	9,072,142
Total net assets	\$ 53,073,174	108,796,104	92,898,772	104,075,799	98,318,934	134,737,660	124,179,652	2,564,545,617

PRIT CORE REALTY HOLDINGS LLC
LASALLE REAL ESTATE PORTFOLIO

(LaSalle Investment Management, Inc. as Investment Advisor)

Combining Consolidating Net Assets Information by Real Estate Property

March 31, 2026

(unaudited)

	<u>Glen Eagle</u>	<u>Ontario Freeway</u>	<u>Village at Westlake</u>	<u>Promenade</u>	<u>Fair Lakes Promenade</u>	<u>Carmel Medical Office</u>	<u>Mira Mesa Medical Office</u>	<u>2020 K Street</u>
Assets:								
Investments in real estate properties at fair value (cost: \$2,290,807,223)	\$ 75,500,000	92,800,000	111,700,000	—	57,600,000	134,200,000	69,500,000	166,500,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$108,903,980)	—	—	—	107,031,715	—	—	—	—
Cash and cash equivalents	751,349	48,698	1,127,869	1,111	386,462	1,839,802	475,649	3,000,240
Restricted cash	—	—	—	—	—	—	—	—
Accounts receivable, net of allowance for doubtful accounts of \$473,017	513,522	—	483,169	—	462,139	(990)	(74,505)	2,672,268
Other assets	227,889	59,538	10,202	—	5,794	227,690	166,099	1,863,284
Total assets	76,992,760	92,908,236	113,321,240	107,032,826	58,454,395	136,266,502	70,067,243	174,035,792
Liabilities:								
Mortgage loans payable at fair value (cost: \$223,476,519)	—	—	—	—	—	—	—	116,310,903
Accounts payable and accrued expenses	245,034	46,103	683,131	721	40,360	6,441	21,048	611,521
Accrued interest payable	—	—	—	—	—	—	—	358,000
Accrued real estate taxes	—	—	345,118	—	119,246	—	—	13,750
Security deposits	183,766	—	311,194	—	58,279	—	—	251,988
Rents received in advance	243,839	—	354,280	—	309,717	902,876	345,044	1,286,620
Total liabilities	672,639	46,103	1,693,723	721	527,602	909,317	366,092	118,832,782
Net Assets:								
PRIT Core Realty Holdings LLC net assets	76,320,121	92,862,133	111,627,517	107,032,105	57,926,793	135,357,185	69,701,151	55,203,010
Total net assets	\$ 76,320,121	92,862,133	111,627,517	107,032,105	57,926,793	135,357,185	69,701,151	55,203,010

**PRIT CORE REALTY HOLDINGS LLC
LASALLE REAL ESTATE PORTFOLIO**

(LaSalle Investment Management, Inc. as Investment Advisor)

Combining Consolidating Net Assets Information by Real Estate Property

March 31, 2026

(unaudited)

	<u>Gateway</u>	<u>Artisan</u>	<u>West End Village</u>	<u>Tysons West</u>	<u>Mueller Market</u>	<u>Watermark Central</u>	<u>Danada East</u>
Assets:							
Investments in real estate properties at fair value (cost: \$2,290,807,223)	\$ 36,600,000	137,800,000	69,000,000	—	63,800,000	208,600,000	72,200,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$108,903,980)	—	—	—	—	—	—	—
Cash and cash equivalents	456,099	1,207,926	494,491	509,010	356,393	6,817,161	376,477
Restricted cash	—	340,169	45,908	—	—	640,390	—
Accounts receivable, net of allowance for doubtful accounts of \$473,017	1,442,353	7,035	104,480	303,437	60,271	400,483	194,808
Other assets	11,647	97,492	44,547	—	6,038	1,656,404	11,944
Total assets	<u>38,510,099</u>	<u>139,452,622</u>	<u>69,689,426</u>	<u>812,447</u>	<u>64,222,702</u>	<u>218,114,438</u>	<u>72,783,229</u>
Liabilities:							
Mortgage loans payable at fair value (cost: \$223,476,519)	—	—	—	—	—	101,498,733	—
Accounts payable and accrued expenses	64,417	130,823	122,623	36,515	56,433	659,669	181,776
Accrued interest payable	—	—	—	—	—	257,453	—
Accrued real estate taxes	825,237	—	179,326	—	132,576	305,382	1,076,736
Security deposits	51,104	196,491	49,647	—	148,611	640,610	64,105
Rents received in advance	312,805	230,126	128,126	—	270,873	166,222	339,990
Total liabilities	<u>1,253,563</u>	<u>557,440</u>	<u>479,722</u>	<u>36,515</u>	<u>608,493</u>	<u>103,528,069</u>	<u>1,662,607</u>
Net Assets:							
PRIT Core Realty Holdings LLC net assets	<u>37,256,536</u>	<u>138,895,182</u>	<u>69,209,704</u>	<u>775,932</u>	<u>63,614,209</u>	<u>114,586,369</u>	<u>71,120,622</u>
Total net assets	<u>\$ 37,256,536</u>	<u>138,895,182</u>	<u>69,209,704</u>	<u>775,932</u>	<u>63,614,209</u>	<u>114,586,369</u>	<u>71,120,622</u>

**PRIT CORE REALTY HOLDINGS LLC
LASALLE REAL ESTATE PORTFOLIO**

(LaSalle Investment Management, Inc. as Investment Advisor)

Combining Consolidating Net Assets Information by Real Estate Property

March 31, 2026

(unaudited)

	202 Westlake	Paxon and Velo	Gillem Logistics	Newport Heights	9033 Wilshire	Pier 8 at The Preserve	Summerhouse Apartments	Signal Butte
Assets:								
Investments in real estate properties at fair value (cost: \$2,290,807,223)	\$ 93,300,000	74,100,000	150,200,000	58,600,000	57,500,000	109,900,000	76,200,000	89,700,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$108,903,980)	—	—	—	—	—	—	—	—
Cash and cash equivalents	712,039	725,059	858,193	721,330	802,383	621,349	370,775	4,273
Restricted cash	—	367,851	—	—	—	233,233	165,891	—
Accounts receivable, net of allowance for doubtful accounts of \$473,017	89,372	69,170	12,809	(108,339)	105,172	81,294	19,576	45,622
Other assets	7,418	41,347	16,449	109,131	173,971	30,395	74,933	12,090
Total assets	94,108,829	75,303,427	151,087,451	59,322,122	58,581,526	110,866,271	76,831,175	89,761,985
Liabilities:								
Mortgage loans payable at fair value (cost: \$223,476,519)	—	—	—	—	—	—	—	—
Accounts payable and accrued expenses	318,226	157,224	55,481	207,579	141,663	120,730	120,773	419,512
Accrued interest payable	—	—	—	—	—	—	—	—
Accrued real estate taxes	123,718	258,224	195,617	—	—	287,595	263,472	889,846
Security deposits	25,000	376,950	—	81,242	304,188	233,009	166,330	43,102
Rents received in advance	64,644	30,399	701,520	303,911	170,578	30,399	23,665	51,210
Total liabilities	531,588	822,797	952,618	592,732	616,429	671,733	574,240	1,403,670
Net Assets:								
PRIT Core Realty Holdings LLC net assets	93,577,241	74,480,630	150,134,833	58,729,390	57,965,097	110,194,538	76,256,935	88,358,315
Total net assets	\$ 93,577,241	74,480,630	150,134,833	58,729,390	57,965,097	110,194,538	76,256,935	88,358,315

**PRIT CORE REALTY HOLDINGS LLC
LASALLE REAL ESTATE PORTFOLIO**

(LaSalle Investment Management, Inc. as Investment Advisor)

Combining Consolidating Net Assets Information by Real Estate Property

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(unaudited)

	Avondale	20 West	Skyview 20 West	85 North	Cobb International	2020 Piper Ranch	130 Moonachie	Bullitt II Logistics	Total
Assets:									
Investments in real estate properties at fair value (cost: \$2,290,807,223)	\$ —	57,800,000	26,100,000	42,200,000	63,300,000	110,000,000	53,200,000	50,400,000	2,408,300,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$108,903,980)	28,209,994	—	—	—	—	—	—	—	135,241,709
Cash and cash equivalents	(6,300)	278,005	62,730	71,416	67,666	2,679,229	390,562	121,636	26,329,082
Restricted cash	—	—	—	—	—	—	—	—	1,793,442
Accounts receivable, net of allowance for doubtful accounts of \$473,017	—	(189,837)	5,340	38,456	(25,699)	24,318	89,667	34,793	6,860,184
Other assets	—	6,797	3,444	7,010	7,270	426,996	3,237	3,565	5,312,621
Total assets	28,203,694	57,894,965	26,171,514	42,316,882	63,349,237	113,130,543	53,683,466	50,559,994	2,583,837,038
Liabilities:									
Mortgage loans payable at fair value (cost: \$223,476,519)	—	—	—	—	—	—	—	—	217,809,636
Accounts payable and accrued expenses	66,611	13,363	16,452	14,210	31,909	20,727	25,499	8,746	4,645,320
Accrued interest payable	—	—	—	—	—	—	—	—	815,453
Accrued real estate taxes	—	51,826	5,858	60,812	138,686	—	—	90,651	5,363,676
Security deposits	—	—	—	166,090	240,143	71,242	—	—	3,663,091
Rents received in advance	—	—	—	—	—	157,426	—	—	6,424,270
Total liabilities	66,611	65,189	22,310	241,112	410,738	249,395	25,499	99,397	238,521,446
Net Assets:									
PRIT Core Realty Holdings LLC net assets	28,137,083	57,829,776	26,149,204	42,075,770	62,938,499	112,881,148	53,657,967	50,460,597	2,345,315,592
Total net assets	\$ 28,137,083	57,829,776	26,149,204	42,075,770	62,938,499	112,881,148	53,657,967	50,460,597	2,345,315,592

PRIT CORE REALTY HOLDINGS LLC
AEW REAL ESTATE PORTFOLIO
(AEW Capital Management, L.P. as Investment Advisor)
Combining Consolidating Net Assets Information by Real Estate Property
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(unaudited)

	Milliken Distribution	Westgate Distribution	Medley Industrial	1801 Rockville Pike	Kimberly Drive	Medley Palms	Brookwood Villa Apartments	Flats at Whisper Sky	Turnpike Portfolio
Assets:									
Investments in real estate properties at fair value (cost: \$1,647,543,469)	\$ 69,900,000	58,200,000	163,300,000	—	40,800,000	58,000,000	110,100,000	69,100,000	160,900,000
Investments in mortgage loans receivable at fair value (cost: \$169,187,495)	—	—	—	—	—	—	—	—	—
Cash and cash equivalents	292,252	195,792	825,043	—	209,490	351,624	583,632	669,244	845,338
Restricted cash	—	—	—	—	—	—	—	138,387	—
Accounts receivable, net of allowance for doubtful accounts of \$826,647	441,318	119,043	304,517	—	868,863	71,474	52,531	87,335	332,934
Mortgage loans interest receivable or other receivables	—	—	—	—	—	—	—	—	—
Other assets	51,954	56,068	58,980	—	4,706	22,819	101,061	1,326	2,141
Total assets	70,685,524	58,570,903	164,488,540	—	41,883,059	58,445,917	110,837,224	69,996,292	162,080,413
Liabilities:									
Mortgage loans payable at fair value (cost: \$107,028,771)	—	—	—	—	—	—	—	—	—
Accounts payable and accrued expenses	108,874	125,669	868,105	—	464,738	110,948	198,422	179,129	298,143
Accrued interest payable	—	—	—	—	—	—	—	—	—
Accrued real estate taxes	—	—	443,101	—	868,386	132,470	—	265,495	549,741
Security deposits	151,956	286,028	1,460,600	—	328,000	571,306	405,007	138,465	736,691
Rents received in advance	91,139	11,088	214,462	—	—	62,564	11,898	30,729	322,916
Total liabilities	351,969	422,785	2,986,268	—	1,661,124	877,288	615,327	613,818	1,907,491
Net Assets:									
PRIT Core Realty Holdings LLC net assets	70,333,555	58,148,118	161,502,272	—	40,221,935	57,568,629	110,221,897	69,382,474	160,172,922
Noncontrolling interest in consolidated joint ventures	—	—	—	—	—	—	—	—	—
Total net assets	\$ 70,333,555	58,148,118	161,502,272	—	40,221,935	57,568,629	110,221,897	69,382,474	160,172,922

PRIT CORE REALTY HOLDINGS LLC
AEW REAL ESTATE PORTFOLIO

(AEW Capital Management, L.P. as Investment Advisor)
Combining Consolidating Net Assets Information by Real Estate Property
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	Ryder Colonnade	Bellegrave Business Park	525 West Van Buren	GlenEagles Apartments	Artisan at Brightleaf Apartments	Highlands32	Walnut Tech Business Center	Corona Industrial	Sorrento Mesa
Assets:									
Investments in real estate properties at fair value (cost: \$1,647,543,469)	\$ —	80,000,000	—	113,500,000	76,600,000	61,700,000	63,600,000	35,500,000	75,200,000
Investments in mortgage loans receivable at fair value (cost: \$169,187,495)	—	—	—	—	—	—	—	—	—
Cash and cash equivalents	1,599,581	589,181	86,390	1,216,004	591,957	630,338	623,231	185,014	257,340
Restricted cash	—	—	—	183,335	18,454	104,557	—	—	—
Accounts receivable, net of allowance for doubtful accounts of \$826,647	9,100	290,913	640,486	10,107	39,711	9,108	124,506	17,645	51,880
Mortgage loans interest receivable or other receivables	—	—	—	—	—	—	—	—	—
Other assets	186,904	95,771	—	79,659	5,883	11,259	95,313	29,269	66,110
Total assets	1,795,585	80,975,865	726,876	114,989,105	77,256,005	62,455,262	64,443,050	35,731,928	75,575,330
Liabilities:									
Mortgage loans payable at fair value (cost: \$107,028,771)	—	—	—	—	—	—	—	—	—
Accounts payable and accrued expenses	13,989	178,176	37,972	152,742	113,507	211,121	84,413	24,914	55,569
Accrued interest payable	—	—	—	—	—	—	—	—	—
Accrued real estate taxes	—	—	—	466,011	174,091	368,484	—	—	—
Security deposits	—	686,487	—	188,736	18,454	104,757	933,256	226,568	448,942
Rents received in advance	—	124,362	4,922	125,866	106,527	23,247	135,412	109,283	270,658
Total liabilities	13,989	989,025	42,894	933,355	412,579	707,609	1,153,081	360,765	775,169
Net Assets:									
PRIT Core Realty Holdings LLC net assets	1,781,596	79,986,840	683,982	114,055,750	76,843,426	61,747,653	63,289,969	35,371,163	74,800,161
Noncontrolling interest in consolidated joint ventures	—	—	—	—	—	—	—	—	—
Total net assets	\$ 1,781,596	79,986,840	683,982	114,055,750	76,843,426	61,747,653	63,289,969	35,371,163	74,800,161

PRIT CORE REALTY HOLDINGS LLC
AEW REAL ESTATE PORTFOLIO

(AEW Capital Management, L.P. as Investment Advisor)

Combining Consolidating Net Assets Information by Real Estate Property

March 31, 2026

(unaudited)

	Carol Point Business Center	Acquiport Industrial Portfolio	Springfield Commons	Crabapple Retail Center	Saddlebrook Retail Center	Shops at Highlands Village	One305 Central	Hollins Ferry	North Aurora
Assets:									
Investments in real estate properties at fair value (cost: \$1,647,543,469)	\$ 57,900,000	54,800,000	—	28,900,000	30,200,000	110,100,000	87,100,000	48,200,000	42,900,000
Investments in mortgage loans receivable at fair value (cost: \$169,187,495)	—	—	—	—	—	—	—	—	—
Cash and cash equivalents	173,672	343,415	—	494,097	257,851	735,928	242,253	54,082	534,487
Restricted cash	—	—	—	—	—	—	150,156	66,650	—
Accounts receivable, net of allowance for doubtful accounts of \$826,647	18,658	101,960	—	84,018	173,286	116,673	59,187	—	86,774
Mortgage loans interest receivable or other receivables	—	—	—	—	—	—	—	—	—
Other assets	8,915	6,065	128,000	946	1,750	4,472	15,247	54,125	—
Total assets	58,101,245	55,251,440	128,000	29,479,061	30,632,887	110,957,073	87,566,843	48,374,857	43,521,261
Liabilities:									
Mortgage loans payable at fair value (cost: \$107,028,771)	—	—	—	—	—	—	—	—	—
Accounts payable and accrued expenses	154,577	33,271	—	249,111	23,533	2,228,014	138,940	137,646	41,898
Accrued interest payable	—	—	—	—	—	—	—	—	—
Accrued real estate taxes	207,009	158,652	—	56,473	86,139	410,489	151,839	—	971,535
Security deposits	248,722	166,541	—	77,570	58,102	591,755	150,156	—	282,583
Rents received in advance	75,685	109,648	—	160,723	79,541	460,328	45,840	54,571	272,764
Total liabilities	685,993	468,112	—	543,877	247,315	3,690,586	486,775	192,217	1,568,780
Net Assets:									
PRIT Core Realty Holdings LLC net assets	57,415,252	54,783,328	128,000	28,935,184	30,385,572	107,266,487	87,080,068	48,182,640	41,952,481
Noncontrolling interest in consolidated joint ventures	—	—	—	—	—	—	—	—	—
Total net assets	\$ 57,415,252	54,783,328	128,000	28,935,184	30,385,572	107,266,487	87,080,068	48,182,640	41,952,481

PRIT CORE REALTY HOLDINGS LLC
AEW REAL ESTATE PORTFOLIO

(AEW Capital Management, L.P. as Investment Advisor)
Combining Consolidating Net Assets Information by Real Estate Property
March 31, 2026
(unaudited)

	Webster Park	716 Ritchie Road	Tamiami	Banyan Ridge	Rialto	Fontana	Battle Creek	I-85 Bonds Industrial	I-85 Crosspoint Industrial
Assets:									
Investments in real estate properties at fair value (cost: \$1,647,543,469)	\$ 44,000,000	47,500,000	89,400,000	65,700,000	85,500,000	54,000,000	41,700,000	61,800,000	65,200,000
Investments in mortgage loans receivable at fair value (cost: \$169,187,495)	—	—	—	—	—	—	—	—	—
Cash and cash equivalents	179,993	72,043	788,612	632,294	189,453	66,498	156,287	1,095,201	389,990
Restricted cash	—	—	113,382	121,512	—	—	—	2,820,236	658,508
Accounts receivable, net of allowance for doubtful accounts of \$826,647	33,570	13,381	42,175	7,858	44,013	—	—	—	51,887
Mortgage loans interest receivable or other receivables	—	—	—	—	—	—	—	—	—
Other assets	24,817	118,683	4,060	4,578	140,540	95,944	2,030	—	4,205
Total assets	44,238,380	47,704,107	90,348,229	66,466,242	85,874,006	54,162,442	41,858,317	65,715,437	66,304,590
Liabilities:									
Mortgage loans payable at fair value (cost: \$107,028,771)	—	—	33,190,839	27,279,413	—	—	—	11,157,124	34,401,648
Accounts payable and accrued expenses	70,877	203,987	246,435	147,663	188,642	54,560	117,282	138,723	103,781
Accrued interest payable	—	—	60,469	49,719	—	—	—	49,732	170,764
Accrued real estate taxes	93,224	—	229,884	218,656	—	—	127,157	95,641	30,288
Security deposits	400,194	91,450	111,642	121,512	315,808	—	66,033	242,909	370,183
Rents received in advance	29,644	—	11,738	2,979	—	—	6,240	5,250	289,959
Total liabilities	593,939	295,437	33,851,007	27,819,942	504,450	54,560	316,712	11,689,379	35,366,623
Net Assets:									
PRIT Core Realty Holdings LLC net assets	43,644,441	47,408,670	50,556,108	33,902,051	85,369,556	54,107,882	41,541,605	43,466,728	24,746,399
Noncontrolling interest in consolidated joint ventures	—	—	5,941,114	4,744,249	—	—	—	10,559,330	6,191,568
Total net assets	\$ 43,644,441	47,408,670	56,497,222	38,646,300	85,369,556	54,107,882	41,541,605	54,026,058	30,937,967

PRIT CORE REALTY HOLDINGS LLC
AEW REAL ESTATE PORTFOLIO
(AEW Capital Management, L.P. as Investment Advisor)
Combining Consolidating Net Assets Information by Real Estate Property
March 31, 2026
(unaudited)

	1300 Lawrence Drive	Tycon Courthouse	Sycamore Logistics	100 W. Alondra	Fred 310	Logistics 429 at Apopka Ridge	777 Freeport	Portfolio Level	Total
Assets:									
Investments in real estate properties at fair value (cost: \$1,647,543,469)	\$ 34,500,000	61,100,000	—	—	—	42,900,000	127,200,000	—	2,517,000,000
Investments in mortgage loans receivable at fair value (cost: \$169,187,495)	—	—	47,263,825	—	121,537,072	—	—	—	168,800,897
Cash and cash equivalents	253,033	2,888,380	—	—	—	53,008	2,191,420	5,740,097	27,283,545
Restricted cash	—	—	—	—	—	—	335,429	—	4,710,606
Accounts receivable, net of allowance for doubtful accounts of \$826,647	—	785,673	—	—	—	49	2,105	10,368	5,103,106
Mortgage loans interest receivable or other receivables	—	—	177,371	—	591,683	—	—	—	769,054
Other assets	150	28,320	—	—	—	120	—	250,000	1,762,190
Total assets	34,753,183	64,802,373	47,441,196	—	122,128,755	42,953,177	129,728,954	6,000,465	2,725,429,398
Liabilities:									
Mortgage loans payable at fair value (cost: \$107,028,771)	—	—	—	—	—	—	—	—	106,029,024
Accounts payable and accrued expenses	50,475	572,390	45,273	677	118,732	1,177,205	713,951	171	10,184,245
Accrued interest payable	—	—	—	—	—	—	—	—	330,684
Accrued real estate taxes	60,697	214,711	—	—	—	122,257	323,682	—	6,826,112
Security deposits	—	321,177	—	—	—	—	335,429	—	10,637,019
Rents received in advance	—	164,322	—	—	—	67,866	948,367	—	4,430,538
Total liabilities	111,172	1,272,600	45,273	677	118,732	1,367,328	2,321,429	171	138,437,622
Net Assets:									
PRIT Core Realty Holdings LLC net assets	33,572,713	63,529,773	47,395,923	(677)	122,010,023	34,125,105	127,407,525	6,000,294	2,551,025,473
Noncontrolling interest in consolidated joint ventures	1,069,298	—	—	—	—	7,460,744	—	—	35,966,303
Total net assets	\$ 34,642,011	63,529,773	47,395,923	(677)	122,010,023	41,585,849	127,407,525	6,000,294	2,586,991,776

PRIT CORE REALTY HOLDINGS LLC
DIVCO WEST REAL ESTATE PORTFOLIO

(DIVCO West as Investment Advisor)

Combining Consolidating Net Assets Information by Real Estate Property

March 31, 2026

(unaudited)

	Reveal Playa Vista	Total
Assets:		
Investments in real estate properties at fair value (cost: \$124,770,438)	\$ 125,600,000	125,600,000
Cash and cash equivalents	1,041,687	1,041,687
Accounts receivable, net of allowance for doubtful accounts of \$0	214,858	214,858
Other assets	542,945	542,945
Total assets	<u>127,399,490</u>	<u>127,399,490</u>
Liabilities:		
Accounts payable and accrued expenses	604,238	604,238
Security deposits	256,886	256,886
Rents received in advance	46,883	46,883
Total liabilities	<u>908,007</u>	<u>908,007</u>
Net Assets:		
PRIT Core Realty Holdings LLC net assets	<u>126,491,483</u>	<u>126,491,483</u>
Total net assets	<u>\$ 126,491,483</u>	<u>126,491,483</u>

PRIT CORE REALTY HOLDINGS LLC
OTHER PRIT CORE REALTY HOLDINGS LLC REAL ESTATE PORTFOLIO

(Other PRIT Core Realty Holdings LLC)

Combining Consolidating Net Assets Information by Real Estate Property

March 31, 2026

(unaudited)

	<u>85 Jay</u>	<u>Santa Clara Gateway Parcel 2</u>	<u>53 State Street</u>	<u>125 High Street</u>	<u>Total</u>
Assets:					
Investments in real estate properties at fair value (cost: \$112,365,182)	\$ —	132,000,000	—	—	132,000,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$354,105,772)	39,748,525	—	167,899,650	10,790,722	218,438,897
Cash and cash equivalents	—	10,000	—	—	10,000
Other assets	—	7,681	—	—	7,681
Total assets	<u>39,748,525</u>	<u>132,017,681</u>	<u>167,899,650</u>	<u>10,790,722</u>	<u>350,456,578</u>
Liabilities:					
Long-term note payable at fair value - related party (cost: \$67,500,000)	—	66,374,432	—	—	66,374,432
Accounts payable and accrued expenses	—	69,200	—	—	69,200
Accrued interest payable	—	31,936	—	—	31,936
Rents received in advance	—	527,676	—	—	527,676
Total liabilities	<u>—</u>	<u>67,003,244</u>	<u>—</u>	<u>—</u>	<u>67,003,244</u>
Net Assets:					
PRIT Core Realty Holdings LLC net assets	<u>39,748,525</u>	<u>65,014,437</u>	<u>167,899,650</u>	<u>10,790,722</u>	<u>283,453,334</u>
Total net assets	<u>\$ 39,748,525</u>	<u>65,014,437</u>	<u>167,899,650</u>	<u>10,790,722</u>	<u>283,453,334</u>

PRIT CORE REALTY HOLDINGS LLC

Combining Consolidating Operations Information

Three months ended March 31, 2026

(unaudited)

	Real Estate Property Portfolio	Real Estate Equity Securities	Real Estate Private Equity Funds	Other PRIT Core Realty Holdings LLC activities	Eliminations	Total
Revenues:						
Rental revenue from investments in real estate properties	\$ 143,015,921	—	—	—	—	143,015,921
Property operating cost recoveries	25,075,914	—	—	—	—	25,075,914
Equity in net investment income of unconsolidated real estate entities	6,944,931	—	—	—	—	6,944,931
Dividend income	—	14,081,808	—	—	—	14,081,808
Securities lending income	—	—	—	6,982	—	6,982
Interest income from mortgage loans receivable	3,251,326	—	—	—	—	3,251,326
Interest income - other	131,817	167,048	—	5,593,369	(410,611)	5,481,623
Other	5,679,860	—	—	—	—	5,679,860
Total revenues	184,099,769	14,248,856	—	5,600,351	(410,611)	203,538,365
Expenses:						
Real estate taxes	23,459,614	—	—	—	—	23,459,614
Repairs and maintenance	9,485,835	—	—	—	—	9,485,835
Utilities	5,813,416	—	—	—	—	5,813,416
Insurance	3,810,599	—	—	—	—	3,810,599
Property management fees	3,888,396	—	—	—	—	3,888,396
Investment management fees	8,735,740	1,167,681	—	1,028,546	—	10,931,967
Administrative and other	11,539,019	—	—	—	—	11,539,019
Interest expense	7,321,736	—	—	13,627,755	(410,611)	20,538,880
Bad debt expense	230,010	—	—	—	—	230,010
Total expenses	74,297,268	1,167,681	—	14,656,301	(410,611)	89,710,639
Net investment income (loss)	109,802,501	13,081,175	—	(9,055,950)	—	113,827,726
Net realized and unrealized gain (loss):						
Realized gain (loss) on real estate properties sold	1,252,181	—	—	—	—	1,252,181
Realized gain (loss) on real estate equity securities sold	—	100,368	—	—	—	100,368
Realized gain (loss) on private equity funds	—	—	426,633	—	—	426,633
Realized gain (loss) on foreign currency transactions	—	39	—	—	—	39
Net realized gain (loss)	1,252,181	100,407	426,633	—	—	1,779,221
Unrealized gain (loss) on investments in real estate properties	10,998,179	—	—	—	—	10,998,179
Unrealized gain (loss) on investments in unconsolidated real estate entities	(1,356,937)	—	—	—	—	(1,356,937)
Unrealized gain (loss) on real estate equity securities	—	64,301,528	—	—	—	64,301,528
Unrealized gain (loss) on real estate private equity funds	—	—	(24,646,349)	—	—	(24,646,349)
Unrealized gain (loss) on notes payable	—	—	—	(398,484)	—	(398,484)
Unrealized gain (loss) on mortgage loans payable	(1,291,191)	—	—	—	—	(1,291,191)
Unrealized gain (loss) on long-term notes receivable - related party	—	—	—	296,437	(296,437)	—
Unrealized gain (loss) on long-term notes payable - related party	(296,437)	—	—	—	296,437	—
Unrealized gain (loss) on interest rate swaps	—	—	—	1,488,113	—	1,488,113
Unrealized potential incentive fees	(1,655,561)	—	—	—	—	(1,655,561)
Unrealized gain (loss) on mortgage loans receivable	(1,666)	—	—	—	—	(1,666)
Foreign currency translation adjustments	—	(19,516)	—	—	—	(19,516)
Net unrealized gain (loss)	6,396,387	64,282,012	(24,646,349)	1,386,066	—	47,418,116
Net realized and unrealized gain (loss)	7,648,568	64,382,419	(24,219,716)	1,386,066	—	49,197,337
Net change in net assets from operations	117,451,069	77,463,594	(24,219,716)	(7,669,884)	—	163,025,063
Less portion attributable to noncontrolling interest in consolidated joint ventures	(435,062)	—	—	—	—	(435,062)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 117,016,007	77,463,594	(24,219,716)	(7,669,884)	—	162,590,001
Operations attributable to PRIT Core Realty Holdings LLC:						
Net investment income (loss)	\$ 109,741,576	13,081,175	—	(9,055,950)	—	113,766,801
Net realized and unrealized gain (loss)	7,274,431	64,382,419	(24,219,716)	1,386,066	—	48,823,200
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 117,016,007	77,463,594	(24,219,716)	(7,669,884)	—	162,590,001

PRIT CORE REALTY HOLDINGS LLC
REAL ESTATE PROPERTY PORTFOLIOS

Combining Consolidating Operations Information by Investment Advisor

Three months ended March 31, 2026

(unaudited)

	CBRE Real Estate Portfolio	Stockbridge Real Estate Portfolio	Invesco Real Estate Portfolio	LaSalle Real Estate Portfolio	AEW Real Estate Portfolio	DIVCO West Real Estate Portfolio	Other PRIT Core Realty Holdings LLC Real Estate Portfolio	Total
Revenues:								
Rental revenue from investments in real estate properties	\$ 9,930,078	17,285,834	39,440,189	36,418,821	36,062,928	2,295,043	1,583,028	143,015,921
Property operating cost recoveries	1,269,532	2,582,684	7,734,367	6,811,076	6,494,514	183,741	—	25,075,914
Equity in net investment income of unconsolidated real estate entities	2,627,585	—	1,821,194	1,188,916	—	—	1,307,236	6,944,931
Interest income	33,148	225	23,912	36,503	33,939	4,090	—	131,817
Income from mortgage loan receivables	—	—	—	—	3,251,326	—	—	3,251,326
Other	323,676	745,273	1,895,302	2,077,283	638,326	—	—	5,679,860
Total revenues	14,184,019	20,614,016	50,914,964	46,532,599	46,481,033	2,482,874	2,890,264	184,099,769
Expenses:								
Real estate taxes	1,538,136	3,406,819	6,939,587	5,613,697	5,583,323	378,052	—	23,459,614
Repairs and maintenance	268,642	1,426,839	2,314,832	3,289,858	2,106,417	79,247	—	9,485,835
Utilities	407,846	304,599	1,783,270	1,933,813	1,222,801	161,087	—	5,813,416
Insurance	277,862	447,453	1,469,986	713,472	822,730	76,431	2,665	3,810,599
Property management fees	261,177	637,542	941,826	843,021	1,132,596	72,234	—	3,888,396
Investment management fees	822,200	1,224,278	2,546,771	2,274,617	1,708,270	159,604	—	8,735,740
Administrative and other	1,409,464	1,383,512	3,340,163	1,882,390	2,910,428	586,062	27,000	11,539,019
Interest expense, including swap settlements	—	1,043,463	2,396,798	2,204,552	1,266,312	—	410,611	7,321,736
Bad debt expense	135,132	80,488	459,004	50,316	(511,999)	17,069	—	230,010
Total expenses	5,120,459	9,954,993	22,192,237	18,805,736	16,253,781	1,529,786	440,276	74,297,268
Net investment income (loss)	9,063,560	10,659,023	28,722,727	27,726,863	30,227,252	953,088	2,449,988	109,802,501
Net realized and unrealized gain (loss):								
Realized gain on real estate properties sold	—	—	—	—	1,252,181	—	—	1,252,181
Net realized gain (loss)	—	—	—	—	1,252,181	—	—	1,252,181
Unrealized gain (loss) on investments in real estate properties	471,688	1,077,466	(1,626,303)	6,580,692	5,202,954	(708,318)	—	10,998,179
Unrealized gain (loss) on investments in unconsolidated real estate entities	486,661	—	(133,105)	(321,875)	—	—	(1,388,618)	(1,356,937)
Unrealized gain (loss) on mortgage loans payable	—	(171,413)	48,940	(807,123)	(361,595)	—	—	(1,291,191)
Unrealized gain (loss) on long-term notes payable - related party	—	—	—	—	—	—	(296,437)	(296,437)
Unrealized potential incentive fees	—	(1,655,561)	—	—	—	—	—	(1,655,561)
Unrealized gain (loss) on mortgage loans receivable	—	—	—	—	(1,666)	—	—	(1,666)
Net unrealized gain (loss)	958,349	(749,508)	(1,710,468)	5,451,694	4,839,693	(708,318)	(1,685,055)	6,396,387
Net realized and unrealized gain (loss)	958,349	(749,508)	(1,710,468)	5,451,694	6,091,874	(708,318)	(1,685,055)	7,648,568
Net change in net assets from operations	10,021,909	9,909,515	27,012,259	33,178,557	36,319,126	244,770	764,933	117,451,069
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	(631,725)	(358,904)	—	555,567	—	—	(435,062)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 10,021,909	9,277,790	26,653,355	33,178,557	36,874,693	244,770	764,933	117,016,007
Operations attributable to the PRIT Core Realty Holdings LLC:								
Net investment income (loss)	\$ 9,063,560	10,607,058	28,654,309	27,726,863	30,286,710	953,088	2,449,988	109,741,576
Net realized and unrealized gain (loss)	958,349	(1,329,268)	(2,000,954)	5,451,694	6,587,983	(708,318)	(1,685,055)	7,274,431
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 10,021,909	9,277,790	26,653,355	33,178,557	36,874,693	244,770	764,933	117,016,007

PRIT CORE REALTY HOLDINGS LLC
CBRE REAL ESTATE PORTFOLIO
(CBRE Asset Management as Investment Advisor)
Combining Consolidating Operations Information by Real Estate Property
Three months ended March 31, 2026
(unaudited)

	Indigo 301	Amorance	Alpharetta Center	Arbor Lakes	Dodd Road	Fletcher Southlands	640 Columbia	Indigo at Berewick	MacArthur Park	Silverlake	Sight Logistics	Belmont Logistics	CBPR Storage	Portfolio Level	Total
Revenues:															
Rental revenue from investments in real estate properties	\$ 2,548,077	1,503,334	691,704	—	—	(579)	—	1,000,333	—	1,955,123	1,335,558	896,528	—	—	9,930,078
Property operating cost recoveries	217,579	36,419	302,989	—	—	—	—	48,866	—	100,737	302,623	260,379	—	—	1,269,532
Equity in net investment income of unconsolidated real estate entities	—	—	—	—	—	—	1,589,520	—	1,087,692	—	—	—	(49,627)	—	2,627,585
Interest income	4,636	3,461	2,595	—	—	373	1,227	1,864	1,227	5,915	7,056	3,567	1,227	—	33,148
Other	150,710	54,174	—	—	—	1,288	—	26,792	—	90,303	409	—	—	—	323,676
Total revenues	2,921,002	1,597,388	997,288	—	—	1,082	1,590,747	1,077,795	1,088,919	2,152,078	1,645,646	1,160,474	(48,400)	—	14,184,019
Expenses:															
Real estate taxes	254,791	148,960	61,056	—	—	—	—	126,663	—	620,217	175,156	151,293	—	—	1,538,136
Repairs and maintenance	107,656	37,537	15,449	—	—	—	—	44,381	—	45,176	7,694	10,749	—	—	268,642
Utilities	182,453	48,805	39,378	—	—	—	—	30,961	—	62,883	17,002	6,364	—	—	407,846
Insurance	75,831	35,334	5,333	—	—	—	—	40,958	—	90,894	23,313	6,199	—	—	277,862
Property management fees	57,495	39,815	12,360	—	—	—	—	26,078	—	41,462	39,916	44,051	—	—	261,177
Investment management fees	131,454	42,086	88,632	—	—	—	162,772	50,567	74,761	98,334	99,921	66,273	7,400	—	822,200
Administrative and other	391,863	140,762	287,240	—	—	51,695	5,894	166,255	6,469	232,254	34,655	86,634	5,743	—	1,409,464
Bad debt expense (recovery)	11,721	(828)	116,062	—	—	5	—	2,327	—	13,257	(7,402)	—	—	—	135,132
Total expenses	1,213,264	492,471	625,500	—	—	51,700	168,666	488,190	81,230	1,224,477	390,255	371,563	13,143	—	5,120,459
Net investment income (loss)	1,707,738	1,104,917	371,788	—	—	(50,618)	1,422,081	589,605	1,007,689	927,601	1,255,391	788,911	(61,543)	—	9,063,560
Net realized and unrealized gain (loss):															
Unrealized gain (loss) on investments in real estate properties	(201,000)	(15,300)	872,325	—	—	—	—	(38,237)	—	(246,100)	—	100,000	—	—	471,688
Unrealized gain (loss) on investments in unconsolidated real estate entities	—	—	—	—	—	—	50,000	—	422,805	—	—	—	13,856	—	486,661
Net unrealized gain (loss)	(201,000)	(15,300)	872,325	—	—	—	50,000	(38,237)	422,805	(246,100)	—	100,000	13,856	—	958,349
Net realized and unrealized gain (loss)	(201,000)	(15,300)	872,325	—	—	—	50,000	(38,237)	422,805	(246,100)	—	100,000	13,856	—	958,349
Net change in net assets from operations	1,506,738	1,089,617	1,244,113	—	—	(50,618)	1,472,081	551,368	1,430,494	681,501	1,255,391	888,911	(47,687)	—	10,021,909
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 1,506,738	1,089,617	1,244,113	—	—	(50,618)	1,472,081	551,368	1,430,494	681,501	1,255,391	888,911	(47,687)	—	10,021,909
Operations attributable to the PRIT Core Realty Holdings LLC:															
Net investment income (loss)	\$ 1,707,738	1,104,917	371,788	—	—	(50,618)	1,422,081	589,605	1,007,689	927,601	1,255,391	788,911	(61,543)	—	9,063,560
Net realized and unrealized gain (loss)	(201,000)	(15,300)	872,325	—	—	—	50,000	(38,237)	422,805	(246,100)	—	100,000	13,856	—	958,349
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 1,506,738	1,089,617	1,244,113	—	—	(50,618)	1,472,081	551,368	1,430,494	681,501	1,255,391	888,911	(47,687)	—	10,021,909

PRIT CORE REALTY HOLDINGS LLC
STOCKBRIDGE REAL ESTATE PORTFOLIO
(Stockbridge Asset Management as Investment Advisor)
Combining Consolidating Operations Information by Real Estate Property
Three months ended March 31, 2026
(unaudited)

	574 Trade Center	3055 Burris Road	Crosspoint Logistics	The Driggs	Germentown Collection	Lambert	Miramar Industrial Portfolio	Stocking 51	The Willoughby	Tropical Logistics	MP Park 82nd	Arbor Hills	Traditions at	New Hope	Portfolio Level	Total
Revenues:																
Rental revenue from investments in real estate properties	\$ 642,630	700,875	—	3,146,035	771,703	568,143	2,089,085	938,169	248,246	1,303,271	2,779,995	888,944	2,966,368	242,370	—	17,285,834
Property operating cost recoveries	149,241	73,812	—	19,945	239,326	216,105	847,944	351,822	89,092	255,450	7,850	348,311	(16,214)	—	—	2,582,684
Interest income	—	—	—	225	—	—	—	—	—	—	—	—	—	—	—	225
Other	—	—	—	51,889	1,500	1,500	1	4,985	—	3	250,709	28,789	406,097	—	—	745,273
Total revenues	791,871	774,687	—	3,217,894	1,012,529	785,748	2,937,030	1,294,976	337,338	1,558,724	3,038,554	1,266,044	3,356,251	242,370	—	20,614,016
Expenses:																
Real estate taxes	76,805	338,240	182,864	469,808	186,148	124,620	534,160	159,990	52,692	161,767	532,358	263,481	323,886	—	—	3,406,819
Repairs and maintenance	4,205	28,398	27,448	477,653	108,072	151,163	202,813	97,858	44,527	42,213	242,519	—	—	—	—	1,428,839
Utilities	—	3,666	23,894	81,334	22,675	11,163	(413)	80,629	10,129	6,097	65,425	—	—	—	—	304,599
Insurance	52,927	46,334	16,006	41,452	9,738	28,800	75,597	9,406	4,265	19,199	104,923	7,310	29,496	—	—	447,453
Property management fees	12,853	10,500	4,500	140,241	28,499	19,413	48,544	23,921	7,500	19,484	60,393	37,164	223,530	—	—	637,542
Investment management fees	57,845	130,918	52,916	152,786	46,406	53,868	185,675	56,486	16,015	91,406	165,185	57,856	133,153	23,963	—	1,224,278
Administrative and other	1,957	(16,528)	21,603	64,851	10,731	19,239	28,431	24,042	3,941	4,122	192,053	86,415	940,504	2,151	—	1,383,512
Interest expense	—	—	398,677	646,786	—	—	—	—	—	—	—	—	—	—	—	1,043,463
Bad debt expense (recovery)	—	—	—	6,821	—	—	—	50,537	—	—	5,940	—	17,190	—	—	80,488
Total expenses	206,392	541,528	727,908	2,081,732	413,269	408,286	1,074,807	502,819	139,069	344,288	1,368,796	452,226	1,667,759	26,114	—	9,954,993
Net investment income (loss)	585,479	233,159	(727,908)	1,136,162	599,260	377,462	1,862,223	792,157	198,269	1,214,436	1,669,758	813,818	1,688,492	216,256	—	10,659,023
Net realized and unrealized gain (loss):																
Unrealized gain (loss) on investments in real estate properties	600,000	63,881	1,221,211	(254,164)	92,864	(550,927)	(105,198)	(308,745)	902,567	(2,300,000)	679,257	(600,000)	1,977,720	(341,000)	—	1,077,466
Unrealized gain (loss) on mortgage loans payable	—	—	9,550	(180,963)	—	—	—	—	—	—	—	—	—	—	—	(171,413)
Unrealized potential incentive fees	—	—	—	—	—	—	—	—	—	—	—	—	—	—	(1,655,561)	(1,655,561)
Net unrealized gain (loss)	600,000	63,881	1,230,761	(435,127)	92,864	(550,927)	(105,198)	(308,745)	902,567	(2,300,000)	679,257	(600,000)	1,977,720	(341,000)	(1,655,561)	(749,508)
Net realized and unrealized gain (loss)	600,000	63,881	1,230,761	(435,127)	92,864	(550,927)	(105,198)	(308,745)	902,567	(2,300,000)	679,257	(600,000)	1,977,720	(341,000)	(1,655,561)	(749,508)
Net change in net assets from operations	1,185,479	297,040	502,853	701,035	692,124	(173,465)	1,757,025	483,412	1,100,836	(1,085,564)	2,349,015	213,818	3,666,212	(124,744)	(1,655,561)	9,909,515
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	(21,529)	(53,760)	(42,825)	—	—	—	—	—	—	—	—	(513,611)	—	—	(631,725)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 1,185,479	275,511	449,093	658,210	692,124	(173,465)	1,757,025	483,412	1,100,836	(1,085,564)	2,349,015	213,818	3,152,601	(124,744)	(1,655,561)	9,277,790
Operations attributable to the PRIT Core Realty Holdings LLC:																
Net investment income (loss)	\$ 585,479	214,824	(660,474)	1,071,580	599,260	377,462	1,862,223	792,157	198,269	1,214,436	1,669,758	813,818	1,652,010	216,256	—	10,607,058
Net realized and unrealized gain (loss)	600,000	60,687	1,109,567	(413,370)	92,864	(550,927)	(105,198)	(308,745)	902,567	(2,300,000)	679,257	(600,000)	1,500,591	(341,000)	(1,655,561)	(1,329,268)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 1,185,479	275,511	449,093	658,210	692,124	(173,465)	1,757,025	483,412	1,100,836	(1,085,564)	2,349,015	213,818	3,152,601	(124,744)	(1,655,561)	9,277,790

PRIT CORE REALTY HOLDINGS LLC
INVESCO REAL ESTATE PORTFOLIO
(Invesco as Investment Advisor)

Combining Consolidating Operations Information by Real Estate Property

Three months ended March 31, 2026

(unaudited)

	84 State Street	801-825 Sentous Street	Aldarra Properties	Post & Paddock Industrial	800 Market Street	Instrata Park Slope	525 Almanor	ASA Flats and Lofts	Legacy North Portfolio	1515 Wynkoop	GSW Gateway II
Revenues:											
Rental revenue from investments in real estate properti	\$ 1,001,116	911,472	1,624,603	923,377	—	1,375,448	2,577,162	1,296,720	—	2,753,577	1,192,931
Property operating cost recoverie	56,366	177,962	535,514	347,189	—	16,440	716,532	122,741	—	1,623,845	466,807
Equity in net investment income of unconsolidated real estate entiti	—	—	—	—	—	—	—	—	—	—	—
Interest income	13	632	1,091	13	34	1,065	55	36	—	16,876	22
Other	6,975	—	2,384	2,751	—	79,542	6,975	423,414	—	516,014	(10,593)
Total revenues	1,064,470	1,090,066	2,163,592	1,273,330	34	1,472,495	3,300,724	1,842,911	—	4,910,312	1,649,167
Expenses:											
Real estate taxes	185,390	83,053	414,252	213,829	—	170,902	340,986	246,840	—	632,586	291,168
Repairs and maintenance	153,849	25,765	154,906	32,781	—	48,890	63,197	81,309	—	418,891	42,034
Utilities	67,714	2,946	68,051	17,848	—	53,832	79,023	100,438	—	214,611	4,080
Insurance	15,327	52,406	64,898	32,362	—	19,448	90,592	35,982	—	39,004	33,917
Property management fee:	17,887	19,991	34,827	41,166	—	42,772	52,811	38,767	—	85,085	37,360
Investment management fee:	41,878	21,110	54,528	22,036	—	67,941	116,270	124,485	—	222,318	54,547
Administrative and othe	59,034	9,372	17,739	3,012	2,306	310,184	53,266	255,446	—	319,884	1,698
Interest expense	—	—	—	—	—	—	—	—	—	—	—
Bad debt expense (recovery)	—	—	192,430	—	2,213	—	—	71,332	—	—	—
Total expenses	541,079	214,643	1,001,633	363,034	4,519	713,969	796,145	954,599	—	1,932,379	464,804
Net investment income (loss)	523,391	875,423	1,161,959	910,296	(4,485)	758,526	2,504,579	888,312	—	2,977,933	1,184,363
Net realized and unrealized gain (loss):											
Unrealized gain (loss) on investments in real estate properti	(2,150,536)	400,000	2,398,307	2,082,440	—	(63,400)	293,900	(241,739)	—	(421,536)	—
Unrealized gain (loss) on investments in unconsolidated real estate entiti	—	—	—	—	—	—	—	—	—	—	—
Unrealized gain (loss) on mortgage loans payab	—	—	—	—	—	—	—	—	—	—	—
Net unrealized gain (loss)	(2,150,536)	400,000	2,398,307	2,082,440	—	(63,400)	293,900	(241,739)	—	(421,536)	—
Net realized and unrealized gain (loss)	(2,150,536)	400,000	2,398,307	2,082,440	—	(63,400)	293,900	(241,739)	—	(421,536)	—
Net change in net assets from operations	(1,627,145)	1,275,423	3,560,266	2,992,736	(4,485)	695,126	2,798,479	646,573	—	2,556,397	1,184,363
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (1,627,145)	1,275,423	3,560,266	2,992,736	(4,485)	695,126	2,798,479	646,573	—	2,556,397	1,184,363
Operations attributable to the PRIT Core Realty Holdings LLC:											
Net investment income (loss)	\$ 523,391	875,423	1,161,959	910,296	(4,485)	758,526	2,504,579	888,312	—	2,977,933	1,184,363
Net realized and unrealized gain (loss)	(2,150,536)	400,000	2,398,307	2,082,440	—	(63,400)	293,900	(241,739)	—	(421,536)	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (1,627,145)	1,275,423	3,560,266	2,992,736	(4,485)	695,126	2,798,479	646,573	—	2,556,397	1,184,363

PRIT CORE REALTY HOLDINGS LLC
INVESCO REAL ESTATE PORTFOLIO

(Invesco as Investment Advisor)

Combining Consolidating Operations Information by Real Estate Property

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(unaudited)

	Capriana at Chino Hills	The Desmond	10825 Production Avenue	Delta Lane	Bethesda Crossing	Montrachet	MacArthur	The Charleigh	Vantage Mosaic	One Dallas Center	Modera Port Royale
Revenues:											
Rental revenue from investments in real estate property	\$ 2,252,869	971,620	1,319,983	1,007,940	1,152,729	1,415,229	844,755	1,462,849	2,112,041	1,385,041	—
Property operating cost recoveries	99,124	288,279	633,234	248,373	56,469	79,681	217,617	59,137	—	55,864	—
Equity in net investment income of unconsolidated real estate entities	—	—	—	—	—	—	—	—	—	—	—
Interest income	43	36	17	25	917	29	18	29	333	3	—
Other	78,490	—	—	33,490	159,479	42,998	—	139,394	168,422	118,745	—
Total revenues	2,428,526	1,259,935	1,953,234	1,289,828	1,369,594	1,537,937	1,062,390	1,661,409	2,280,796	1,559,653	—
Expenses:											
Real estate taxes	326,789	220,400	392,405	107,040	286,120	203,938	51,533	294,697	326,664	348,308	—
Repairs and maintenance	59,364	—	54,499	24,063	438,935	87,066	49,725	67,070	94,232	220,379	—
Utilities	130,952	—	7,388	390,949	85,201	19,135	55,911	2,398	225,902	—	—
Insurance	49,887	45,712	124,431	37,834	58,500	165,443	39,774	61,329	463	53,154	—
Property management fee	47,453	25,384	29,298	25,126	21,071	36,693	27,643	31,085	58,035	37,023	—
Investment management fee	110,758	74,026	123,847	52,964	203,014	83,130	44,956	84,051	104,886	68,496	—
Administrative and other	221,652	7,691	2,089	2,361	239,857	196,101	14,896	224,297	556,235	343,522	—
Interest expense	—	—	—	—	—	—	—	—	—	—	—
Bad debt expense (recovery)	60,322	—	—	—	50,162	—	49,061	1,143	5,555	26,786	—
Total expenses	1,007,177	373,213	726,569	256,776	1,688,608	857,572	296,723	819,583	1,148,466	1,323,570	—
Net investment income (loss)	1,421,349	886,722	1,226,665	1,033,052	(319,014)	680,365	765,667	841,826	1,132,330	236,083	—
Net realized and unrealized gain (loss):											
Unrealized gain (loss) on investments in real estate property	1,554,330	—	(6,028,996)	(33,490)	(587,455)	(71,247)	(790,080)	(111,857)	(4,178,120)	(281,985)	—
Unrealized gain (loss) on investments in unconsolidated real estate entities	—	—	—	—	—	—	—	—	—	—	—
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	—	—	—	—	—	—	—
Net unrealized gain (loss)	1,554,330	—	(6,028,996)	(33,490)	(587,455)	(71,247)	(790,080)	(111,857)	(4,178,120)	(281,985)	—
Net realized and unrealized gain (loss)	1,554,330	—	(6,028,996)	(33,490)	(587,455)	(71,247)	(790,080)	(111,857)	(4,178,120)	(281,985)	—
Net change in net assets from operations	2,975,679	886,722	(4,802,331)	999,562	(906,469)	609,118	(24,413)	729,969	(3,045,790)	(45,902)	—
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 2,975,679	886,722	(4,802,331)	999,562	(906,469)	609,118	(24,413)	729,969	(3,045,790)	(45,902)	—
Operations attributable to the PRIT Core Realty Holdings LLC:											
Net investment income (loss)	\$ 1,421,349	886,722	1,226,665	1,033,052	(319,014)	680,365	765,667	841,826	1,132,330	236,083	—
Net realized and unrealized gain (loss)	1,554,330	—	(6,028,996)	(33,490)	(587,455)	(71,247)	(790,080)	(111,857)	(4,178,120)	(281,985)	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 2,975,679	886,722	(4,802,331)	999,562	(906,469)	609,118	(24,413)	729,969	(3,045,790)	(45,902)	—

PRIT CORE REALTY HOLDINGS LLC
INVESCO REAL ESTATE PORTFOLIO
(Invesco as Investment Advisor)

Combining Consolidating Operations Information by Real Estate Property

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(unaudited)

	The Apple Store -- Chicago	4320 Veterans	Flexential Hillsboro Data Center	Flexential Plano Data Center	Summerhill Lafayette Portfolio	West Essex	1735 Lundy	Extra Space Self Storage	El Paso Infill Portfolio	Total
Revenues:										
Rental revenue from investments in real estate properti	\$ 896,712	573,408	1,380,101	1,321,960	3,297,310	1,262,621	1,362,274	—	1,764,341	39,440,189
Property operating cost recoverie	501,852	173,271	32,117	21,077	135,430	243,262	183,628	—	642,556	7,734,367
Equity in net investment income of unconsolidated real estate entiti	—	—	—	—	—	—	—	1,821,194	—	1,821,194
Interest income	36	19	15	32	76	28	35	38	2,346	23,912
Other	15,163	—	—	—	113,659	—	—	—	—	1,895,302
Total revenues	1,413,763	746,698	1,412,233	1,343,069	3,546,475	1,505,911	1,545,937	1,821,232	2,409,243	50,914,964
Expenses:										
Real estate taxes	437,758	117,346	12,643	17,417	388,043	270,627	132,902	—	425,951	6,939,587
Repairs and maintenanc	—	—	—	—	113,955	16,592	—	—	67,328	2,314,832
Utilities	—	—	—	—	209,597	317	—	—	46,979	1,783,270
Insurance	4,939	17,999	33,604	21,077	231,740	28,635	36,700	—	74,829	1,469,986
Property management fee	36,406	16,345	7,500	8,750	60,954	17,389	13,488	—	71,517	941,826
Investment management fee:	92,766	59,392	27,193	91,583	85,226	114,041	100,224	157,435	143,670	2,546,771
Administrative and othe	23,457	1,172	17,630	13,355	402,623	1,254	6,461	16,037	17,532	3,340,163
Interest expense	—	—	545,600	—	1,851,198	—	—	—	—	2,396,798
Bad debt expense (recovery	—	—	—	—	—	—	—	—	—	459,004
Total expenses	595,326	212,254	644,170	152,182	3,343,336	448,855	289,775	173,472	847,806	22,192,237
Net investment income (loss)	818,437	534,444	768,063	1,190,887	203,139	1,057,056	1,256,162	1,647,760	1,561,437	28,722,727
Net realized and unrealized gain (loss):										
Unrealized gain (loss) on investments in real estate properti	100,000	556,402	—	800,000	4,570,359	200,000	300,000	—	78,400	(1,626,303)
Unrealized gain (loss) on investments in unconsolidated real estate entiti	—	—	—	—	—	—	—	(133,105)	—	(133,105)
Unrealized gain (loss) on mortgage loans payab	—	—	48,940	—	—	—	—	—	—	48,940
Net unrealized gain (loss)	100,000	556,402	48,940	800,000	4,570,359	200,000	300,000	(133,105)	78,400	(1,710,468)
Net realized and unrealized gain (loss)	100,000	556,402	48,940	800,000	4,570,359	200,000	300,000	(133,105)	78,400	(1,710,468)
Net change in net assets from operations	918,437	1,090,846	817,003	1,990,887	4,773,498	1,257,056	1,556,162	1,514,655	1,639,837	27,012,259
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	(42,247)	(73,687)	(242,970)	—	—	—	—	(358,904)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 918,437	1,090,846	774,756	1,917,200	4,530,528	1,257,056	1,556,162	1,514,655	1,639,837	26,653,355
Operations attributable to the PRIT Core Realty Holdings LLC:										
Net investment income (loss)	\$ 818,437	534,444	737,576	1,167,407	188,688	1,057,056	1,256,162	1,647,760	1,561,437	28,654,309
Net realized and unrealized gain (loss)	100,000	556,402	37,180	749,793	4,341,840	200,000	300,000	(133,105)	78,400	(2,000,954)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 918,437	1,090,846	774,756	1,917,200	4,530,528	1,257,056	1,556,162	1,514,655	1,639,837	26,653,355

**PRIT CORE REALTY HOLDINGS LLC
LASALLE REAL ESTATE PORTFOLIO**

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(unaudited)

	Glen Eagle	Ontario Freeway	Village at Westlake	Promenade	Fair Lakes Promenade	Carmel Medical Office	Mira Mesa Medical Office	2020 K Street
Revenues:								
Rental revenue from investments in real estate properties	\$ 1,079,821	788,240	1,480,826	—	901,073	2,325,352	770,258	5,319,565
Property operating cost recoveries	405,167	137,544	533,532	—	213,063	376,878	244,548	982,080
Equity in net investment income of unconsolidated real estate entities	—	—	—	1,387,132	—	—	—	—
Interest income	1,409	—	—	—	—	3,299	—	5,094
Other	9,705	—	991	(254)	—	—	—	290,910
Total revenues	1,496,102	925,784	2,015,349	1,386,878	1,114,136	2,705,529	1,014,806	6,597,649
Expenses:								
Real estate taxes	115,203	53,886	345,118	—	119,246	218,481	161,670	829,896
Repairs and maintenance	257,998	39,238	98,829	—	70,477	53,929	20,877	572,950
Utilities	23,433	—	53,893	—	7,318	—	6,152	647,423
Insurance	7,677	24,060	8,929	—	5,319	57,186	30,408	26,323
Property management fees	35,012	13,807	58,251	—	23,210	34,880	11,554	61,449
Investment management fees	46,946	16,836	40,630	51,946	44,287	109,598	35,641	162,758
Administrative and other	38,276	7,680	16,038	—	1,138	13,707	17,247	125,498
Interest expense	—	—	—	—	—	—	—	1,074,000
Bad debt expense (recovery)	15,798	—	(12,960)	—	—	—	—	—
Total expenses	540,343	155,507	608,728	51,946	270,995	487,781	283,549	3,500,297
Net investment income (loss)	955,759	770,277	1,406,621	1,334,932	843,141	2,217,748	731,257	3,097,352
Net realized and unrealized gain (loss):								
Unrealized gain (loss) on investments in real estate properties	(47,266)	500,000	632,774	—	1,700,000	4,100,000	400,000	(281,430)
Unrealized gain (loss) on investments in unconsolidated real estate entities	—	—	—	(301,886)	—	—	—	—
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	—	—	—	(520,219)
Net unrealized gain (loss)	(47,266)	500,000	632,774	(301,886)	1,700,000	4,100,000	400,000	(801,649)
Net realized and unrealized gain (loss)	(47,266)	500,000	632,774	(301,886)	1,700,000	4,100,000	400,000	(801,649)
Net change in net assets from operations	908,493	1,270,277	2,039,395	1,033,046	2,543,141	6,317,748	1,131,257	2,295,703
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 908,493	1,270,277	2,039,395	1,033,046	2,543,141	6,317,748	1,131,257	2,295,703
Operations attributable to the PRIT Core Realty Holdings LLC:								
Net investment income (loss)	\$ 955,759	770,277	1,406,621	1,334,932	843,141	2,217,748	731,257	3,097,352
Net realized and unrealized gain (loss)	(47,266)	500,000	632,774	(301,886)	1,700,000	4,100,000	400,000	(801,649)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 908,493	1,270,277	2,039,395	1,033,046	2,543,141	6,317,748	1,131,257	2,295,703

PRIT CORE REALTY HOLDINGS LLC
LASALLE REAL ESTATE PORTFOLIO

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	Gateway	Artisan	West End Village	Tyson's West	Mueller Market	LaBelle	Watermark Central	Danada East
Revenues:								
Rental revenue from investments in real estate properties	\$ 765,290	2,246,228	1,186,873	—	929,427	—	3,265,088	1,031,257
Property operating cost recoveries	551,434	—	—	—	343,891	—	42,025	366,892
Equity in net investment income of unconsolidated real estate entities	—	—	—	—	—	—	—	—
Interest income	—	4,037	—	1,042	—	—	10,394	723
Other	—	190,078	127,467	—	7,077	—	178,479	71
Total revenues	1,316,724	2,440,343	1,314,340	1,042	1,280,395	—	3,495,986	1,398,943
Expenses:								
Real estate taxes	230,502	257,510	179,325	500	132,576	—	306,882	240,824
Repairs and maintenance	141,432	116,445	58,965	4,209	172,733	—	180,366	59,895
Utilities	32,721	105,140	71,162	—	47,156	—	365,191	18,984
Insurance	7,310	47,099	26,100	—	5,798	—	35,900	34,335
Property management fees	27,979	57,196	36,058	—	29,882	—	73,090	39,753
Investment management fees	51,302	105,988	54,082	—	51,833	—	203,584	72,287
Administrative and other	16,112	236,608	203,924	208	5,645	—	361,436	9,651
Interest expense	—	—	—	—	—	—	1,130,552	—
Bad debt expense (recovery)	—	—	—	—	—	—	—	—
Total expenses	507,358	925,986	629,616	4,917	445,623	—	2,657,001	475,729
Net investment income (loss)	809,366	1,514,357	684,724	(3,875)	834,772	—	838,985	923,214
Net realized and unrealized gain (loss):								
Unrealized gain (loss) on investments in real estate properties	(1,004,417)	(4,573,632)	(182,241)	—	256,348	—	5,689,820	(171,365)
Unrealized gain (loss) on investments in unconsolidated real estate entities	—	—	—	—	—	—	—	—
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	—	—	(286,904)	—
Net unrealized gain (loss)	(1,004,417)	(4,573,632)	(182,241)	—	256,348	—	5,402,916	(171,365)
Net realized and unrealized gain (loss)	(1,004,417)	(4,573,632)	(182,241)	—	256,348	—	5,402,916	(171,365)
Net change in net assets from operations	(195,051)	(3,059,275)	502,483	(3,875)	1,091,120	—	6,241,901	751,849
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (195,051)	(3,059,275)	502,483	(3,875)	1,091,120	—	6,241,901	751,849
Operations attributable to the PRIT Core Realty Holdings LLC:								
Net investment income (loss)	\$ 809,366	1,514,357	684,724	(3,875)	834,772	—	838,985	923,214
Net realized and unrealized gain (loss)	(1,004,417)	(4,573,632)	(182,241)	—	256,348	—	5,402,916	(171,365)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (195,051)	(3,059,275)	502,483	(3,875)	1,091,120	—	6,241,901	751,849

**PRIT CORE REALTY HOLDINGS LLC
LASALLE REAL ESTATE PORTFOLIO**

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	202 Westlake	Paxon and Velo	Gillem Logistics	Newport Heights	9033 Wilshire	Pier 8 at The Preserve	Summerhouse Apartments	Signal Butte
Revenues:								
Rental revenue from investments in real estate properties	\$ 1,444,871	1,397,849	1,747,854	750,434	1,090,661	1,798,335	1,290,868	222,008
Property operating cost recoveries	702,590	(639)	335,171	291,477	212,682	—	—	21,779
Equity in net investment income of unconsolidated real estate entities	—	—	—	—	—	—	—	—
Interest income	1,792	1,160	1,619	648	—	1,665	1,518	212
Other	456,636	207,551	—	—	155,779	220,280	212,513	20,000
Total revenues	2,605,889	1,605,921	2,084,644	1,042,559	1,459,122	2,020,280	1,504,899	263,999
Expenses:								
Real estate taxes	123,718	258,224	211,468	107,137	172,048	287,595	264,222	149,699
Repairs and maintenance	643,972	83,335	47,902	43,678	156,931	101,960	96,483	106,021
Utilities	32,633	81,142	—	84,083	58,499	101,839	143,531	21,311
Insurance	15,944	23,051	21,873	35,921	38,118	80,678	55,887	12,797
Property management fees	14,576	40,645	52,120	13,486	16,438	45,115	33,543	16,200
Investment management fees	129,129	71,022	101,151	49,908	73,567	102,346	110,117	111,312
Administrative and other	61,951	225,731	3,833	14,649	26,921	271,785	184,896	5,984
Interest expense	—	—	—	—	—	—	—	—
Bad debt expense (recovery)	—	47,478	—	—	—	—	—	—
Total expenses	1,021,923	830,628	438,347	348,862	542,522	991,318	888,679	423,324
Net investment income (loss)	1,583,966	775,293	1,646,297	693,697	916,600	1,028,962	616,220	(159,325)
Net realized and unrealized gain (loss):								
Unrealized gain (loss) on investments in real estate properties	(1,409,367)	(493,009)	500,000	—	(594,115)	(32,079)	(82,479)	(326,850)
Unrealized gain (loss) on investments in unconsolidated real estate entities	—	—	—	—	—	—	—	—
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	—	—	—	—
Net unrealized gain (loss)	(1,409,367)	(493,009)	500,000	—	(594,115)	(32,079)	(82,479)	(326,850)
Net realized and unrealized gain (loss)	(1,409,367)	(493,009)	500,000	—	(594,115)	(32,079)	(82,479)	(326,850)
Net change in net assets from operations	174,599	282,284	2,146,297	693,697	322,485	996,883	533,741	(486,175)
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 174,599	282,284	2,146,297	693,697	322,485	996,883	533,741	(486,175)
Operations attributable to the PRIT Core Realty Holdings LLC:								
Net investment income (loss)	\$ 1,583,966	775,293	1,646,297	693,697	916,600	1,028,962	616,220	(159,325)
Net realized and unrealized gain (loss)	(1,409,367)	(493,009)	500,000	—	(594,115)	(32,079)	(82,479)	(326,850)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 174,599	282,284	2,146,297	693,697	322,485	996,883	533,741	(486,175)

PRIT CORE REALTY HOLDINGS LLC
LASALLE REAL ESTATE PORTFOLIO

(LaSalle Investment Management, Inc. as Investment Advisor)

Combining Consolidating Operations Information by Real Estate Property

Three months ended March 31, 2026

(unaudited)

	Avondale	20 West	Skyview 20 West	85 North	Cobb International	2020 Piper Ranch	130 Moonachie	Bullitt II Logistics	Total
Revenues:									
Rental revenue from investments in real estate properties	\$ —	760,672	306,030	445,702	807,133	842,437	714,480	710,189	36,418,821
Property operating cost recoveries	—	98,259	48,763	105,139	193,025	314,835	109,158	181,783	6,811,076
Equity in net investment income of unconsolidated real estate entities	(198,216)	—	—	—	—	—	—	—	1,188,916
Interest income	—	—	194	—	352	—	636	709	36,503
Other	—	—	—	—	—	—	—	—	2,077,283
Total revenues	(198,216)	858,931	354,987	550,841	1,000,510	1,157,272	824,274	892,681	46,532,599
Expenses:									
Real estate taxes	—	51,826	23,520	61,312	138,686	417,913	64,059	90,651	5,613,697
Repairs and maintenance	—	18,052	15,981	16,481	13,604	20,462	10,226	66,427	3,289,858
Utilities	—	—	213	4,083	2,274	18,375	7,257	—	1,933,813
Insurance	—	8,955	3,832	6,585	9,268	65,329	8,576	10,214	713,472
Property management fees	—	19,424	8,620	16,677	22,579	17,380	6,450	17,647	843,021
Investment management fees	76,725	53,317	21,856	38,282	57,325	127,660	53,213	49,969	2,274,617
Administrative and other	477	16,126	4,113	1,126	2,194	4,973	4,183	280	1,882,390
Interest expense	—	—	—	—	—	—	—	—	2,204,552
Bad debt expense (recovery)	—	—	—	—	—	—	—	—	50,316
Total expenses	77,202	167,700	78,135	144,546	245,930	672,092	153,964	235,188	18,805,736
Net investment income (loss)	(275,418)	691,231	276,852	406,295	754,580	485,180	670,310	657,493	27,726,863
Net realized and unrealized gain (loss):									
Unrealized gain (loss) on investments in real estate properties	—	(300,000)	100,000	—	400,000	1,300,000	200,000	300,000	6,580,692
Unrealized gain (loss) on investments in unconsolidated real estate entities	(19,989)	—	—	—	—	—	—	—	(321,875)
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	—	—	—	—	(807,123)
Net unrealized gain (loss)	(19,989)	(300,000)	100,000	—	400,000	1,300,000	200,000	300,000	5,451,694
Net realized and unrealized gain (loss)	(19,989)	(300,000)	100,000	—	400,000	1,300,000	200,000	300,000	5,451,694
Net change in net assets from operations	(295,407)	391,231	376,852	406,295	1,154,580	1,785,180	870,310	957,493	33,178,557
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (295,407)	391,231	376,852	406,295	1,154,580	1,785,180	870,310	957,493	33,178,557
Operations attributable to the PRIT Core Realty Holdings LLC:									
Net investment income (loss)	\$ (275,418)	691,231	276,852	406,295	754,580	485,180	670,310	657,493	27,726,863
Net realized and unrealized gain (loss)	(19,989)	(300,000)	100,000	—	400,000	1,300,000	200,000	300,000	5,451,694
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (295,407)	391,231	376,852	406,295	1,154,580	1,785,180	870,310	957,493	33,178,557

PRIT CORE REALTY HOLDINGS LLC
AEW REAL ESTATE PORTFOLIO
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	Milliken Distribution	Westgate Distribution	Medley Industrial	1801 Rockville Pike	Kimberly Drive	Medley Palms	Brookwood Villa Apartments	Flats at Whisper Sky	Turnpike Portfolio
Revenues:									
Rental revenue from investments in real estate properties	\$ 1,458,013	641,478	2,127,843	—	533,361	824,947	2,058,397	1,193,611	1,955,671
Property operating cost recoveries	174,667	123,163	507,151	—	174,164	188,252	115,476	82,274	890,173
Interest income	—	—	—	—	—	—	—	3,048	—
Income from mortgage loan receivables	—	—	—	—	—	—	—	—	—
Other	9,912	—	46,093	—	—	5,390	56,486	36,889	9,117
Total revenues	1,642,592	764,641	2,681,087	—	707,525	1,018,589	2,230,359	1,315,822	2,854,961
Expenses:									
Real estate taxes	48,404	56,068	457,208	—	142,634	135,913	98,182	107,053	549,741
Repairs and maintenance	21,994	(17,841)	31,764	—	743	14,676	105,153	85,920	86,501
Utilities	8,097	8,468	14,093	—	—	12,911	89,680	60,731	18,018
Insurance	23,971	20,946	66,806	—	8,493	25,639	77,987	31,963	41,373
Property management fees	32,202	20,827	81,357	—	15,571	33,600	55,265	28,845	82,451
Investment management fees	28,034	25,951	65,337	—	27,395	23,323	67,278	55,097	88,626
Administrative and other	15,774	50,565	11,407	(322)	1,634	6,533	214,743	227,917	86,911
Interest expense	—	—	—	—	—	—	—	—	—
Interest expense - financing costs	—	—	—	—	—	—	—	—	—
Bad debt expense (recovery)	—	—	—	—	—	—	—	—	—
Total expenses	178,476	164,984	783,879	59,455	196,470	295,913	707,156	670,633	943,655
Net investment income (loss)	1,464,116	599,657	1,897,208	(59,455)	511,055	722,676	1,523,203	645,189	1,911,306
Net realized and unrealized gain (loss):									
Realized gain (loss) on real estate properties sold	—	—	—	—	—	—	—	—	—
Net realized gain (loss)	—	—	—	—	—	—	—	—	—
Unrealized gain (loss) on investments in real estate properties	647,322	125,544	369,446	—	—	(106,376)	2,865,708	(799,330)	1,334,970
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	—	—	—	—	—
Unrealized gain (loss) on mortgage loans receivable	—	—	—	—	—	—	—	—	—
Net unrealized gain (loss)	647,322	125,544	369,446	—	—	(106,376)	2,865,708	(799,330)	1,334,970
Net realized and unrealized gain (loss)	647,322	125,544	369,446	—	—	(106,376)	2,865,708	(799,330)	1,334,970
Net change in net assets from operations	2,111,438	725,201	2,266,654	(59,455)	511,055	616,300	4,388,911	(154,141)	3,246,276
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 2,111,438	725,201	2,266,654	(59,455)	511,055	616,300	4,388,911	(154,141)	3,246,276
Operations attributable to the PRIT Core Realty Holdings LLC:									
Net investment income (loss)	\$ 1,464,116	599,657	1,897,208	(59,455)	511,055	722,676	1,523,203	645,189	1,911,306
Net realized and unrealized gain (loss)	647,322	125,544	369,446	—	—	(106,376)	2,865,708	(799,330)	1,334,970
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 2,111,438	725,201	2,266,654	(59,455)	511,055	616,300	4,388,911	(154,141)	3,246,276

PRIT CORE REALTY HOLDINGS LLC
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	Ryder Colonnade	Bellegrave Business Park	525 West Van Buren	GlenEagles Apartments	Artisan at Brightleaf Apartments	Highlands32	Walnut Tech Business Center	Corona Industrial	Sorrento Mesa
Revenues:									
Rental revenue from investments in real estate properties	\$ —	1,280,998	—	1,863,850	1,362,351	1,011,333	1,185,817	492,331	911,183
Property operating cost recoveries	—	221,688	—	90,416	78,705	75,349	152,077	122,661	217,314
Interest income	—	—	—	—	—	—	—	—	—
Income from mortgage loan receivables	—	—	—	—	—	—	—	—	—
Other	22,257	13,509	—	46,284	44,242	30,015	500	—	2,269
Total revenues	22,257	1,516,195	—	2,000,550	1,485,298	1,116,697	1,338,394	614,992	1,130,766
Expenses:									
Real estate taxes	—	95,771	—	158,413	186,323	102,840	90,618	28,263	66,110
Repairs and maintenance	—	35,099	1,232	74,960	112,393	39,645	58,732	10,426	62,394
Utilities	—	2,707	—	67,406	78,168	59,868	23,183	6,459	24,788
Insurance	—	25,862	6,535	43,911	29,026	18,540	18,233	13,179	9,032
Property management fees	—	46,254	—	54,918	37,650	26,378	32,568	11,684	46,822
Investment management fees	—	31,141	—	34,707	32,688	60,008	22,932	9,580	21,113
Administrative and other	710	(4,354)	2,765	263,311	222,055	186,463	124,728	1,302	21,823
Interest expense	—	—	—	—	—	—	—	—	—
Interest expense - financing costs	—	—	—	—	—	—	—	—	—
Bad debt expense (recovery)	—	(96,242)	—	11,367	8,402	(28)	(451)	4,146	(22,745)
Total expenses	710	136,238	10,532	708,993	706,705	493,714	370,543	85,039	229,337
Net investment income (loss)	21,547	1,379,957	(10,532)	1,291,557	778,593	622,983	967,851	529,953	901,429
Net realized and unrealized gain (loss):									
Realized gain (loss) on real estate properties sold	—	—	(400,000)	—	—	—	—	—	—
Net realized gain (loss)	—	—	(400,000)	—	—	—	—	—	—
Unrealized gain (loss) on investments in real estate properties	—	—	—	(156,825)	(1,439,600)	(341,554)	1,570,296	(20,738)	(40,565)
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	—	—	—	—	—
Unrealized gain (loss) on mortgage loans receivable	—	—	—	—	—	—	—	—	—
Net unrealized gain (loss)	—	—	—	(156,825)	(1,439,600)	(341,554)	1,570,296	(20,738)	(40,565)
Net realized and unrealized gain (loss)	—	—	(400,000)	(156,825)	(1,439,600)	(341,554)	1,570,296	(20,738)	(40,565)
Net change in net assets from operations	21,547	1,379,957	(410,532)	1,134,732	(661,007)	281,429	2,538,147	509,215	860,864
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 21,547	1,379,957	(410,532)	1,134,732	(661,007)	281,429	2,538,147	509,215	860,864
Operations attributable to the PRIT Core Realty Holdings LLC:									
Net investment income (loss)	\$ 21,547	1,379,957	(10,532)	1,291,557	778,593	622,983	967,851	529,953	901,429
Net realized and unrealized gain (loss)	—	—	(400,000)	(156,825)	(1,439,600)	(341,554)	1,570,296	(20,738)	(40,565)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 21,547	1,379,957	(410,532)	1,134,732	(661,007)	281,429	2,538,147	509,215	860,864

PRIT CORE REALTY HOLDINGS LLC
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	Carol Point Business Center	Acquipoit Industrial Portfolio	Springfield Commons	Crabapple Retail Center	Saddlebrook Retail Center	Shops at Highlands Village	One305 Central	Hollins Ferry	North Aurora
Revenues:									
Rental revenue from investments in real estate properties	\$ 739,570	589,214	—	426,769	483,224	2,031,418	1,431,598	577,014	504,128
Property operating cost recoveries	345,488	210,258	—	108,128	172,293	669,512	61,668	100,359	297,778
Interest income	—	—	—	—	—	—	—	—	—
Income from mortgage loan receivables	—	—	—	—	—	—	—	—	—
Other	—	1,706	—	—	—	75,000	70,500	—	16,386
Total revenues	1,085,058	801,178	—	534,897	655,517	2,775,930	1,563,766	677,373	818,292
Expenses:									
Real estate taxes	207,009	104,220	—	56,473	86,139	410,489	152,646	48,396	240,294
Repairs and maintenance	53,756	33,944	—	42,500	40,398	216,365	74,211	69,756	51,102
Utilities	2,087	18,984	—	10,091	9,307	85,081	56,311	764	—
Insurance	10,719	12,113	—	8,893	10,723	45,327	26,881	6,870	10,505
Property management fees	24,414	24,379	—	16,644	20,022	85,607	39,163	11,613	16,366
Investment management fees	28,627	10,785	—	15,763	15,306	134,513	73,000	38,657	35,768
Administrative and other	15,380	19,804	—	(336)	15,484	373,471	227,047	(11,537)	1,076
Interest expense	—	—	—	—	—	—	—	—	—
Interest expense - financing costs	—	—	—	—	—	—	—	—	—
Bad debt expense (recovery)	—	—	—	12,262	(30,000)	20,924	(1,144)	—	—
Total expenses	341,992	224,229	—	162,290	167,379	1,371,777	648,115	164,519	355,111
Net investment income (loss)	743,066	576,949	—	372,607	488,138	1,404,153	915,651	512,854	463,181
Net realized and unrealized gain (loss):									
Realized gain (loss) on real estate properties sold	—	—	—	—	—	—	—	—	—
Net realized gain (loss)	—	—	—	—	—	—	—	—	—
Unrealized gain (loss) on investments in real estate properties	—	700,000	—	(90,500)	268,525	1,158,033	145,351	300,000	900,000
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	—	—	—	—	—
Unrealized gain (loss) on mortgage loans receivable	—	—	—	—	—	—	—	—	—
Net unrealized gain (loss)	—	700,000	—	(90,500)	268,525	1,158,033	145,351	300,000	900,000
Net realized and unrealized gain (loss)	—	700,000	—	(90,500)	268,525	1,158,033	145,351	300,000	900,000
Net change in net assets from operations	743,066	1,276,949	—	282,107	756,663	2,562,186	1,061,002	812,854	1,363,181
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 743,066	1,276,949	—	282,107	756,663	2,562,186	1,061,002	812,854	1,363,181
Operations attributable to the PRIT Core Realty Holdings LLC:									
Net investment income (loss)	\$ 743,066	576,949	—	372,607	488,138	1,404,153	915,651	512,854	463,181
Net realized and unrealized gain (loss)	—	700,000	—	(90,500)	268,525	1,158,033	145,351	300,000	900,000
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 743,066	1,276,949	—	282,107	756,663	2,562,186	1,061,002	812,854	1,363,181

PRIT CORE REALTY HOLDINGS LLC
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	Webster Park	716 Ritchie Road	Tamiami	Banyan Ridge	Rialto	Fontana	Battle Creek	I-85 Bonds Industrial	I-85 Crosspoint Industrial
Revenues:									
Rental revenue from investments in real estate properties	\$ 642,211	536,235	1,733,150	1,184,575	1,652,834	—	220,549	101,006	688,510
Property operating cost recoveries	110,846	174,917	59,294	51,721	199,255	—	72,015	61,347	(91,438)
Interest income	82	—	325	172	—	—	—	29,840	16
Income from mortgage loan receivables	—	—	—	—	—	—	—	—	—
Other	5,947	—	49,240	53,738	10,554	—	—	1,750	—
Total revenues	759,086	711,152	1,842,009	1,290,206	1,862,643	—	292,564	193,943	597,088
Expenses:									
Real estate taxes	95,140	116,158	229,884	216,218	140,540	108,889	273,897	108,597	30,288
Repairs and maintenance	10,409	37,422	105,959	60,162	27,971	8,395	25,821	38,140	66,514
Utilities	26,698	23,723	49,780	87,727	—	8,389	6,978	55,050	47,154
Insurance	20,608	4,503	45,893	33,879	29,323	—	7,921	18,087	13,163
Property management fees	24,095	14,104	43,601	31,206	47,445	—	7,500	—	17,194
Investment management fees	26,825	41,367	33,538	28,129	43,560	33,580	45,838	39,687	19,198
Administrative and other	15,016	2,489	229,202	182,344	6,951	47,918	5,321	8,305	1,757
Interest expense	—	—	181,406	149,156	—	—	—	410,444	525,306
Interest expense - financing costs	—	—	—	—	—	—	—	10,855	2,048
Bad debt expense (recovery)	21,711	—	9,264	7,089	—	—	—	—	—
Total expenses	240,502	239,766	928,527	795,910	295,790	207,171	373,276	689,165	722,622
Net investment income (loss)	518,584	471,386	913,482	494,296	1,566,853	(207,171)	(80,712)	(495,222)	(125,534)
Net realized and unrealized gain (loss):									
Realized gain (loss) on real estate properties sold	—	—	—	—	—	—	—	1,652,181	—
Net realized gain (loss)	—	—	—	—	—	—	—	1,652,181	—
Unrealized gain (loss) on investments in real estate properties	1,087,507	—	(124,277)	(11,179)	—	—	—	(1,771,118)	(145,858)
Unrealized gain (loss) on mortgage loans payable	—	—	(221,161)	(186,857)	—	—	—	18,776	27,647
Unrealized gain (loss) on mortgage loans receivable	—	—	—	—	—	—	—	—	—
Net unrealized gain (loss)	1,087,507	—	(345,438)	(198,036)	—	—	—	(1,752,342)	(118,211)
Net realized and unrealized gain (loss)	1,087,507	—	(345,438)	(198,036)	—	—	—	(100,161)	(118,211)
Net change in net assets from operations	1,606,091	471,386	568,044	296,260	1,566,853	(207,171)	(80,712)	(595,383)	(243,745)
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	(5,642)	499	—	—	—	111,140	52,886
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 1,606,091	471,386	562,402	296,759	1,566,853	(207,171)	(80,712)	(484,243)	(190,859)
Operations attributable to the PRIT Core Realty Holdings LLC:									
Net investment income (loss)	\$ 518,584	471,386	866,131	468,175	1,566,853	(207,171)	(80,712)	(406,285)	(104,676)
Net realized and unrealized gain (loss)	1,087,507	—	(303,729)	(171,416)	—	—	—	(77,958)	(86,183)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 1,606,091	471,386	562,402	296,759	1,566,853	(207,171)	(80,712)	(484,243)	(190,859)

PRIT CORE REALTY HOLDINGS LLC
AEW REAL ESTATE PORTFOLIO

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	1300 Lawrence Drive	Tycon Courthouse	Sycamore Logistics	100 W. Alondra	Fred 310	Logistics 429 at Apopka Ridge	777 Freeport	Portfolio Level	Total
Revenues:									
Rental revenue from investments in real estate properties	\$ —	2,224,251	—	—	—	—	1,395,488	—	36,062,928
Property operating cost recoveries	—	228,154	—	—	—	—	449,389	—	6,494,514
Interest income	—	—	—	—	—	456	—	—	33,939
Income from mortgage loan receivables	—	—	932,027	—	2,319,299	—	—	—	3,251,326
Other	1,500	2,850	10,874	—	14,924	—	394	—	638,326
Total revenues	1,500	2,455,255	942,901	—	2,334,223	456	1,845,271	—	46,481,033
Expenses:									
Real estate taxes	60,697	214,711	—	—	—	122,257	236,840	—	5,583,323
Repairs and maintenance	8,305	368,946	—	—	—	35,423	7,127	—	2,106,417
Utilities	11,265	232,445	—	—	—	7,873	8,517	—	1,222,801
Insurance	6,584	29,023	—	—	—	20,219	—	—	822,730
Property management fees	9,000	44,030	—	—	—	—	49,821	—	1,132,596
Investment management fees	43,184	89,093	42,932	2	118,057	27,692	129,788	171	1,708,270
Administrative and other	4,644	275,513	11,658	783	15,778	18,238	10,157	—	2,910,428
Interest expense	—	—	—	—	—	—	—	—	1,266,312
Interest expense - financing costs	—	—	—	—	—	—	—	—	12,903
Bad debt expense (recovery)	—	(677,565)	—	—	—	—	—	—	(511,999)
Total expenses	143,679	576,196	54,590	785	133,835	231,702	442,250	171	16,253,781
Net investment income (loss)	(142,179)	1,879,059	888,311	(785)	2,200,388	(231,246)	1,403,021	(171)	30,227,252
Net realized and unrealized gain (loss):									
Realized gain (loss) on real estate properties sold	—	—	—	—	—	—	—	—	1,252,181
Net realized gain (loss)	—	—	—	—	—	—	—	—	1,252,181
Unrealized gain (loss) on investments in real estate properties	(200)	(374,619)	—	—	—	(174,016)	(672,993)	—	5,202,954
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	—	—	—	—	(361,595)
Unrealized gain (loss) on mortgage loans receivable	—	—	(1,666)	—	—	—	—	—	(1,666)
Net unrealized gain (loss)	(200)	(374,619)	(1,666)	—	—	(174,016)	(672,993)	—	4,839,693
Net realized and unrealized gain (loss)	(200)	(374,619)	(1,666)	—	—	(174,016)	(672,993)	—	6,091,874
Net change in net assets from operations	(142,379)	1,504,440	886,645	(785)	2,200,388	(405,262)	730,028	(171)	36,319,126
Less portion attributable to noncontrolling interests in consolidated joint ventures	3,264	—	—	—	—	393,420	—	—	555,567
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (139,115)	1,504,440	886,645	(785)	2,200,388	(11,842)	730,028	(171)	36,874,693
Operations attributable to the PRIT Core Realty Holdings LLC:									
Net investment income (loss)	\$ (138,922)	1,879,059	888,311	(785)	2,200,388	(211,368)	1,403,021	(171)	30,286,710
Net realized and unrealized gain (loss)	(193)	(374,619)	(1,666)	—	—	199,526	(672,993)	—	6,587,983
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (139,115)	1,504,440	886,645	(785)	2,200,388	(11,842)	730,028	(171)	36,874,693

PRIT CORE REALTY HOLDINGS LLC
DIVCO WEST REAL ESTATE PORTFOLIO

(DIVCO West as Investment Advisor)

Combining Consolidating Operations Information by Real Estate Property

Three months ended March 31, 2026

(unaudited)

	Reveal Playa Vista	Total
Revenues:		
Rental revenue from investments in real estate properties	\$ 2,295,043	2,295,043
Property operating cost recoveries	183,741	183,741
Interest income	4,090	4,090
Total revenues	<u>2,482,874</u>	<u>2,482,874</u>
Expenses:		
Real estate taxes	378,052	378,052
Repairs and maintenance	79,247	79,247
Utilities	161,087	161,087
Insurance	76,431	76,431
Property management fees	72,234	72,234
Investment management fees	159,604	159,604
Administrative and other	586,062	586,062
Bad debt expense (recovery)	17,069	17,069
Total expenses	<u>1,529,786</u>	<u>1,529,786</u>
Net investment income (loss)	<u>953,088</u>	<u>953,088</u>
Net realized and unrealized gain (loss):		
Unrealized gain (loss) on investments in real estate properties	<u>(708,318)</u>	<u>(708,318)</u>
Net unrealized gain (loss)	<u>(708,318)</u>	<u>(708,318)</u>
Net realized and unrealized gain (loss)	<u>(708,318)</u>	<u>(708,318)</u>
Net change in net assets from operations	244,770	244,770
Less portion attributable to noncontrolling interests in consolidated joint ventures	<u>—</u>	<u>—</u>
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	<u>\$ 244,770</u>	<u>244,770</u>
Operations attributable to the PRIT Core Realty Holdings LLC:		
Net investment income (loss)	\$ 953,088	953,088
Net realized and unrealized gain (loss)	<u>(708,318)</u>	<u>(708,318)</u>
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	<u>\$ 244,770</u>	<u>244,770</u>

PRIT CORE REALTY HOLDINGS LLC
OTHER PRIT CORE REALTY HOLDINGS LLC REAL ESTATE PORTFOLIO

(Other PRIT Core Realty Holdings LLC)

Combining Consolidating Operations Information by Real Estate Property

Three months ended March 31, 2026

(unaudited)

	85 Jay	Santa Clara Gateway Parcel 2	53 State Street	Tishman 125 High Street	Total
Revenues:					
Rental revenue from investments in real estate properties	\$ —	1,583,028	—	—	1,583,028
Equity in net investment income of unconsolidated real estate entities	(753,141)	—	2,081,674	(21,297)	1,307,236
Total revenues	(753,141)	1,583,028	2,081,674	(21,297)	2,890,264
Expenses:					
Insurance	—	2,665	—	—	2,665
Administrative and other	—	27,000	—	—	27,000
Interest expense	—	410,611	—	—	410,611
Total expenses	—	440,276	—	—	440,276
Net investment income (loss)	(753,141)	1,142,752	2,081,674	(21,297)	2,449,988
Net realized and unrealized gain (loss):					
Unrealized gain (loss) on investments in unconsolidated real estate entities	5,510	—	(784,430)	(609,698)	(1,388,618)
Unrealized gain (loss) on long-term notes payable - related party	—	(296,437)	—	—	(296,437)
Net unrealized gain (loss)	5,510	(296,437)	(784,430)	(609,698)	(1,685,055)
Net realized and unrealized gain (loss)	5,510	(296,437)	(784,430)	(609,698)	(1,685,055)
Net change in net assets from operations	(747,631)	846,315	1,297,244	(630,995)	764,933
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (747,631)	846,315	1,297,244	(630,995)	764,933
Operations attributable to the PRIT Core Realty Holdings LLC:					
Net investment income (loss)	\$ (753,141)	1,142,752	2,081,674	(21,297)	2,449,988
Net realized and unrealized gain (loss)	5,510	(296,437)	(784,430)	(609,698)	(1,685,055)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (747,631)	846,315	1,297,244	(630,995)	764,933

PRIT CORE REALTY HOLDINGS LLC

Combining Consolidating Changes in Net Assets Information

Three months ended March 31, 2026

(unaudited)

	PRIT Core Realty Holdings Real Estate Property Portfolio	Real Estate Equity Securities	Real Estate Private Equity Funds	Other PRIT Core Realty Holdings LLC activities	Total PRIT Core Realty Holdings	Non Controlling Interest	Total
Beginning net assets	\$ 9,619,916,051	1,135,883,813	697,951,579	(897,692,671)	10,556,058,772	61,964,128	10,618,022,900
From operations:							
Net investment income (loss)	109,741,576	13,081,175	—	(9,055,950)	113,766,801	60,925	113,827,726
Net realized and unrealized gain (loss)	<u>7,274,431</u>	<u>64,382,419</u>	<u>(24,219,716)</u>	<u>1,386,066</u>	<u>48,823,200</u>	<u>374,137</u>	<u>49,197,337</u>
Net change in net assets from operations	<u>117,016,007</u>	<u>77,463,594</u>	<u>(24,219,716)</u>	<u>(7,669,884)</u>	<u>162,590,001</u>	<u>435,062</u>	<u>163,025,063</u>
From capital transactions:							
Contributions from member	—	—	—	483,251,638	483,251,638	—	483,251,638
Contributions	232,179,578	300,903,617	11,514,883	122,195,323	666,793,401	419,695	667,213,096
Distributions of net investment income	(101,343,081)	—	—	—	(101,343,081)	(203,266)	(101,546,347)
Return of capital	(639,471)	—	—	—	(639,471)	—	(639,471)
Distributions	—	(1,023)	(4,836,790)	(560,028,548)	(564,866,361)	—	(564,866,361)
Distributions to member	<u>—</u>	<u>—</u>	<u>—</u>	<u>(390,947,187)</u>	<u>(390,947,187)</u>	<u>—</u>	<u>(390,947,187)</u>
Net change in net assets from capital transactions	<u>130,197,026</u>	<u>300,902,594</u>	<u>6,678,093</u>	<u>(345,528,774)</u>	<u>92,248,939</u>	<u>216,429</u>	<u>92,465,368</u>
Total net change in net assets	<u>247,213,033</u>	<u>378,366,188</u>	<u>(17,541,623)</u>	<u>(353,198,658)</u>	<u>254,838,940</u>	<u>651,491</u>	<u>255,490,431</u>
Ending net assets	<u>\$ 9,867,129,084</u>	<u>1,514,250,001</u>	<u>680,409,956</u>	<u>(1,250,891,329)</u>	<u>10,810,897,712</u>	<u>62,615,619</u>	<u>10,873,513,331</u>

PRIT CORE REALTY HOLDINGS LLC

REAL ESTATE PROPERTY PORTFOLIOS

Combining Consolidating Changes in Net Assets Information by Investment Advisor

Three months ended March 31, 2026

(unaudited)

	CBRE Real Estate Portfolio	Stockbridge Real Estate Portfolio	Invesco Real Estate Portfolio	LaSalle Real Estate Portfolio	AEW Real Estate Portfolio	DIVCO West Real Estate Portfolio	Other PRIT Core Realty Holdings LLC Real Estate Portfolio	Total PRIT Core Realty Holdings Real Estate Property Portfolio	Non Controlling Interest	Total Real Estate Property Portfolio
Beginning net assets	\$ 873,405,353	1,048,963,544	2,546,982,820	2,333,426,769	2,407,388,321	126,246,713	283,502,531	9,619,916,051	61,964,128	9,681,880,179
From operations:										
Net investment income (loss)	9,063,560	10,607,058	28,654,309	27,726,863	30,286,710	953,088	2,449,988	109,741,576	60,925	109,802,501
Net realized and unrealized gain (loss)	958,349	(1,329,268)	(2,000,954)	5,451,694	6,587,983	(708,318)	(1,685,055)	7,274,431	374,137	7,648,568
Net change in net assets from operations	10,021,909	9,277,790	26,653,355	33,178,557	36,874,693	244,770	764,933	117,016,007	435,062	117,451,069
From capital transactions:										
Contributions	13,291,628	67,616,503	14,965,300	4,564,000	131,330,382	—	411,765	232,179,578	419,695	232,599,273
Distributions of net investment income	(8,745,000)	(8,462,000)	(33,128,000)	(25,853,734)	(23,928,452)	—	(1,225,895)	(101,343,081)	(203,266)	(101,546,347)
Return of capital	—	—	—	—	(639,471)	—	—	(639,471)	—	(639,471)
Net change in net assets from capital transactions	4,546,628	59,154,503	(18,162,700)	(21,289,734)	106,762,459	—	(814,130)	130,197,026	216,429	130,413,455
Total net change in net assets	14,568,537	68,432,293	8,490,655	11,888,823	143,637,152	244,770	(49,197)	247,213,033	651,491	247,864,524
Ending net assets	\$ 887,973,890	1,117,395,837	2,555,473,475	2,345,315,592	2,551,025,473	126,491,483	283,453,334	9,867,129,084	62,615,619	9,929,744,703

PRIT CORE REALTY HOLDINGS LLC
CBRE REAL ESTATE PORTFOLIO

(CBRE Asset Management as Investment Advisor)

Combining Consolidating Changes in Net Assets Information

Three months ended March 31, 2026

(Unaudited)

	CBRE Real Estate Portfolio
Beginning net assets	\$ 873,405,353
From operations:	
Net investment income (loss)	9,063,560
Net realized and unrealized gain (loss)	<u>958,349</u>
Net change in net assets from operations	<u>10,021,909</u>
From capital transactions:	
Contributions	13,291,628
Distributions of net investment income	<u>(8,745,000)</u>
Net change in net assets from capital transactions	<u>4,546,628</u>
Total net change in net assets	<u>14,568,537</u>
Ending net assets	<u><u>\$ 887,973,890</u></u>

PRIT CORE REALTY HOLDINGS LLC
STOCKBRIDGE REAL ESTATE PORTFOLIO

(Stockbridge Asset Management as Investment Advisor)

Combining Consolidating Changes in Net Assets Information

Three months ended March 31, 2026

(Unaudited)

	Stockbridge Real Estate Portfolio	Non Controlling Interest	Stockbridge Including Non Controlling Interest Total
Beginning net assets	\$ 1,048,963,544	17,008,977	1,065,972,521
From operations:			
Net investment income (loss)	10,607,058	51,965	10,659,023
Net realized and unrealized gain (loss)	(1,329,268)	579,760	(749,508)
Net change in net assets from operations	9,277,790	631,725	9,909,515
From capital transactions:			
Contributions	67,616,503	(11,198)	67,605,305
Distributions of net investment income	(8,462,000)	(52,330)	(8,514,330)
Net change in net assets from capital transactions	59,154,503	(63,528)	59,090,975
Total net change in net assets	68,432,293	568,197	69,000,490
Ending net assets	\$ 1,117,395,837	17,577,174	1,134,973,011

PRIT CORE REALTY HOLDINGS LLC
INVESCO REAL ESTATE PORTFOLIO

(Invesco as Investment Advisor)

Combining Consolidating Changes in Net Assets Information

Three months ended March 31, 2026

(Unaudited)

	Invesco Real Estate Portfolio	Non Controlling Interest	Invesco Including Non Controlling Interest Total
Beginning net assets	\$ 2,546,982,820	8,785,074	2,555,767,894
From operations:			
Net investment income (loss)	28,654,309	68,418	28,722,727
Net realized and unrealized gain (loss)	(2,000,954)	290,486	(1,710,468)
Net change in net assets from operations	26,653,355	358,904	27,012,259
From capital transactions:			
Contributions	14,965,300	—	14,965,300
Distributions of net investment income	(33,128,000)	(71,836)	(33,199,836)
Net change in net assets from capital transactions	(18,162,700)	(71,836)	(18,234,536)
Total net change in net assets	8,490,655	287,068	8,777,723
Ending net assets	\$ 2,555,473,475	9,072,142	2,564,545,617

**PRIT CORE REALTY HOLDINGS LLC
LASALLE REAL ESTATE PORTFOLIO**

(LaSalle Investment Management, Inc. as Investment Advisor)

Combining Consolidating Changes in Net Assets Information

Three months ended March 31, 2026

(Unaudited)

	LaSalle Real Estate Portfolio
Beginning net assets	\$ 2,333,426,769
From operations:	
Net investment income (loss)	27,726,863
Net realized and unrealized gain (loss)	<u>5,451,694</u>
Net change in net assets from operations	<u>33,178,557</u>
From capital transactions:	
Contributions	4,564,000
Distributions of net investment income	<u>(25,853,734)</u>
Net change in net assets from capital transactions	<u>(21,289,734)</u>
Total net change in net assets	<u>11,888,823</u>
Ending net assets	<u><u>\$ 2,345,315,592</u></u>

PRIT CORE REALTY HOLDINGS LLC
AEW REAL ESTATE PORTFOLIO

(AEW Capital Management, L.P. as Investment Advisor)

Combining Consolidating Changes in Net Assets Information

Three months ended March 31, 2026

(Unaudited)

	AEW Real Estate Portfolio	Non Controlling Interest	AEW Including Non Controlling Interest Total
Beginning net assets	\$ 2,407,388,321	36,170,077	2,443,558,398
From operations:			
Net investment income (loss)	30,286,710	(59,458)	30,227,252
Net realized and unrealized gain (loss)	6,587,983	(496,109)	6,091,874
Net change in net assets from operations	<u>36,874,693</u>	<u>(555,567)</u>	<u>36,319,126</u>
From capital transactions:			
Contributions	131,330,382	430,893	131,761,275
Distributions of net investment income	(23,928,452)	(79,100)	(24,007,552)
Return of capital	<u>(639,471)</u>	<u>—</u>	<u>(639,471)</u>
Net change in net assets from capital transactions	<u>106,762,459</u>	<u>351,793</u>	<u>107,114,252</u>
Total net change in net assets	<u>143,637,152</u>	<u>(203,774)</u>	<u>143,433,378</u>
Ending net assets	<u>\$ 2,551,025,473</u>	<u>35,966,303</u>	<u>2,586,991,776</u>

PRIT CORE REALTY HOLDINGS LLC
DIVCO WEST REAL ESTATE PORTFOLIO

(DIVCO West as Investment Advisor)

Combining Consolidating Changes in Net Assets Information

Three months ended March 31, 2026

(unaudited)

	DIVCO West Real Estate Portfolio
Beginning net assets	\$ 126,246,713
From operations:	
Net investment income (loss)	953,088
Net realized and unrealized gain (loss)	<u>(708,318)</u>
Net change in net assets from operations	<u>244,770</u>
From capital transactions:	
Net change in net assets from capital transactions	<u>—</u>
Total net change in net assets	<u>244,770</u>
Ending net assets	<u><u>\$ 126,491,483</u></u>

PRIT CORE REALTY HOLDINGS LLC
OTHER PRIT CORE REALTY HOLDINGS LLC REAL ESTATE PORTFOLIO

(Other PRIT Core Realty Holdings LLC)

Combining Consolidating Changes in Net Assets Information

Three months ended March 31, 2026

(unaudited)

	Other PRIT Core Realty Holdings LLC Real Estate Total
Beginning net assets	\$ 283,502,531
From operations:	
Net investment income (loss)	2,449,988
Net realized and unrealized gain (loss)	<u>(1,685,055)</u>
Net change in net assets from operations	<u>764,933</u>
From capital transactions:	
Contributions	411,765
Distributions of net investment income	<u>(1,225,895)</u>
Net change in net assets from capital transactions	<u>(814,130)</u>
Total net change in net assets	<u>(49,197)</u>
Ending net assets	<u><u>\$ 283,453,334</u></u>

PRIT CORE REALTY HOLDINGS LLC

Combining Consolidating Cash Flows Information

Three months ended March 31, 2026

(Unaudited)

	Real Estate Property Portfolio	Real Estate Equity Securities	Real Estate Private Equity Funds	Other PRIT Core Realty Holdings LLC activities	Eliminations	Total
Cash flows from operating activities:						
Net change in net assets from operations	\$ 117,451,069	77,463,594	(24,219,716)	(7,669,884)	—	163,025,063
Adjustments to reconcile net change in net assets from operations to net cash provided by (used in) operating activities:						
Net realized and unrealized (gain) loss	(7,648,568)	(64,382,419)	24,219,716	(1,386,066)	—	(49,197,337)
Bad debt expense	230,010	—	—	—	—	230,010
Equity in net investment income of unconsolidated real estate entities	(6,944,931)	—	—	—	—	(6,944,931)
Distributions of net investment income from unconsolidated real estate entities	4,964,200	—	—	—	—	4,964,200
Contributions to unconsolidated real estate entities	(192,600)	—	—	—	—	(192,600)
Changes in other assets and liabilities:						
Accounts receivable	197,175	—	—	—	—	197,175
Mortgage loan interest receivable	6,024	—	—	—	—	6,024
Dividends receivable	—	(844,145)	—	—	—	(844,145)
Interest receivable	—	(7,713)	—	458,050	18,249	468,586
Securities lending income receivable	—	—	—	(1,681)	—	(1,681)
Other assets	869,108	—	—	—	—	869,108
Accounts payable and accrued expenses	(2,118,189)	264,064	—	79,637	—	(1,774,488)
Accrued interest payable	(202,599)	—	—	(929,987)	(18,249)	(1,150,835)
Accrued real estate taxes	(1,048,192)	—	—	—	—	(1,048,192)
Security deposits	1,711,796	—	—	—	—	1,711,796
Rents received in advance	(1,216,043)	—	—	—	—	(1,216,043)
Net cash provided by (used in) operating activities	106,058,260	12,493,381	—	(9,449,931)	—	109,101,710
Cash flows from investing activities:						
Purchase of real estate investments	(197,558,848)	—	—	—	—	(197,558,848)
Net proceeds from real estate investments sold	28,889,602	—	—	—	—	28,889,602
Investments in and advances to unconsolidated real estate entities and private equity funds	(12,392,972)	—	(11,514,883)	—	—	(23,907,855)
Distributions from unconsolidated real estate entities and private equity funds	—	—	4,836,790	—	—	4,836,790
Real estate development expenditures	(29,641)	—	—	—	—	(29,641)
Funding of mortgage loans receivable	(1,050,802)	—	—	—	—	(1,050,802)
Real estate property improvements	(22,940,240)	—	—	—	—	(22,940,240)
Purchases of real estate equity securities	—	(841,557,597)	—	—	—	(841,557,597)
Net proceeds from real estate equity securities sold	—	527,875,648	—	—	—	527,875,648
Net cash provided by (used in) investing activities	(205,082,901)	(313,681,949)	(6,678,093)	—	—	(525,442,943)
Cash flows from financing activities:						
Contributions from member	—	—	—	483,251,638	—	483,251,638
Contributions	232,179,578	300,903,617	11,514,883	122,195,323	—	666,793,401
Contributions from noncontrolling interest	419,695	—	—	—	—	419,695
Distributions of net investment income	(101,343,081)	—	—	—	—	(101,343,081)
Noncontrolling interest distributions of net investment income	(203,266)	—	—	—	—	(203,266)
Return of capital	(639,471)	—	—	—	—	(639,471)
Distributions	—	(1,023)	(4,836,790)	(560,028,548)	—	(564,866,361)
Distributions to member	—	—	—	(390,947,187)	—	(390,947,187)
Proceeds from loan payable to member	—	—	—	192,730,181	—	192,730,181
Repayment of loan payable to member	—	—	—	(152,889,051)	—	(152,889,051)
Principal payments on mortgage loans payable	(27,345,095)	—	—	—	—	(27,345,095)
Proceeds from mortgage loans payable	2,154,752	—	—	—	—	2,154,752
Net cash provided by (used in) financing activities	105,223,112	300,902,594	6,678,093	(305,687,644)	—	107,116,155
Net change in cash, cash equivalents, and restricted cash	6,198,471	(285,974)	—	(315,137,575)	—	(309,225,078)
Cash, cash equivalents, and restricted cash – beginning of period	81,370,196	16,874	—	415,142,629	—	496,529,699
Cash, cash equivalents, and restricted cash – end of period	\$ 87,568,667	(269,100)	—	100,005,054	—	187,304,621
Supplemental disclosure of cash flow information:						
Cash paid for interest, excluding financing costs	\$ 6,806,974	—	—	14,687,743	(31,936)	21,462,781
Supplemental disclosure of noncash investing and financing activities:						
Change in accrued real estate improvements	\$ (4,244,148)	—	—	—	—	(4,244,148)
Change in receivable for securities sold	—	(193,248)	—	—	—	(193,248)
Change in payable for securities purchased	—	(674,707)	—	—	—	(674,707)
Assumption of rents received in advance upon acquisition	(535,571)	—	—	—	—	(535,571)
Assumption of security deposits upon acquisition	(573,288)	—	—	—	—	(573,288)
Assumption of real estate taxes	(220,958)	—	—	—	—	(220,958)
Change in capital expenditures included in accounts payable and accrued expenses	(222,665)	—	—	—	—	(222,665)
Change in capital expenditures included in prepaid expenses and other assets	63,175	—	—	—	—	63,175

PRIT CORE REALTY HOLDINGS LLC
REAL ESTATE PROPERTY PORTFOLIOS

Combining Consolidating Cash Flows Information by Investment Advisor

Three months ended March 31, 2026

(unaudited)

	CBRE Real Estate Portfolio	Stockbridge Real Estate Portfolio	Invesco Real Estate Portfolio	LaSalle Real Estate Portfolio	AEW Real Estate Portfolio	DIVCO West Real Estate Portfolio	Other PRIT Core Realty Holdings LLC Portfolio	Total
Cash flows from operating activities:								
Net change in net assets from operations	\$ 10,021,909	9,909,515	27,012,259	33,178,557	36,319,126	244,770	764,933	117,451,069
Adjustments to reconcile net change in net assets from operations to net cash provided by (used in) operating activities:								
Net realized and unrealized (gain) loss	(958,349)	749,508	1,710,468	(5,451,694)	(6,091,874)	708,318	1,685,055	(7,648,568)
Bad debt expense	135,132	80,488	459,004	50,316	(511,999)	17,069	—	230,010
Equity in net investment income of unconsolidated real estate entities	(2,627,585)	—	(1,821,194)	(1,188,916)	—	—	(1,307,236)	(6,944,931)
Distributions of net investment income from unconsolidated real estate entities	2,587,500	—	1,424,700	952,000	—	—	—	4,964,200
Contributions to unconsolidated real estate entities	—	—	(192,600)	—	—	—	—	(192,600)
Changes in other assets and liabilities:								
Accounts receivable	182,322	(316,960)	(1,156,595)	(22,916)	1,559,646	(48,322)	—	197,175
Mortgage loan interest receivable	—	—	—	—	6,024	—	—	6,024
Other assets	683,214	(926,333)	(102,406)	(1,115,410)	2,620,762	(293,385)	2,666	869,108
Accounts payable and accrued expenses	292,795	(1,570,786)	335,441	(1,204,730)	(293,685)	343,826	(21,050)	(2,118,189)
Accrued interest payable	—	(48,827)	(20,453)	(1,261)	(150,307)	—	18,249	(202,599)
Accrued real estate taxes	(1,041,234)	1,825,872	(2,087,591)	306,173	(51,412)	—	—	(1,048,192)
Security deposits	(23,344)	1,199,957	(55,056)	45,677	542,906	1,656	—	1,711,796
Rents received in advance	(485,653)	1,421,627	(2,106,573)	(358,233)	199,058	30,453	83,278	(1,216,043)
Net cash provided by (used in) operating activities	8,766,707	12,324,061	23,399,404	25,189,563	34,148,245	1,004,385	1,225,895	106,058,260
Cash flows from investing activities:								
Purchase of real estate investments	—	(69,685,855)	—	—	(127,872,993)	—	—	(197,558,848)
Net proceeds from real estate investments sold	—	—	—	—	28,889,602	—	—	28,889,602
Investment in and advances to unconsolidated real estate entities	(11,981,207)	—	—	—	—	—	(411,765)	(12,392,972)
Real estate property development expenditures	—	—	(29,641)	—	—	—	—	(29,641)
Funding of mortgage loans receivable	—	—	—	—	(1,050,802)	—	—	(1,050,802)
Real estate property improvements	(888,826)	(5,159,353)	(5,731,912)	(2,547,171)	(7,281,995)	(1,330,983)	—	(22,940,240)
Net cash provided by (used in) investing activities	(12,870,033)	(74,845,208)	(5,761,553)	(2,547,171)	(107,316,188)	(1,330,983)	(411,765)	(205,082,901)
Cash flows from financing activities:								
Contributions	13,291,628	67,616,503	14,965,300	4,564,000	131,330,382	—	411,765	232,179,578
Contributions from noncontrolling interests	—	(11,198)	—	—	430,893	—	—	419,695
Distributions of net investment income	(8,745,000)	(8,462,000)	(33,128,000)	(25,853,734)	(23,928,452)	—	(1,225,895)	(101,343,081)
Noncontrolling interest distributions of net investment income	—	(52,330)	(71,836)	—	(79,100)	—	—	(203,266)
Return of capital	—	—	—	—	(639,471)	—	—	(639,471)
Principal payments on mortgage loans payable	—	—	—	(505,493)	(26,839,602)	—	—	(27,345,095)
Proceeds from mortgage loans payable	—	1,580,965	—	—	573,787	—	—	2,154,752
Net cash provided by (used in) financing activities	4,546,628	60,671,940	(18,234,536)	(21,795,227)	80,848,437	—	(814,130)	105,223,112
Net change in cash, cash equivalents, and restricted cash	443,302	(1,849,207)	(596,685)	847,165	7,680,494	(326,598)	—	6,198,471
Cash, cash equivalents, and restricted cash – beginning of period	4,006,454	11,401,910	12,994,531	27,275,359	24,313,657	1,368,285	10,000	81,370,196
Cash, cash equivalents, and restricted cash – end of period	\$ 4,449,756	9,552,703	12,397,846	28,122,524	31,994,151	1,041,687	10,000	87,568,667
Supplemental disclosure of cash flow information:								
Cash paid for interest, excluding financing costs	\$ —	675,544	2,417,251	2,205,813	1,116,004	—	392,362	6,806,974
Supplemental disclosure of noncash investing and financing activities:								
Change in accrued real estate improvements	\$ (360,514)	—	(2,735,250)	372,137	(1,520,521)	—	—	(4,244,148)
Assumption of rents received in advance upon acquisition	—	(535,571)	—	—	—	—	—	(535,571)
Assumption of security deposits upon acquisition	—	(573,288)	—	—	—	—	—	(573,288)
Assumption of real estate taxes	—	(220,958)	—	—	—	—	—	(220,958)
Change in capital expenditures included in accounts payable and accrued expenses	—	—	—	—	—	(222,665)	—	(222,665)
Change in capital expenditures included in prepaid expenses and other assets	—	63,175	—	—	—	—	—	63,175

PRIT CORE REALTY HOLDINGS LLC

Combining Consolidating Net Assets Information

December 31, 2025

(unaudited)

	Real Estate Property Portfolio	Real Estate Equity Securities	Real Estate Private Equity Funds	Other PRIT Core Realty Holdings LLC balances	Eliminations	Total
Assets:						
Investments in real estate properties at fair value (cost: \$7,985,686,058)	\$ 9,450,200,000	—	—	—	—	9,450,200,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$840,070,210)	742,601,479	—	—	—	—	742,601,479
Investments in mortgage loans receivable at fair value (cost: \$168,136,693)	167,751,761	—	—	—	—	167,751,761
Investments in real estate equity securities at fair value (cost: \$1,145,744,292)	—	1,132,713,951	—	—	—	1,132,713,951
Investments in real estate private equity funds at fair value (cost: \$919,102,423)	—	—	697,951,579	—	—	697,951,579
Receivable for securities sold	—	717,839	—	—	—	717,839
Cash and cash equivalents	76,591,749	16,874	—	415,142,629	—	491,751,252
Restricted cash	4,778,447	—	—	—	—	4,778,447
Securities lending collateral	—	3,022,320	—	—	—	3,022,320
Accounts receivable, net of allowance for doubtful accounts of \$4,108,558	19,057,745	—	—	—	—	19,057,745
Dividends receivable	—	5,757,145	—	—	—	5,757,145
Interest receivable	—	15,570	—	3,023,684	(13,687)	3,025,567
Securities lending income receivable	—	—	—	4,099	—	4,099
Mortgage loans interest receivable	775,078	—	—	—	—	775,078
Interest rate swaps	—	—	—	41,543,587	—	41,543,587
Long term note receivable at fair value - related party (cost: \$67,500,000)	—	—	—	66,077,995	(66,077,995)	—
Due from related party	—	—	—	23,933,627	—	23,933,627
Other assets	15,170,372	—	—	—	—	15,170,372
Total assets	10,476,926,631	1,142,243,699	697,951,579	549,725,621	(66,091,682)	12,800,755,848
Liabilities:						
Notes payable at fair value (cost: \$500,000,000)	—	—	—	491,279,741	—	491,279,741
Long term notes payable at fair value - related party (cost: \$900,000,000)	66,077,995	—	—	900,000,000	(66,077,995)	900,000,000
Mortgage loans payable at fair value (cost: \$631,781,926)	615,803,616	—	—	—	—	615,803,616
Interest rate swaps	—	—	—	—	—	—
Payable for securities purchased	—	2,435,751	—	—	—	2,435,751
Accounts payable and accrued expenses	43,449,348	901,815	—	224,670	—	44,575,833
Accrued interest payable	1,948,838	—	—	6,199,881	(13,687)	8,135,032
Loan payable to member	—	—	—	49,714,000	—	49,714,000
Securities lending obligations	—	3,022,320	—	—	—	3,022,320
Accrued potential incentive fees	1,869,696	—	—	—	—	1,869,696
Accrued real estate taxes	22,714,057	—	—	—	—	22,714,057
Security deposits	23,943,129	—	—	—	—	23,943,129
Rents received in advance	19,239,773	—	—	—	—	19,239,773
Total liabilities	795,046,452	6,359,886	—	1,447,418,292	(66,091,682)	2,182,732,948
Net Assets:						
PRIT Core Realty Holdings LLC net assets (deficit)	9,619,916,051	1,135,883,813	697,951,579	(897,692,671)	—	10,556,058,772
Noncontrolling interest in consolidated joint ventures	61,964,128	—	—	—	—	61,964,128
Total net assets (deficit)	\$ 9,681,880,179	1,135,883,813	697,951,579	(897,692,671)	—	10,618,022,900

PRIT CORE REALTY HOLDINGS LLC
REAL ESTATE PROPERTY PORTFOLIOS

Combining Consolidating Net Assets Information by Investment Advisor

December 31, 2025

(unaudited)

	CBRE Real Estate Portfolio	Stockbridge Real estate Portfolio	Invesco Real Estate Portfolio	LaSalle Real Estate Portfolio	AEW Real Estate Portfolio	DIVCO West Real Estate Portfolio	Other PRIT Core Realty Holdings LLC Real Estate Portfolio	Total
Assets:								
Investments in real estate properties at fair value (cost: \$7,985,686,058)	\$ 618,400,000	1,158,300,000	2,611,700,000	2,398,800,000	2,405,800,000	125,200,000	132,000,000	9,450,200,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$840,070,210)	254,886,951	—	134,279,346	135,326,668	—	—	218,108,514	742,601,479
Investments in mortgage loans receivable at fair value (cost: \$168,136,693)	—	—	—	—	167,751,761	—	—	167,751,761
Cash and cash equivalents	3,506,009	11,223,118	12,503,373	25,545,793	22,435,171	1,368,285	10,000	76,591,749
Restricted cash	500,445	178,792	491,158	1,729,566	1,878,486	—	—	4,778,447
Accounts receivable, net of allowance for doubtful accounts of \$4,108,558	1,111,270	1,525,644	3,198,889	6,887,584	6,150,753	183,605	—	19,057,745
Mortgage loans interest receivable	—	—	—	—	775,078	—	—	775,078
Other assets	1,422,696	1,983,706	2,923,900	4,197,211	4,382,952	249,560	10,347	15,170,372
Total assets	879,827,371	1,173,211,260	2,765,096,666	2,572,486,822	2,609,174,201	127,001,450	350,128,861	10,476,926,631
Liabilities:								
Long-term note payable at fair value - related party (cost: \$67,500,000)	—	—	—	—	—	—	66,077,995	66,077,995
Mortgage loans payable at fair value (cost: \$631,781,926)	—	91,551,929	174,810,437	217,508,006	131,933,244	—	—	615,803,616
Accounts payable and accrued expenses	2,502,552	9,156,450	13,740,655	5,477,913	11,998,451	483,077	90,250	43,449,348
Accrued interest payable	—	—	837,446	616,714	480,991	—	13,687	1,948,838
Accrued potential incentive fees	—	1,869,696	—	—	—	—	—	1,869,696
Accrued real estate taxes	2,240,778	—	8,538,252	5,057,503	6,877,524	—	—	22,714,057
Security deposits	1,001,655	4,157,174	4,817,543	3,617,414	10,094,113	255,230	—	23,943,129
Rents received in advance	677,033	503,490	6,584,439	6,782,503	4,231,480	16,430	444,398	19,239,773
Total liabilities	6,422,018	107,238,739	209,328,772	239,060,053	165,615,803	754,737	66,626,330	795,046,452
Net Assets:								
PRIT Core Realty Holdings LLC net assets	873,405,353	1,048,963,544	2,546,982,820	2,333,426,769	2,407,388,321	126,246,713	283,502,531	9,619,916,051
Noncontrolling interest in consolidated joint ventures	—	17,008,977	8,785,074	—	36,170,077	—	—	61,964,128
Total net assets	\$ 873,405,353	1,065,972,521	2,555,767,894	2,333,426,769	2,443,558,398	126,246,713	283,502,531	9,681,880,179

PRIT CORE REALTY HOLDINGS LLC
CBRE REAL ESTATE PORTFOLIO
(CBRE Asset Management as Investment Advisor)

Combining Consolidating Net Assets Information by Real Estate Property

December 31, 2025

(unaudited)

	Indigo 301	Amorance	ACC Retail	Arbor Lakes	Dodd Road	Fletcher Southlands	640 Columbia	Indigo at Berewick	MacArthur Park	Silverlake	Sight Logistics	Belmont Logistics	Portfolio Level	Total
Assets:														
Investments in real estate properties at fair value (cost: \$585,984,15	\$ 140,900,000	95,000,000	44,800,000	—	—	—	—	54,200,000	—	105,400,000	107,100,000	71,000,000	—	618,400,000
Investments in and advances to unconsolidated real estate entities at fair val (cost: \$237,989,683)	—	—	—	—	—	—	174,125,346	—	80,761,605	—	—	—	—	254,886,951
Cash and cash equivalents	89,833	141,417	185,351	—	—	47,584	—	378,185	—	710,293	677,212	72,496	1,203,638	3,506,009
Restricted cash	156,769	57,811	—	—	—	187,037	—	98,828	—	—	—	—	—	500,445
Accounts receivable, net of allowance for doubtful accounts of \$749,30	102,408	17,601	263,794	19,231	14,277	143,655	—	14,726	—	69,307	83,506	382,765	—	1,111,270
Other assets	699,219	97,022	3,608	—	—	195,230	—	109,421	—	70,778	28,058	2,130	217,230	1,422,696
Total assets	141,948,229	95,313,851	45,252,753	19,231	14,277	573,506	174,125,346	54,801,160	80,761,605	106,250,378	107,888,776	71,457,391	1,420,868	879,827,371
Liabilities:														
Accounts payable and accrued expense	407,091	221,851	221,721	—	—	63,635	171,856	173,828	81,914	621,066	416,924	122,666	—	2,502,552
Accrued real estate taxes	—	29,477	—	—	—	—	—	491,181	—	1,506,536	213,584	—	—	2,240,778
Security deposits	156,769	57,811	275,142	—	—	7	—	98,828	—	101,635	311,463	—	—	1,001,655
Rents received in advance	99,632	20,030	93,034	—	—	—	—	37,168	—	89,069	247,683	90,417	—	677,033
Total liabilities	663,492	329,169	589,897	—	—	63,642	171,856	801,005	81,914	2,318,306	1,189,654	213,083	—	6,422,018
Net Assets:														
PRIT Core Realty Holdings LLC net asset	141,284,737	94,984,682	44,662,856	19,231	14,277	509,864	173,953,490	54,000,155	80,679,691	103,932,072	106,699,122	71,244,308	1,420,868	873,405,353
Noncontrolling interest in consolidated joint venture	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total net assets (deficit)	\$ 141,284,737	94,984,682	44,662,856	19,231	14,277	509,864	173,953,490	54,000,155	80,679,691	103,932,072	106,699,122	71,244,308	1,420,868	873,405,353

PRIT CORE REALTY HOLDINGS LLC
STOCKBRIDGE REAL ESTATE PORTFOLIO

(Stockbridge Asset Management as Investment Advisor)

Combining Consolidating Net Assets Information by Real Estate Property

December 31, 2025

(unaudited)

	574 Trade Center	3055 Burris Road	Crosspoint Logistics	The Driggs	Germantown Collection	Lambert	Miramar Industrial Portfolio	Stocking 51	The Willoughby	Tropical Logistics	MP Park 82nd	Arbor Hills	Traditions at 777	Portfolio	Total
Assets:															
Investments in real estate properties at fair value (cost: \$1,057,800.72)	\$ 54,500,000	130,700,000	54,000,000	152,700,000	44,000,000	51,200,000	175,800,000	53,700,000	14,900,000	87,500,000	156,500,000	55,100,000	127,700,000	—	1,158,300,000
Cash and cash equivalents	96,573	1,141,836	4,071,039	1,629,152	1,342,397	53,029	804,709	471,300	63,386	96,043	716,309	127,833	609,512	—	11,223,118
Restricted cash	—	—	—	178,792	—	—	—	—	—	—	—	—	—	—	178,792
Accounts receivable, net of allowance for doubtful accounts of \$420.66	1,577	359,112	—	21,266	149,698	204,862	144,531	604,945	(21,193)	—	12,952	21,731	26,163	—	1,525,644
Other assets	18,477	61,367	14,267	970,723	202,248	83,440	63,935	115,109	11,052	197,146	64,925	1,942	179,075	—	1,983,706
Total assets	54,616,627	132,262,315	58,085,306	155,499,933	45,694,343	51,541,331	176,813,175	54,891,354	14,953,245	87,793,189	157,294,186	55,251,506	128,514,750	—	1,173,211,260
Liabilities:															
Mortgage loans payable at fair value (cost: \$96,675,321)	—	—	22,443,856	69,108,073	—	—	—	—	—	—	—	—	—	—	91,551,929
Accounts payable and accrued expense	76,007	748,855	3,127,374	754,654	1,724,945	256,439	601,165	789,676	70,669	110,035	263,040	108,206	525,385	—	9,156,450
Accrued potential incentive fee	—	—	—	—	—	—	—	—	—	—	—	—	—	1,869,696	1,869,696
Security deposits	570,969	260,294	—	1,057,701	100,308	153,095	554,284	312,210	79,165	378,255	474,162	90,637	126,094	—	4,157,174
Rents received in advance	16,969	33,375	—	14,510	2,460	36,333	220,761	6,316	33,935	28,061	4,028	59,544	47,198	—	503,490
Total liabilities	663,945	1,042,524	25,571,230	70,934,938	1,827,713	445,867	1,376,210	1,108,202	183,769	516,351	741,230	258,387	698,677	1,869,696	107,238,739
Net Assets:															
PRIT Core Realty Holdings LLC net assets	53,952,682	124,656,660	29,337,783	80,334,431	43,866,630	51,095,464	175,436,965	53,783,152	14,769,476	87,276,838	156,552,956	54,993,119	124,777,084	(1,869,696)	1,048,963,544
Noncontrolling interest in consolidated joint venture	—	6,563,131	3,176,293	4,230,564	—	—	—	—	—	—	—	—	3,038,989	—	17,008,977
Total net assets	\$ 53,952,682	131,219,791	32,514,076	84,564,995	43,866,630	51,095,464	175,436,965	53,783,152	14,769,476	87,276,838	156,552,956	54,993,119	127,816,073	(1,869,696)	1,065,972,521

PRIT CORE REALTY HOLDINGS LLC
INVESCO REAL ESTATE PORTFOLIC

(Invesco as Investment Advisor)

Combining Consolidating Net Assets Information by Real Estate Property

December 31, 2025

(unaudited)

	84 State Street	801-825 Sentous Street	Aldarra Properties	Post & Paddock Industrial	800 Market Street	Instrata Park Slope	525 Almanor	ASA Flats and Lofts	Legacy North Portfolio	1515 Wynkoop	GSW Gateway II
Assets:											
Investments in real estate properties at fair value (cost: \$2,276,439,538)	\$ 40,600,000	81,100,000	171,300,000	72,500,000	—	58,400,000	116,000,000	86,500,000	—	152,400,000	92,900,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$141,026,692)	—	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents	989,571	377,504	569,241	418,740	69,094	843,478	1,370,565	326,280	—	503,265	290,668
Restricted cash	—	—	—	—	—	—	—	140,768	—	—	—
Accounts receivable, net of allowance for doubtful accounts of \$475,918	185,965	—	115,205	132,323	66,670	102,877	80,091	181,772	—	202,992	178,697
Other assets	19,683	55,158	68,301	41,504	—	411,302	77,074	556,898	—	39,630	36,697
Total assets	<u>41,795,219</u>	<u>81,532,662</u>	<u>172,052,747</u>	<u>73,092,567</u>	<u>135,764</u>	<u>59,757,657</u>	<u>117,527,730</u>	<u>87,705,718</u>	<u>—</u>	<u>153,145,887</u>	<u>93,406,062</u>
Liabilities:											
Mortgage loans payable at fair value (cost: \$177,830,000)	—	—	—	—	—	—	—	—	—	—	—
Accounts payable and accrued expenses	208,460	169,517	312,678	51,515	70,110	182,509	361,889	923,510	—	4,175,216	96,426
Accrued interest payable	—	—	—	—	—	—	—	—	—	—	—
Accrued real estate taxes	—	—	—	761,311	—	—	—	16,170	—	3,276,240	1,169,625
Security deposits	252,374	475,391	227,496	318,095	—	488,500	—	134,460	—	41,144	—
Rents received in advance	1,020,910	199,992	290,488	277,802	—	93,933	1,100,084	16,204	—	9,087	—
Total liabilities	<u>1,481,744</u>	<u>844,900</u>	<u>830,662</u>	<u>1,408,723</u>	<u>70,110</u>	<u>764,942</u>	<u>1,461,973</u>	<u>1,090,344</u>	<u>—</u>	<u>7,501,687</u>	<u>1,266,051</u>
Net Assets:											
PRIT Core Realty Holdings LLC net assets	40,313,475	80,687,762	171,222,085	71,683,844	65,654	58,992,715	116,065,757	86,615,374	—	145,644,200	92,140,011
Noncontrolling interest in consolidated joint ventures	—	—	—	—	—	—	—	—	—	—	—
Total net assets	<u>\$ 40,313,475</u>	<u>80,687,762</u>	<u>171,222,085</u>	<u>71,683,844</u>	<u>65,654</u>	<u>58,992,715</u>	<u>116,065,757</u>	<u>86,615,374</u>	<u>—</u>	<u>145,644,200</u>	<u>92,140,011</u>

PRIT CORE REALTY HOLDINGS LLC
INVESCO REAL ESTATE PORTFOLIO

(Invesco as Investment Advisor)

Combining Consolidating Net Assets Information by Real Estate Property

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(unaudited)

	Capriana at Chino Hills	The Desmond	10825 Production	Delta Lane	Bethesda Crossing	Montrachet	MacArthur	The Charleigh	Vantage Mosaic	One Dallas Center	Modera Port Royale
Assets:											
Investments in real estate properties at fair value (cost: \$2,276,439,538)	\$ 122,700,000	44,300,000	179,000,000	65,400,000	61,700,000	82,700,000	56,200,000	82,100,000	107,200,000	50,800,000	—
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$141,026,692)	—	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents	530,904	82,852	350,105	124,871	532,906	317,404	305,832	226,817	211,287	109,071	—
Restricted cash	—	—	—	—	—	—	—	29,375	83,383	—	—
Accounts receivable, net of allowance for doubtful accounts of \$475,918	33,493	—	—	—	254,973	34,445	94,901	17,945	792,922	177,008	—
Other assets	64,062	38,295	131,621	32,588	575,341	112,701	33,774	70,181	12,345	34,624	—
Total assets	123,328,459	44,421,147	179,481,726	65,557,459	63,063,220	83,164,550	56,634,507	82,444,318	108,299,937	51,120,703	—
Liabilities:											
Mortgage loans payable at fair value (cost: \$177,830,000)	—	—	—	—	—	—	—	—	—	—	—
Accounts payable and accrued expenses	223,188	165,930	2,258,239	154,917	1,307,048	237,003	150,181	153,410	507,689	226,198	—
Accrued interest payable	—	—	—	—	—	—	—	—	—	—	—
Accrued real estate taxes	—	—	—	—	—	—	—	—	—	1,363,047	—
Security deposits	207,038	—	—	203,973	346,067	186,264	423,723	29,375	83,383	184,672	—
Rents received in advance	186,275	—	1,008,622	—	326,977	83,118	152,377	3,537	30,322	63,515	—
Total liabilities	616,501	165,930	3,266,861	358,890	1,980,092	506,385	726,281	186,322	621,394	1,837,432	—
Net Assets:											
PRIT Core Realty Holdings LLC net assets	122,711,958	44,255,217	176,214,865	65,198,569	61,083,128	82,658,165	55,908,226	82,257,996	107,678,543	49,283,271	—
Noncontrolling interest in consolidated joint ventures	—	—	—	—	—	—	—	—	—	—	—
Total net assets	\$ 122,711,958	44,255,217	176,214,865	65,198,569	61,083,128	82,658,165	55,908,226	82,257,996	107,678,543	49,283,271	—

PRIT CORE REALTY HOLDINGS LLC
INVESCO REAL ESTATE PORTFOLIO

(Invesco as Investment Advisor)

Combining Consolidating Net Assets Information by Real Estate Property

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(unaudited)

	The Apple Store - Chicago	4320 Veterans	Flexential Hillsboro Data Center	Flexential Planc Data Center	Summerhill Lafayette Portfolio	West Essex	1735 Lundy	Extra Space Self Storage	El Paso Infill Portfolio	Total
Assets:										
Investments in real estate properties at fair value (cost: \$2,276,439,538)	\$ 80,300,000	56,600,000	112,000,000	108,000,000	204,200,000	103,700,000	98,400,000	—	124,700,000	2,611,700,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$141,026,692)	—	—	—	—	—	—	—	134,279,346	—	134,279,346
Cash and cash equivalents	829,741	330,667	265,489	129,473	1,215,276	124,089	152,896	163,673	741,614	12,503,373
Restricted cash	—	—	—	—	237,632	—	—	—	—	491,158
Accounts receivable, net of allowance for doubtful accounts of \$475,918	314,073	2,499	—	—	—	67,507	—	—	162,531	3,198,889
Other assets	5,099	15,375	34,603	21,717	297,473	25,907	36,970	—	74,977	2,923,900
Total assets	81,448,913	56,948,541	112,300,092	108,151,190	205,950,381	103,917,503	98,589,866	134,443,019	125,679,122	2,765,096,666
Liabilities:										
Mortgage loans payable at fair value (cost: \$177,830,000)	—	—	58,980,437	—	115,830,000	—	—	—	—	174,810,437
Accounts payable and accrued expenses	119,920	69,880	99,707	145,488	412,890	134,758	127,253	162,615	532,511	13,740,655
Accrued interest payable	—	—	181,867	—	655,579	—	—	—	—	837,446
Accrued real estate taxes	—	39,115	—	—	641,385	—	—	—	1,271,359	8,538,252
Security deposits	—	—	—	—	237,632	—	536,840	—	441,116	4,817,543
Rents received in advance	1,005,293	242,399	4,560	—	136,619	—	—	—	332,325	6,584,439
Total liabilities	1,125,213	351,394	59,266,571	145,488	117,914,105	134,758	664,093	162,615	2,577,311	209,328,772
Net Assets:										
PRIT Core Realty Holdings LLC net assets	80,323,700	56,597,147	50,124,065	106,536,233	83,630,127	103,782,745	97,925,773	134,280,404	123,101,811	2,546,982,820
Noncontrolling interest in consolidated joint ventures	—	—	2,909,456	1,469,469	4,406,149	—	—	—	—	8,785,074
Total net assets	\$ 80,323,700	56,597,147	53,033,521	108,005,702	88,036,276	103,782,745	97,925,773	134,280,404	123,101,811	2,555,767,894

**PRIT CORE REALTY HOLDINGS LLC
LASALLE REAL ESTATE PORTFOLIO**

(LaSalle Investment Management, Inc. as Investment Advisor)

Combining Consolidating Net Assets Information by Real Estate Property

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(unaudited)

	Glen Eagle	Ontario Freeway	Village at Westlake	Promenade	Fair Lakes Promenade	Carmel Medical Office	Mira Mesa Medical Office
Assets:							
Investments in real estate properties at fair value (cost: \$2,287,887,915)	\$ 75,500,000	92,300,000	110,700,000	—	55,900,000	130,100,000	69,100,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$108,667,064)	—	—	—	106,898,469	—	—	—
Cash and cash equivalents	693,542	39,418	1,939,922	1,414	275,768	1,444,322	394,515
Restricted cash	—	—	—	—	—	—	—
Accounts receivable, net of allowance for doubtful accounts of \$548,367	383,157	17,567	846,842	—	276,407	20,598	—
Other assets	241,433	30,042	19,130	—	11,113	66,395	35,060
Total assets	76,818,132	92,387,027	113,505,894	106,899,883	56,463,288	131,631,315	69,529,575
Liabilities:							
Mortgage loans payable at fair value (cost: \$223,982,012)	—	—	—	—	—	—	—
Accounts payable and accrued expenses	266,205	8,170	1,798,496	1,824	29,005	74,002	77,028
Accrued interest payable	—	—	—	—	—	—	—
Accrued real estate taxes	—	—	—	—	—	—	—
Security deposits	192,437	—	311,194	—	58,279	—	—
Rents received in advance	285,863	—	398,083	—	188,350	902,876	344,653
Total liabilities	744,505	8,170	2,507,773	1,824	275,634	976,878	421,681
Net Assets:							
PRIT Core Realty Holdings LLC net assets	76,073,627	92,378,857	110,998,121	106,898,059	56,187,654	130,654,437	69,107,894
Noncontrolling interest in consolidated joint ventures	—	—	—	—	—	—	—
Total net assets	\$ 76,073,627	92,378,857	110,998,121	106,898,059	56,187,654	130,654,437	69,107,894

**PRIT CORE REALTY HOLDINGS LLC
LASALLE REAL ESTATE PORTFOLIO**

(LaSalle Investment Management, Inc. as Investment Advisor)

Combining Consolidating Net Assets Information by Real Estate Property

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(unaudited)

	2020 K Street	Gateway	Artisan	West End Village	Tysons West	Mueller Market	LaBelle	Watermark Central
Assets:								
Investments in real estate properties at fair value (cost: \$2,287,887,915)	\$ 166,200,000	37,600,000	142,300,000	69,100,000	—	63,500,000	—	202,500,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$108,667,064)	—	—	—	—	—	—	—	—
Cash and cash equivalents	4,016,901	377,371	779,886	481,802	486,015	1,038,480	496,734	6,529,309
Restricted cash	—	—	308,363	42,118	—	—	—	642,222
Accounts receivable, net of allowance for doubtful accounts of \$548,367	2,361,429	1,455,199	27,220	57,896	303,439	4,674	—	371,832
Other assets	1,886,650	22,929	121,675	77,703	—	11,836	—	1,091,449
Total assets	174,464,980	39,455,499	143,537,144	69,759,519	789,454	64,554,990	496,734	211,134,812
Liabilities:								
Mortgage loans payable at fair value (cost: \$223,982,012)	115,790,684	—	—	—	—	—	—	101,717,322
Accounts payable and accrued expenses	504,074	76,303	56,888	205,130	9,646	68,026	—	321,091
Accrued interest payable	358,000	—	—	—	—	—	—	258,714
Accrued real estate taxes	804,269	1,151,929	—	709,725	—	494,476	—	—
Security deposits	251,988	51,104	184,850	43,787	—	148,611	—	642,382
Rents received in advance	2,261,658	79,576	49,948	84,658	—	260,790	—	153,834
Total liabilities	119,970,673	1,358,912	291,686	1,043,300	9,646	971,903	—	103,093,343
Net Assets:								
PRIT Core Realty Holdings LLC net assets	54,494,307	38,096,587	143,245,458	68,716,219	779,808	63,583,087	496,734	108,041,469
Noncontrolling interest in consolidated joint ventures	—	—	—	—	—	—	—	—
Total net assets	\$ 54,494,307	38,096,587	143,245,458	68,716,219	779,808	63,583,087	496,734	108,041,469

**PRIT CORE REALTY HOLDINGS LLC
LASALLE REAL ESTATE PORTFOLIO**

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	<u>Danada East</u>	<u>202 Westlake</u>	<u>Paxon and Velo</u>	<u>Gillem Logistics</u>	<u>Newport Heights</u>	<u>9033 Wilshire</u>	<u>Pier 8 at The Preserve</u>	<u>Summerhouse Apartments</u>
Assets:								
Investments in real estate properties at fair value (cost: \$2,287,887,915)	\$ 72,000,000	94,700,000	74,400,000	149,700,000	58,600,000	57,800,000	109,900,000	76,200,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$108,667,064)	—	—	—	—	—	—	—	—
Cash and cash equivalents	351,328	412,782	246,576	1,104,012	357,722	576,656	336,524	208,556
Restricted cash	—	—	359,895	—	—	—	216,193	160,775
Accounts receivable, net of allowance for doubtful accounts of \$548,367	181,169	138,574	110,210	34,962	15,278	49,379	108,453	14,841
Other assets	20,342	22,451	39,057	38,322	37,905	39,799	111,638	107,660
Total assets	<u>72,552,839</u>	<u>95,273,807</u>	<u>75,155,738</u>	<u>150,877,296</u>	<u>59,010,905</u>	<u>58,465,834</u>	<u>110,672,808</u>	<u>76,691,832</u>
Liabilities:								
Mortgage loans payable at fair value (cost: \$223,982,012)	—	—	—	—	—	—	—	—
Accounts payable and accrued expenses	177,992	194,196	126,794	35,377	274,517	360,145	103,403	152,436
Accrued interest payable	—	—	—	—	—	—	—	—
Accrued real estate taxes	855,095	—	—	301,862	—	—	—	—
Security deposits	64,105	25,000	359,155	—	81,242	304,188	217,240	161,275
Rents received in advance	340,874	61,969	40,443	701,520	150,453	265,888	49,509	17,927
Total liabilities	<u>1,438,066</u>	<u>281,165</u>	<u>526,392</u>	<u>1,038,759</u>	<u>506,212</u>	<u>930,221</u>	<u>370,152</u>	<u>331,638</u>
Net Assets:								
PRIT Core Realty Holdings LLC net assets	71,114,773	94,992,642	74,629,346	149,838,537	58,504,693	57,535,613	110,302,656	76,360,194
Noncontrolling interest in consolidated joint ventures	—	—	—	—	—	—	—	—
Total net assets	<u>\$ 71,114,773</u>	<u>94,992,642</u>	<u>74,629,346</u>	<u>149,838,537</u>	<u>58,504,693</u>	<u>57,535,613</u>	<u>110,302,656</u>	<u>76,360,194</u>

**PRIT CORE REALTY HOLDINGS LLC
LASALLE REAL ESTATE PORTFOLIO**

(LaSalle Investment Management, Inc. as Investment Advisor)

Combining Consolidating Net Assets Information by Real Estate Property

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(unaudited)

	Signal Butte	Avondale	20 West	Skyview 20 West	85 North	Cobb	2020 Piper Ranch	130 Moonachie	Bullitt II Logistics	Total
Assets:										
Investments in real estate properties at fair value (cost: \$2,287,887,915)	\$ 89,700,000	—	58,100,000	26,000,000	42,200,000	62,900,000	108,700,000	53,000,000	50,100,000	2,398,800,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$108,667,064)	—	28,428,199	—	—	—	—	—	—	—	135,326,668
Cash and cash equivalents	176,062	22	70,037	32,559	29,213	22,928	2,385,601	64,058	175,758	25,545,793
Restricted cash	—	—	—	—	—	—	—	—	—	1,729,566
Accounts receivable, net of allowance for doubtful accounts of \$548,367	11,211	—	—	28	39,937	14,340	22,894	13,095	6,953	6,887,584
Other assets	25,363	—	15,752	6,594	13,595	16,537	74,396	12,385	—	4,197,211
Total assets	89,912,636	28,428,221	58,185,789	26,039,181	42,282,745	62,953,805	111,182,891	53,089,538	50,282,711	2,572,486,822
Liabilities:										
Mortgage loans payable at fair value (cost: \$223,982,012)	—	—	—	—	—	—	—	—	—	217,508,006
Accounts payable and accrued expenses	141,267	73,731	204,244	8,829	13,181	61,743	15,681	3,882	34,607	5,477,913
Accrued interest payable	—	—	—	—	—	—	—	—	—	616,714
Accrued real estate taxes	740,147	—	—	—	—	—	—	—	—	5,057,503
Security deposits	43,102	—	—	—	166,090	240,143	71,242	—	—	3,617,414
Rents received in advance	143,631	—	—	—	—	—	—	—	—	6,782,503
Total liabilities	1,068,147	73,731	204,244	8,829	179,271	301,886	86,923	3,882	34,607	239,060,053
Net Assets:										
PRIT Core Realty Holdings LLC net assets	88,844,489	28,354,490	57,981,545	26,030,352	42,103,474	62,651,919	111,095,968	53,085,656	50,248,104	2,333,426,769
Noncontrolling interest in consolidated joint ventures	—	—	—	—	—	—	—	—	—	—
Total net assets	\$ 88,844,489	28,354,490	57,981,545	26,030,352	42,103,474	62,651,919	111,095,968	53,085,656	50,248,104	2,333,426,769

PRIT CORE REALTY HOLDINGS LLC
AEW REAL ESTATE PORTFOLIO

(AEW Capital Management, L.P. as Investment Adviser)

Combining Consolidating Net Assets Information by Real Estate Property

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(unaudited)

	Milliken Distribution	Westgate Distribution	Medley	1801 Rockville Pike	Kimberly Drive	Medley Palms	Brookwood Villa Apartments	Flats at Whisper Sky	Turnpike Portfolio
Assets:									
Investments in real estate properties at fair value (cost: \$1,541,546,423)	\$ 69,200,000	57,900,000	162,700,000	—	40,800,000	58,000,000	107,100,000	69,800,000	159,600,000
Investments in mortgage loans receivable at fair value (cost: \$168,136,693)	—	—	—	—	—	—	—	—	—
Cash and cash equivalents	489,899	196,810	594,955	—	196,317	209,658	261,091	578,924	1,396,476
Restricted cash	—	—	—	—	—	—	—	128,401	—
Accounts receivable, net of allowance for doubtful accounts of \$1,914,307	177,756	55,797	347,401	59,777	725,752	109,162	48,115	98,611	370,268
Mortgage loans interest receivable	—	—	—	—	—	—	—	—	—
Other assets	27,521	20,946	132,121	—	14,600	51,128	95,208	49,292	41,966
Total assets	69,895,176	58,173,553	163,774,477	59,777	41,736,669	58,369,948	107,504,414	70,655,228	161,408,710
Liabilities:									
Mortgage loans payable at fair value (cost: \$133,294,585)	—	—	—	—	—	—	—	—	—
Accounts payable and accrued expenses	77,081	166,101	886,886	322	469,563	55,060	246,580	238,883	559,861
Accrued interest payable	—	—	—	—	—	—	—	—	—
Accrued real estate taxes	—	—	—	—	725,752	—	—	381,034	2,171,435
Security deposits	151,956	245,360	1,442,480	—	328,000	543,659	396,135	129,279	736,691
Rents received in advance	411,763	11,087	229,915	—	—	70,039	2,750	38,837	320,020
Total liabilities	640,800	422,548	2,559,281	322	1,523,315	668,758	645,465	788,033	3,788,007
Net Assets:									
PRIT Core Realty Holdings LLC net assets	69,254,376	57,751,005	161,215,196	59,455	40,213,354	57,701,190	106,858,949	69,867,195	157,620,703
Noncontrolling interest in consolidated joint ventures	—	—	—	—	—	—	—	—	—
Total net assets	\$ 69,254,376	57,751,005	161,215,196	59,455	40,213,354	57,701,190	106,858,949	69,867,195	157,620,703

PRIT CORE REALTY HOLDINGS LLC
AEW REAL ESTATE PORTFOLIO

(AEW Capital Management, L.P. as Investment Adviser)

Combining Consolidating Net Assets Information by Real Estate Property

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(unaudited)

	Ryder Colonnade	Bellegrave Business Park	525 West Van Buren	GlenEagles Apartments	Artisan at Brightleaf Apartments	Highlands32	Walnut Tech Business	Corona Industrial	Sorrento Mesa
Assets:									
Investments in real estate properties at fair value (cost: \$1,541,546,423)	\$ —	80,000,000	—	113,500,000	77,900,000	61,900,000	61,800,000	35,500,000	75,100,000
Investments in mortgage loans receivable at fair value (cost: \$168,136,693)	—	—	—	—	—	—	—	—	—
Cash and cash equivalents	1,572,671	442,981	995,386	668,224	395,348	557,238	435,898	519,369	472,416
Restricted cash	—	—	—	179,923	19,954	106,457	—	—	—
Accounts receivable, net of allowance for doubtful accounts of \$1,914,307	9,099	279,796	640,486	3,854	46,189	847	93,286	21,748	51,310
Mortgage loans interest receivable	—	—	—	—	—	—	—	—	—
Other assets	193,320	25,862	81,403	119,168	34,969	36,119	22,928	14,185	9,032
Total assets	1,775,090	80,748,639	1,717,275	114,471,169	78,396,460	62,600,661	62,352,112	36,055,302	75,632,758
Liabilities:									
Mortgage loans payable at fair value (cost: \$133,294,585)	—	—	—	—	—	—	—	—	—
Accounts payable and accrued expenses	16,985	234,194	685,464	125,741	180,602	152,515	79,768	272,964	131,783
Accrued interest payable	—	—	—	—	—	—	—	—	—
Accrued real estate taxes	—	—	—	307,598	—	475,770	—	—	—
Security deposits	—	686,487	—	180,925	19,954	105,657	948,394	226,568	437,039
Rents received in advance	—	233,701	4,922	105,821	77,705	76,623	70,843	116,148	318,695
Total liabilities	16,985	1,154,382	690,386	720,085	278,261	810,565	1,099,005	615,680	887,517
Net Assets:									
PRIT Core Realty Holdings LLC net assets	1,758,105	79,594,257	1,026,889	113,751,084	78,118,199	61,790,096	61,253,107	35,439,622	74,745,241
Noncontrolling interest in consolidated joint ventures	—	—	—	—	—	—	—	—	—
Total net assets	\$ 1,758,105	79,594,257	1,026,889	113,751,084	78,118,199	61,790,096	61,253,107	35,439,622	74,745,241

PRIT CORE REALTY HOLDINGS LLC
AEW REAL ESTATE PORTFOLIO

(AEW Capital Management, L.P. as Investment Adviser)

Combining Consolidating Net Assets Information by Real Estate Property

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(unaudited)

	Carol Point Busines Center	Acquiport Industrial Portfolio	Springfield Commons	Crabapple Retail Center	Saddlebrook Retail Center	Shops at Highland Village	One305 Central	Hollins Ferry	North Aurora
Assets:									
Investments in real estate properties at fair value (cost: \$1,541,546,423)	\$ 57,900,000	54,100,000	—	28,900,000	29,900,000	108,500,000	86,900,000	47,900,000	42,000,000
Investments in mortgage loans receivable at fair value (cost: \$168,136,693)	—	—	—	—	—	—	—	—	—
Cash and cash equivalents	150,638	604,224	—	158,891	294,595	1,719,173	99,224	21,192	2,386
Restricted cash	—	—	—	—	—	—	144,865	66,650	—
Accounts receivable, net of allowance for doubtful accounts of \$1,914,307	18,658	93,519	—	26,880	121,909	179,027	63,265	—	86,774
Mortgage loans interest receivable	—	—	—	—	—	—	—	—	—
Other assets	21,468	17,301	128,000	10,281	12,473	47,189	35,953	109,573	10,747
Total assets	58,090,764	54,815,044	128,000	29,096,052	30,328,977	110,445,389	87,243,307	48,097,415	42,099,907
Liabilities:									
Mortgage loans payable at fair value (cost: \$133,294,585)	—	—	—	—	—	—	—	—	—
Accounts payable and accrued expenses	136,447	196,481	—	174,744	158,261	2,905,331	216,917	159,724	66,336
Accrued interest payable	—	—	—	—	—	—	—	—	—
Accrued real estate taxes	—	631,893	—	—	—	1,452,801	—	—	731,241
Security deposits	248,722	166,541	—	81,963	58,102	515,895	144,865	—	282,583
Rents received in advance	74,884	125,900	—	15,244	41,167	438,025	45,967	54,571	—
Total liabilities	460,053	1,120,815	—	271,951	257,530	5,312,052	407,749	214,295	1,080,160
Net Assets:									
PRIT Core Realty Holdings LLC net assets	57,630,711	53,694,229	128,000	28,824,101	30,071,447	105,133,337	86,835,558	47,883,120	41,019,747
Noncontrolling interest in consolidated joint ventures	—	—	—	—	—	—	—	—	—
Total net assets	\$ 57,630,711	53,694,229	128,000	28,824,101	30,071,447	105,133,337	86,835,558	47,883,120	41,019,747

PRIT CORE REALTY HOLDINGS LLC
AEW REAL ESTATE PORTFOLIO

(AEW Capital Management, L.P. as Investment Adviser)

Combining Consolidating Net Assets Information by Real Estate Property

Cor

December 31, 2025

(unaudited)

	Webster Park	716 Ritchie Road	Tamiami	Banyan Ridge	Rialto	Fontana	Battle Creek	I-85 Bonds Industrial	I-85 Crosspoint Industrial	1300 Lawrence Drive
Assets:										
Investments in real estate properties at fair value (cost: \$1,541,546,423)	\$ 42,900,000	47,500,000	89,400,000	65,700,000	85,500,000	54,000,000	41,700,000	90,600,000	64,000,000	34,500,000
Investments in mortgage loans receivable at fair value (cost: \$168,136,693)	—	—	—	—	—	—	—	—	—	—
Cash and cash equivalents	218,162	68,283	593,414	504,082	369,210	39,549	235,471	1,217,714	721,038	297,208
Restricted cash	—	—	98,222	110,883	—	—	—	652,948	370,183	—
Accounts receivable, net of allowance for doubtful accounts of \$1,914,307	44,047	165,102	33,335	25,083	44,013	—	—	—	44,386	—
Mortgage loans interest receivable	—	—	—	—	—	—	—	—	—	—
Other assets	33,584	239,344	53,366	48,977	29,323	13,710	9,951	18,005	17,369	6,584
Total assets	43,195,793	47,972,729	90,178,337	66,389,025	85,942,546	54,053,259	41,945,422	92,488,667	65,152,976	34,803,792
Liabilities:										
Mortgage loans payable at fair value (cost: \$133,294,585)	—	—	32,969,678	27,092,556	—	—	—	37,441,715	34,429,295	—
Accounts payable and accrued expenses	175,566	218,583	229,710	147,824	460,536	57,359	125,314	404,354	235,838	69,736
Accrued interest payable	—	—	60,469	49,719	—	—	—	182,193	188,610	—
Accrued real estate taxes	—	—	—	—	—	—	—	—	—	—
Security deposits	400,194	91,450	98,222	110,883	315,807	—	66,033	242,909	370,183	—
Rents received in advance	80,519	—	12,227	5,322	318,721	—	—	101,006	140,481	—
Total liabilities	656,279	310,033	33,370,306	27,406,304	1,095,064	57,359	191,347	38,372,177	35,364,407	69,736
Net Assets:										
PRIT Core Realty Holdings LLC net assets	42,539,514	47,662,696	50,826,709	34,204,723	84,847,482	53,995,900	41,754,075	43,536,556	23,816,812	33,661,494
Noncontrolling interest in consolidated joint ventures	—	—	5,981,322	4,777,998	—	—	—	10,579,934	5,971,757	1,072,562
Total net assets	\$ 42,539,514	47,662,696	56,808,031	38,982,721	84,847,482	53,995,900	41,754,075	54,116,490	29,788,569	34,734,056

PRIT CORE REALTY HOLDINGS LLC
AEW REAL ESTATE PORTFOLIO

(AEW Capital Management, L.P. as Investment Adviser)

Combining Consolidating Net Assets Information by Real Estate Property

December 31, 2025

(unaudited)

	Tycon Courthouse	Sycamore Logistics	100 W. Alondra	Fred 310	Logistics 429 at Apopka Ridge	Portfolio Level	Total
Assets:							
Investments in real estate properties at fair value (cost: \$1,541,546,423)	\$ 61,400,000	—	—	—	41,700,000	—	2,405,800,000
Investments in mortgage loans receivable at fair value (cost: \$168,136,693)	—	46,214,689	—	121,537,072	—	—	167,751,761
Cash and cash equivalents	1,400,326	—	—	—	(5,038)	3,741,768	22,435,171
Restricted cash	—	—	—	—	—	—	1,878,486
Accounts receivable, net of allowance for doubtful accounts of \$1,914,307	2,049,057	—	—	—	49	16,395	6,150,753
Mortgage loans interest receivable	—	174,926	—	600,152	—	—	775,078
Other assets	31,726	—	—	—	18,260	2,500,000	4,382,952
Total assets	64,881,109	46,389,615	—	122,137,224	41,713,271	6,258,163	2,609,174,201
Liabilities:							
Mortgage loans payable at fair value (cost: \$133,294,585)	—	—	—	—	—	—	131,933,244
Accounts payable and accrued expenses	681,916	51,816	25,781	134,806	383,815	903	11,998,451
Accrued interest payable	—	—	—	—	—	—	480,991
Accrued real estate taxes	—	—	—	—	—	—	6,877,524
Security deposits	321,177	—	—	—	—	—	10,094,113
Rents received in advance	620,711	—	—	—	67,866	—	4,231,480
Total liabilities	1,623,804	51,816	25,781	134,806	451,681	903	165,615,803
Net Assets:							
PRIT Core Realty Holdings LLC net assets	63,257,305	46,337,799	(25,781)	122,002,418	33,475,086	6,257,260	2,407,388,321
Noncontrolling interest in consolidated joint ventures	—	—	—	—	7,786,504	—	36,170,077
Total net assets	\$ 63,257,305	46,337,799	(25,781)	122,002,418	41,261,590	6,257,260	2,443,558,398

PRIT CORE REALTY HOLDINGS LLC
DIVCO WEST REAL ESTATE PORTFOLIO

(DIVCO West as Investment Advisor)

Combining Consolidating Net Assets Information by Real Estate Property

December 31, 2025

(unaudited)

	Reveal Playa Vista	Total
Assets:		
Investments in real estate properties at fair value (cost: \$123,662,120)	\$ 125,200,000	125,200,000
Cash and cash equivalents	1,368,285	1,368,285
Accounts receivable, net of allowance for doubtful accounts of \$0	183,605	183,605
Other assets	249,560	249,560
	<u>127,001,450</u>	<u>127,001,450</u>
Total assets	<u>127,001,450</u>	<u>127,001,450</u>
Liabilities:		
Accounts payable and accrued expenses	483,077	483,077
Security deposits	255,230	255,230
Rents received in advance	16,430	16,430
	<u>754,737</u>	<u>754,737</u>
Total liabilities	<u>754,737</u>	<u>754,737</u>
Net Assets:		
PRIT Core Realty Holdings LLC net assets	<u>126,246,713</u>	<u>126,246,713</u>
Total net assets	<u>\$ 126,246,713</u>	<u>126,246,713</u>

PRIT CORE REALTY HOLDINGS LLC
OTHER PRIT CORE REALTY HOLDINGS LLC REAL ESTATE PORTFOLIO

(Other PRIT Core Realty Holdings LLC)

Combining Consolidating Net Assets Information by Real Estate Property

December 31, 2025

(unaudited)

	85 Jay	Santa Clara Gateway Parcel 2	53 State Street	Tishman 125 High Street	Total
Assets:					
Investments in real estate properties at fair value (cost: \$112,365,182)	\$ —	132,000,000	—	—	132,000,000
Investments in and advances to unconsolidated real estate entities at fair value (cost: \$352,386,771)	40,084,391	—	166,602,406	11,421,717	218,108,514
Cash and cash equivalents	—	10,000	—	—	10,000
Other assets	—	10,347	—	—	10,347
Total assets	40,084,391	132,020,347	166,602,406	11,421,717	350,128,861
Liabilities:					
Long-term note payable at fair value - related party (cost: \$67,500,000)	—	66,077,995	—	—	66,077,995
Accounts payable and accrued expenses	—	90,250	—	—	90,250
Accrued interest payable	—	13,687	—	—	13,687
Rents received in advance	—	444,398	—	—	444,398
Total liabilities	—	66,626,330	—	—	66,626,330
Net Assets:					
PRIT Core Realty Holdings LLC net assets	40,084,391	65,394,017	166,602,406	11,421,717	283,502,531
Noncontrolling interest in consolidated joint ventures	—	—	—	—	—
Total net assets	\$ 40,084,391	65,394,017	166,602,406	11,421,717	283,502,531

PRIT CORE REALTY HOLDINGS LLC

Combining Consolidating Operations Information

Three months ended March 31, 2025

(unaudited)

	Real Estate Property Portfolio	Real Estate Equity Securities	Real Estate Private Equity Funds	Other PRIT Core Realty Holdings LLC activities	Eliminations	Total
Revenues:						
Rental revenue from investments in real estate properties	\$ 129,642,485	—	—	—	—	129,642,485
Property operating cost recoveries	22,887,384	—	—	—	—	22,887,384
Equity in net investment income of unconsolidated real estate entities	8,269,528	—	—	—	—	8,269,528
Dividend income	—	7,605,477	—	—	—	7,605,477
Securities lending income	—	—	—	2,785	—	2,785
Income from mortgage loan receivables	4,301,175	—	—	—	—	4,301,175
Interest income	147,804	57,909	—	6,813,382	(419,735)	6,599,360
Other	4,807,304	—	—	5,582	—	4,812,886
Total revenues	170,055,680	7,663,386	—	6,821,749	(419,735)	184,121,080
Expenses:						
Real estate taxes	22,966,148	—	—	—	—	22,966,148
Repairs and maintenance	8,194,035	—	—	—	—	8,194,035
Utilities	5,269,400	—	—	—	—	5,269,400
Insurance	3,863,533	—	—	—	—	3,863,533
Property management fees	3,528,789	—	—	—	—	3,528,789
Investment management fees	8,638,178	667,084	—	884,517	—	10,189,779
Administrative and other	11,538,177	2,320	—	—	—	11,540,497
Interest expense	6,405,365	—	—	12,386,898	(419,735)	18,372,528
Bad debt expense	880,295	—	—	—	—	880,295
Total expenses	71,283,920	669,404	—	13,271,415	(419,735)	84,805,004
Net investment income (loss)	98,771,760	6,993,982	—	(6,449,666)	—	99,316,076
Net realized and unrealized gain (loss):						
Realized gain (loss) on real estate properties sold	4,208,134	—	—	—	—	4,208,134
Less previously recorded net unrealized (gain) on real estate properties sold	(3,447,593)	—	—	—	—	(3,447,593)
Realized gain (loss) on real estate equity securities sold	—	57,524,663	—	—	—	57,524,663
Realized gain (loss) on private equity funds	—	—	(3,293,800)	—	—	(3,293,800)
Realized gain (loss) on foreign currency transactions	—	(22,661,088)	—	—	—	(22,661,088)
Net realized gain (loss)	760,541	34,863,575	(3,293,800)	—	—	32,330,316
Unrealized gain (loss) on investments in real estate properties	40,001,461	—	—	—	—	40,001,461
Unrealized gain (loss) on investments in unconsolidated real estate entities	1,598,206	—	—	—	—	1,598,206
Unrealized gain (loss) on real estate equity securities	—	(63,066,501)	—	—	—	(63,066,501)
Unrealized gain (loss) on real estate private equity funds	—	—	(21,745,980)	—	—	(21,745,980)
Unrealized gain (loss) on notes payable	—	—	—	(2,852,728)	—	(2,852,728)
Unrealized gain (loss) on mortgage loans payable	(5,701,641)	—	—	—	—	(5,701,641)
Unrealized gain (loss) on long-term notes receivable - related party	—	—	—	526,547	(526,547)	—
Unrealized gain (loss) on long-term notes payable - related party	(526,547)	—	—	—	526,547	—
Unrealized gain (loss) on interest rate swaps	—	—	—	(14,476,739)	—	(14,476,739)
Unrealized potential incentive fees	(2,843,957)	—	—	—	—	(2,843,957)
Unrealized gain (loss) on mortgage loans receivable	(42,819)	—	—	—	—	(42,819)
Foreign currency translation adjustments	—	24,007,407	—	—	—	24,007,407
Net unrealized gain (loss)	32,484,703	(39,059,094)	(21,745,980)	(16,802,920)	—	(45,123,291)
Net realized and unrealized gain (loss)	33,245,244	(4,195,519)	(25,039,780)	(16,802,920)	—	(12,792,975)
Net change in net assets from operations	132,017,004	2,798,463	(25,039,780)	(23,252,586)	—	86,523,101
Less portion attributable to noncontrolling interest in consolidated joint ventures	(225,312)	—	—	—	—	(225,312)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 131,791,692	2,798,463	(25,039,780)	(23,252,586)	—	86,297,789
Operations attributable to PRIT Core Realty Holdings LLC:						
Net investment income (loss)	\$ 98,871,377	6,993,982	—	(6,449,666)	—	99,415,693
Net realized and unrealized gain (loss)	32,920,315	(4,195,519)	(25,039,780)	(16,802,920)	—	(13,117,904)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 131,791,692	2,798,463	(25,039,780)	(23,252,586)	—	86,297,789

PRIT CORE REALTY HOLDINGS LLC
REAL ESTATE PROPERTY PORTFOLIOS

Combining Consolidating Operations Information by Investment Advisor

Three months ended March 31, 2025

(unaudited)

	CBRE Real Estate Portfolio	Stockbridge Real estate Portfolio	Invesco Real Estate Portfolio	LaSalle Real Estate Portfolio	AEW Real Estate Portfolio	DIVCO West Real Estate Portfolio	Other PRIT Core Realty Holdings LLC Real Estate Portfolio	Total
Revenues:								
Rental revenue from investments in real estate properties	\$ 10,067,531	11,753,897	33,956,260	34,888,365	35,328,548	2,314,691	1,333,193	129,642,485
Property operating cost recoveries	1,266,658	1,861,087	7,348,342	5,813,004	6,444,945	153,348	—	22,887,384
Equity in net investment income of unconsolidated real estate entities	2,673,280	—	1,436,035	470,168	—	—	3,690,045	8,269,528
Interest income	29,622	20	44,464	56,691	13,902	3,105	—	147,804
Income from mortgage loan receivables	—	—	—	—	4,301,175	—	—	4,301,175
Other	394,721	311,077	1,635,622	1,617,478	848,406	—	—	4,807,304
Total revenues	14,431,812	13,926,081	44,420,723	42,845,706	46,936,976	2,471,144	5,023,238	170,055,680
Expenses:								
Real estate taxes	1,555,070	2,159,771	6,505,865	5,871,819	6,479,736	393,887	—	22,966,148
Repairs and maintenance	374,070	302,916	1,989,094	3,150,194	2,284,902	92,859	—	8,194,035
Utilities	410,290	269,980	1,448,916	1,645,227	1,354,198	140,789	—	5,269,400
Insurance	366,039	401,499	1,129,151	825,762	1,044,662	93,755	2,665	3,863,533
Property management fees	227,703	354,912	892,657	883,585	1,106,135	63,797	—	3,528,789
Investment management fees	784,827	977,902	2,594,545	2,233,645	1,891,507	155,752	—	8,638,178
Administrative and other	1,280,331	1,256,890	3,100,447	1,991,887	3,529,949	351,673	27,000	11,538,177
Interest expense	—	1,029,556	1,760,043	2,225,922	979,233	—	410,611	6,405,365
Bad debt expense	79,457	(28,383)	248,117	15,247	561,939	3,918	—	880,295
Total expenses	5,077,787	6,725,043	19,668,835	18,843,288	19,232,261	1,296,430	440,276	71,283,920
Net investment income	9,354,025	7,201,038	24,751,888	24,002,418	27,704,715	1,174,714	4,582,962	98,771,760
Net realized and unrealized gain (loss):								
Realized gain (loss) on real estate properties sold	—	—	—	—	4,208,134	—	—	4,208,134
Less previously recorded net unrealized (gain) loss on real estate properties sold	—	—	—	—	(3,447,593)	—	—	(3,447,593)
Net realized gain (loss)	—	—	—	—	760,541	—	—	760,541
Unrealized gain (loss) gain on investments in real estate properties	(4,125,083)	7,313,401	15,444,900	13,064,828	8,287,361	16,054	—	40,001,461
Unrealized gain (loss) on investments in unconsolidated real estate entities	4,095,293	—	(253,128)	(1,241,349)	—	—	(1,002,610)	1,598,206
Unrealized gain (loss) on mortgage loans payable	—	(2,403,756)	(650,548)	(1,906,441)	(740,896)	—	—	(5,701,641)
Unrealized gain (loss) on long-term notes payable - related party	—	—	—	—	—	—	(526,547)	(526,547)
Unrealized potential incentive fees	(1,423,284)	(1,722,646)	—	—	301,973	—	—	(2,843,957)
Unrealized gain (loss) on mortgage loans receivable	—	—	—	—	(42,819)	—	—	(42,819)
Net unrealized gain (loss)	(1,453,074)	3,186,999	14,541,224	9,917,038	7,805,619	16,054	(1,529,157)	32,484,703
Net realized and unrealized gain (loss)	(1,453,074)	3,186,999	14,541,224	9,917,038	8,566,160	16,054	(1,529,157)	33,245,244
Net change in net assets from operations	7,900,951	10,388,037	39,293,112	33,919,456	36,270,875	1,190,768	3,053,805	132,017,004
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	348,764	(842,031)	—	267,955	—	—	(225,312)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 7,900,951	10,736,801	38,451,081	33,919,456	36,538,830	1,190,768	3,053,805	131,791,692
Operations attributable to the PRIT Core Realty Holdings LLC:								
Net investment income (loss)	\$ 9,354,025	7,202,571	24,800,145	24,002,418	27,754,542	1,174,714	4,582,962	98,871,377
Net realized and unrealized gain (loss)	(1,453,074)	3,534,230	13,650,936	9,917,038	8,784,288	16,054	(1,529,157)	32,920,315
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 7,900,951	10,736,801	38,451,081	33,919,456	36,538,830	1,190,768	3,053,805	131,791,692

PRIT CORE REALTY HOLDINGS LLC
CBRE REAL ESTATE PORTFOLIO

(CBRE Asset Management as Investment Advisor)

Combining Consolidating Operations Information by Real Estate Property

Three months ended March 31, 2025

(unaudited)

	Indigo 301	Amorance	Alpharetta City Center	Arbor Lakes	Dodd Road	Fletcher Southlands	640 Columbia	Indigo at Berewick	MacArthur Park	Silverlake	Portfolio Level	Total
Revenues:												
Rental revenue from investments in real estate properties	\$ 2,467,952	1,530,218	679,631	436,947	237,526	1,737,874	—	988,142	—	1,989,241	—	10,067,531
Property operating cost recoveries	189,615	35,336	357,057	254,442	122,031	178,176	—	44,734	—	85,267	—	1,266,658
Equity in net investment income of unconsolidated real estate entities	—	—	—	—	—	—	1,599,425	—	1,073,855	—	—	2,673,280
Interest income	5,782	3,886	3,497	3,421	2,542	3,310	—	2,640	—	1,515	3,029	29,622
Other	134,314	59,975	1,460	—	—	81,395	—	28,430	—	89,147	—	394,721
Total revenues	2,797,663	1,629,415	1,041,645	694,810	362,099	2,000,755	1,599,425	1,063,946	1,073,855	2,165,170	3,029	14,431,812
Expenses:												
Real estate taxes	345,259	179,020	53,249	121,771	107,410	163,695	—	123,939	—	460,727	—	1,555,070
Repairs and maintenance	114,620	44,084	38,514	2,834	6,659	61,739	—	59,375	—	46,245	—	374,070
Utilities	127,344	27,269	32,122	8,702	4,438	103,818	—	21,710	—	84,887	—	410,290
Insurance	84,140	39,023	5,843	10,312	5,035	71,001	—	43,047	—	107,638	—	366,039
Property management fees	37,513	40,575	13,103	14,680	9,656	43,487	—	26,012	—	42,677	—	227,703
Investment management fees	128,959	87,221	42,955	27,139	19,653	94,052	163,726	50,723	71,667	98,732	—	784,827
Administrative and other	275,010	133,375	164,046	33,091	49,817	242,606	3,894	165,143	3,894	209,455	—	1,280,331
Bad debt expense (recovery)	20,505	1,670	—	—	—	73,054	—	10,226	—	(25,998)	—	79,457
Total expenses	1,133,350	552,237	349,832	218,529	202,668	853,452	167,620	500,175	75,561	1,024,363	—	5,077,787
Net investment income (loss)	1,664,313	1,077,178	691,813	476,281	159,431	1,147,303	1,431,805	563,771	998,294	1,140,807	3,029	9,354,025
Net realized and unrealized gain (loss):												
Unrealized gain (loss) on investments in real estate properties	(2,062,863)	101,231	795,309	—	—	(1,877,208)	—	(785,141)	—	(296,411)	—	(4,125,083)
Unrealized gain (loss) on investments in unconsolidated real estate entities	—	—	—	—	—	—	950,000	—	3,145,293	—	—	4,095,293
Unrealized potential incentive fee	—	—	—	—	—	—	—	—	—	—	(1,423,284)	(1,423,284)
Net unrealized gain (loss)	(2,062,863)	101,231	795,309	—	—	(1,877,208)	950,000	(785,141)	3,145,293	(296,411)	(1,423,284)	(1,453,074)
Net realized and unrealized gain (loss)	(2,062,863)	101,231	795,309	—	—	(1,877,208)	950,000	(785,141)	3,145,293	(296,411)	(1,423,284)	(1,453,074)
Net change in net assets from operations	(398,550)	1,178,409	1,487,122	476,281	159,431	(729,905)	2,381,805	(221,370)	4,143,587	844,396	(1,420,255)	7,900,951
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (398,550)	1,178,409	1,487,122	476,281	159,431	(729,905)	2,381,805	(221,370)	4,143,587	844,396	(1,420,255)	7,900,951
Operations attributable to the PRIT Core Realty Holdings LLC:												
Net investment income (loss)	\$ 1,664,313	1,077,178	691,813	476,281	159,431	1,147,303	1,431,805	563,771	998,294	1,140,807	3,029	9,354,025
Net realized and unrealized gain (loss)	(2,062,863)	101,231	795,309	—	—	(1,877,208)	950,000	(785,141)	3,145,293	(296,411)	(1,423,284)	(1,453,074)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (398,550)	1,178,409	1,487,122	476,281	159,431	(729,905)	2,381,805	(221,370)	4,143,587	844,396	(1,420,255)	7,900,951

PRIT CORE REALTY HOLDINGS LLC
STOCKBRIDGE REAL ESTATE PORTFOLIO
(Stockbridge Asset Management as Investment Advisor)
Combining Consolidating Operations Information by Real Estate Property
Three months ended March 31, 2025
(unaudited)

	574 Trade Center	3055 Burris Road	Crosspoint Logistics	The Driggs	Germantown Collection	Lambert	Miramar Industrial Portfolio	Stocking 51	The Willoughby	Tropical Logistics	MP Park 82nd	Arbor Hills	Portfolio Level	Total
Revenues:														
Rental revenue from investments in real estate properties	\$ 623,913	—	—	2,891,073	638,222	487,590	1,971,364	908,813	113,573	1,339,827	2,799,522	—	—	11,753,897
Property operating cost recoveries	164,952	—	—	40,881	197,597	140,152	742,411	266,800	58,910	249,384	—	—	—	1,861,087
Other	—	—	—	56,541	545	1,500	450	12,100	800	24,143	214,998	—	—	311,077
Total revenues	<u>788,865</u>	<u>—</u>	<u>—</u>	<u>2,988,504</u>	<u>836,364</u>	<u>609,242</u>	<u>2,714,225</u>	<u>1,187,713</u>	<u>173,283</u>	<u>1,613,365</u>	<u>3,014,520</u>	<u>—</u>	<u>—</u>	<u>13,926,081</u>
Expenses:														
Real estate taxes	75,954	—	147,140	321,704	167,916	118,458	493,180	86,801	74,073	150,425	524,120	—	—	2,159,771
Repairs and maintenance	—	—	3,150	44,604	76,995	1,530	23,634	68,755	14,576	—	69,672	—	—	302,916
Utilities	—	—	—	85,311	23,294	8,654	—	71,937	11,046	5,660	64,078	—	—	269,980
Insurance	57,944	—	28,591	43,181	9,985	32,936	82,184	9,883	4,705	20,935	111,155	—	—	401,499
Property management fees	12,478	—	4,500	137,160	24,837	15,881	47,936	23,884	7,500	19,866	60,870	—	—	354,912
Investment management fees	57,579	118,499	46,270	146,647	46,370	52,505	173,924	59,092	16,032	95,509	165,475	—	—	977,902
Administrative and other	7,762	3,559	43,875	544,832	45,217	28,192	131,636	71,800	26,921	20,478	332,618	—	—	1,258,890
Interest expense	—	—	368,076	661,480	—	—	—	—	—	—	—	—	—	1,029,556
Bad debt expense (recovery)	—	—	—	(477)	—	—	—	—	(23,871)	—	(4,035)	—	—	(28,383)
Total expenses	<u>211,717</u>	<u>122,058</u>	<u>641,602</u>	<u>1,984,442</u>	<u>394,614</u>	<u>258,156</u>	<u>952,494</u>	<u>392,152</u>	<u>130,982</u>	<u>312,873</u>	<u>1,323,953</u>	<u>—</u>	<u>—</u>	<u>6,725,043</u>
Net investment income (loss)	<u>577,148</u>	<u>(122,058)</u>	<u>(641,602)</u>	<u>1,004,062</u>	<u>441,750</u>	<u>351,086</u>	<u>1,761,731</u>	<u>795,561</u>	<u>42,301</u>	<u>1,300,492</u>	<u>1,690,567</u>	<u>—</u>	<u>—</u>	<u>7,201,038</u>
Net realized and unrealized gain (loss):														
Unrealized gain (loss) on investments in real estate properties and unconsolidated real estate entities	300,000	7,278,531	(4,024,607)	3,147,623	(843,861)	(1,079,831)	3,427,757	(54,846)	(22,201)	389,121	(1,204,285)	—	—	7,313,401
Unrealized gain (loss) on mortgage loans payable	—	—	4,596	(2,408,352)	—	—	—	—	—	—	—	—	—	(2,403,756)
Unrealized potential incentive fees	—	—	—	—	—	—	—	—	—	—	—	—	(1,722,646)	(1,722,646)
Net unrealized gain (loss)	<u>300,000</u>	<u>7,278,531</u>	<u>(4,020,011)</u>	<u>739,271</u>	<u>(843,861)</u>	<u>(1,079,831)</u>	<u>3,427,757</u>	<u>(54,846)</u>	<u>(22,201)</u>	<u>389,121</u>	<u>(1,204,285)</u>	<u>—</u>	<u>—</u>	<u>3,186,999</u>
Net realized and unrealized gain (loss)	<u>300,000</u>	<u>7,278,531</u>	<u>(4,020,011)</u>	<u>739,271</u>	<u>(843,861)</u>	<u>(1,079,831)</u>	<u>3,427,757</u>	<u>(54,846)</u>	<u>(22,201)</u>	<u>389,121</u>	<u>(1,204,285)</u>	<u>—</u>	<u>—</u>	<u>3,186,999</u>
Net change in net assets from operations	<u>877,148</u>	<u>7,156,473</u>	<u>(4,661,613)</u>	<u>1,743,333</u>	<u>(402,111)</u>	<u>(728,745)</u>	<u>5,189,488</u>	<u>740,715</u>	<u>20,100</u>	<u>1,689,613</u>	<u>486,282</u>	<u>—</u>	<u>(1,722,646)</u>	<u>10,388,037</u>
Less portion attributable to noncontrolling interests in consolidated joint ventures	<u>—</u>	<u>(363,927)</u>	<u>807,353</u>	<u>(94,662)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>348,764</u>
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	<u>\$ 877,148</u>	<u>6,792,546</u>	<u>(3,854,260)</u>	<u>1,848,671</u>	<u>(402,111)</u>	<u>(728,745)</u>	<u>5,189,488</u>	<u>740,715</u>	<u>20,100</u>	<u>1,689,613</u>	<u>486,282</u>	<u>—</u>	<u>(1,722,646)</u>	<u>10,736,801</u>
Operations attributable to the PRIT Core Realty Holdings LLC:														
Net investment income (loss)	\$ 577,148	(122,058)	(582,370)	946,363	441,750	351,086	1,761,731	795,561	42,301	1,300,492	1,690,567	—	—	7,202,571
Net realized and unrealized gain (loss)	300,000	6,914,604	(3,271,890)	702,308	(843,861)	(1,079,831)	3,427,757	(54,846)	(22,201)	389,121	(1,204,285)	—	(1,722,646)	3,534,230
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	<u>\$ 877,148</u>	<u>6,792,546</u>	<u>(3,854,260)</u>	<u>1,848,671</u>	<u>(402,111)</u>	<u>(728,745)</u>	<u>5,189,488</u>	<u>740,715</u>	<u>20,100</u>	<u>1,689,613</u>	<u>486,282</u>	<u>—</u>	<u>(1,722,646)</u>	<u>10,736,801</u>

PRIT CORE REALTY HOLDINGS LLC
INVESCO REAL ESTATE PORTFOLIO

(Invesco as Investment Advisor)

Combining Consolidating Operations Information by Real Estate Property

Three months ended March 31, 2025

(unaudited)

	84 State Street	801-825 Sentinel Street	Properties	Post & Paddock Industrial	800 Market Street	Instrata Park Slope	525 Almanor	ASA Flats and Lofts	Legacy North Portfolio	1515 Wynkoop
Revenues:										
Rental revenue from investments in real estate properties	\$ 938,706	477,069	1,571,126	640,232	109,193	1,277,552	2,502,099	1,380,304	—	2,344,642
Property operating cost recoveries	84,182	172,204	562,349	270,604	13,865	23,610	682,877	117,788	—	1,491,049
Equity in net investment income of unconsolidated real estate entities	—	—	—	—	—	—	—	—	—	—
Interest income	—	917	2,694	—	506	154	—	—	—	36,489
Other	4,890	—	1,891	—	18,430	69,552	—	154,819	—	474,209
Total revenues	1,027,778	650,190	2,138,060	910,836	141,994	1,370,868	3,184,976	1,652,911	—	4,346,389
Expenses:										
Real estate taxes	343,071	76,302	391,967	175,244	(267,289)	110,772	327,869	236,999	—	656,180
Repairs and maintenance	138,314	43,972	61,891	48,295	65,973	56,103	28,057	53,269	—	391,879
Utilities	63,442	(5,179)	33,935	9,417	40,210	65,623	65,570	81,519	—	168,006
Insurance	17,400	60,243	67,166	34,303	34,689	24,906	107,556	41,969	—	42,375
Property management fees	21,996	16,414	52,414	20,375	25,500	39,250	51,133	37,731	—	72,450
Investment management fees	41,855	19,843	54,149	21,703	63,260	67,753	115,864	124,416	—	220,838
Administrative and other	57,536	13,454	5,008	2,875	30,065	236,587	31,020	218,652	8,870	302,911
Interest expense	—	—	—	—	—	—	—	—	—	—
Bad debt expense (recovery)	2,405	—	—	—	—	3,450	—	172,731	—	22,017
Total expenses	686,019	225,049	666,530	312,212	(7,592)	604,444	727,069	967,286	8,870	1,876,656
Net investment income (loss)	341,759	425,141	1,471,530	598,624	149,586	766,424	2,457,907	685,625	(8,870)	2,469,733
Net realized and unrealized gain (loss):										
Unrealized gain (loss) on investments in real estate properties	(21,671)	(398,176)	(1,874,355)	(22,380)	(36,717)	1,647,505	699,696	248,604	—	(2,597,807)
Unrealized gain (loss) on investments in unconsolidated real estate entities	—	—	—	—	—	—	—	—	—	—
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	—	—	—	—	—	—
Net unrealized gain (loss)	(21,671)	(398,176)	(1,874,355)	(22,380)	(36,717)	1,647,505	699,696	248,604	—	(2,597,807)
Net realized and unrealized gain (loss)	(21,671)	(398,176)	(1,874,355)	(22,380)	(36,717)	1,647,505	699,696	248,604	—	(2,597,807)
Net change in net assets from operations	320,088	26,965	(402,825)	576,244	112,869	2,413,929	3,157,603	934,229	(8,870)	(128,074)
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 320,088	26,965	(402,825)	576,244	112,869	2,413,929	3,157,603	934,229	(8,870)	(128,074)
Operations attributable to the PRIT Core Realty Holdings LLC:										
Net investment income (loss)	\$ 341,759	425,141	1,471,530	598,624	149,586	766,424	2,457,907	685,625	(8,870)	2,469,733
Net realized and unrealized gain (loss)	(21,671)	(398,176)	(1,874,355)	(22,380)	(36,717)	1,647,505	699,696	248,604	—	(2,597,807)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 320,088	26,965	(402,825)	576,244	112,869	2,413,929	3,157,603	934,229	(8,870)	(128,074)

PRIT CORE REALTY HOLDINGS LLC
INVESCO REAL ESTATE PORTFOLIO

(Invesco as Investment Advisor)

Combining Consolidating Operations Information by Real Estate Property

Three months ended March 31, 2025

(unaudited)

			10825							
	GSW Gateway II	Capriana at Chino Hills	The Desmond	Production Avenue	Delta Lane	Bethesda Crossing	Montrachet	MacArthur	The Charleigh	Vantage Mosaic
Revenues:										
Rental revenue from investments in real estate properties	\$ 1,150,156	2,182,271	938,764	1,281,537	657,377	1,331,453	1,529,037	717,866	1,489,333	2,093,416
Property operating cost recoveries	378,698	87,244	291,928	647,406	238,915	88,588	72,929	220,449	56,118	—
Equity in net investment income of unconsolidated real estate entities	—	—	—	—	—	—	—	—	—	—
Interest income	—	—	—	—	—	—	—	—	—	515
Other	—	79,419	—	—	—	401,680	44,272	—	119,891	126,993
Total revenues	1,528,854	2,348,934	1,230,692	1,928,943	896,292	1,821,721	1,646,238	938,315	1,665,342	2,220,924
Expenses:										
Real estate taxes	183,033	318,313	217,874	375,857	105,533	285,910	196,604	50,159	287,069	324,129
Repairs and maintenance	20,839	63,270	—	43,073	—	381,099	75,101	45,985	56,435	55,210
Utilities	2,619	117,503	—	—	6,192	328,435	73,401	10,169	52,944	2,517
Insurance	37,456	48,566	54,540	132,423	64,525	68,603	203,488	67,223	38,607	(392,623)
Property management fees	38,221	44,372	24,765	27,684	18,403	27,424	40,822	29,388	31,325	56,261
Investment management fees	54,517	110,697	73,909	119,288	52,934	202,563	83,083	44,931	84,004	104,827
Administrative and other	2,556	205,281	6,010	1,019	3,963	203,138	174,973	7,371	190,070	530,330
Interest expense	—	—	—	—	—	—	—	—	—	—
Bad debt expense (recovery)	—	3,593	—	—	—	(13,693)	(967)	—	—	2,838
Total expenses	339,241	911,595	377,098	699,344	283,874	1,483,479	846,505	255,226	740,454	683,489
Net investment income (loss)	1,189,613	1,437,339	853,594	1,229,599	612,418	338,242	799,733	683,089	924,888	1,537,435
Net realized and unrealized gain (loss):										
Unrealized gain (loss) on investments in real estate properties	—	(344,804)	—	(7,425,337)	2,300,000	(3,143,547)	543,785	20,444	961,265	3,489,803
Unrealized gain (loss) on investments in unconsolidated real estate entities	—	—	—	—	—	—	—	—	—	—
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	—	—	—	—	—	—
Net unrealized gain (loss)	—	(344,804)	—	(7,425,337)	2,300,000	(3,143,547)	543,785	20,444	961,265	3,489,803
Net realized and unrealized gain (loss)	—	(344,804)	—	(7,425,337)	2,300,000	(3,143,547)	543,785	20,444	961,265	3,489,803
Net change in net assets from operations	1,189,613	1,092,535	853,594	(6,195,738)	2,912,418	(2,805,305)	1,343,518	703,533	1,886,153	5,027,238
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 1,189,613	1,092,535	853,594	(6,195,738)	2,912,418	(2,805,305)	1,343,518	703,533	1,886,153	5,027,238
Operations attributable to the PRIT Core Realty Holdings LLC:										
Net investment income (loss)	\$ 1,189,613	1,437,339	853,594	1,229,599	612,418	338,242	799,733	683,089	924,888	1,537,435
Net realized and unrealized gain (loss)	—	(344,804)	—	(7,425,337)	2,300,000	(3,143,547)	543,785	20,444	961,265	3,489,803
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 1,189,613	1,092,535	853,594	(6,195,738)	2,912,418	(2,805,305)	1,343,518	703,533	1,886,153	5,027,238

PRIT CORE REALTY HOLDINGS LLC
INVESCO REAL ESTATE PORTFOLIO

(Invesco as Investment Advisor)

Combining Consolidating Operations Information by Real Estate Property

Three months ended March 31, 2025

(unaudited)

	One Dallas Center	Modera Port Royale	The Apple Store -- Chicago	4320 Veterans	Flexential Hillsboro Data Center	Flexential Plano Data Center	Summerhill Lafayette Portfolio	West Essex	1735 Lundy	Extra Space Self Storage	El Paso Infill Portfolio	Total
Revenues:												
Rental revenue from investments in real estate properties	\$ 1,466,645	—	952,776	3,762	1,353,040	1,296,039	362,404	1,219,924	1,322,596	—	1,366,941	33,956,260
Property operating cost recoveries	65,047	—	616,761	130,972	41,593	39,646	—	268,606	224,145	—	460,769	7,348,342
Equity in net investment income of unconsolidated real estate entities	—	—	—	—	—	—	—	—	—	1,436,035	—	1,436,035
Interest income	—	—	—	—	—	669	—	—	—	—	2,520	44,464
Other	133,133	—	6,443	—	—	—	—	—	—	—	—	1,635,622
Total revenues	1,664,825	—	1,575,980	134,734	1,395,302	1,335,685	362,404	1,488,530	1,546,741	1,436,035	1,830,230	44,420,723
Expenses:												
Real estate taxes	310,264	—	554,830	111,225	—	—	441,232	171,157	140,311	—	381,250	6,505,865
Repairs and maintenance	252,585	—	—	—	—	—	30,323	7,397	—	—	37,700	1,989,094
Utilities	118,855	—	—	—	—	—	164,820	951	—	—	47,967	1,448,916
Insurance	61,018	—	2,720	18,626	35,578	22,570	92,859	39,123	43,446	—	59,796	1,129,151
Property management fees	38,951	—	35,426	6,629	7,500	8,750	45,000	14,885	13,095	—	46,493	892,657
Investment management fees	68,404	—	92,621	59,359	27,178	91,532	85,178	113,977	100,168	157,346	138,348	2,594,545
Administrative and other	301,165	47	22,554	3,151	76,429	96,946	345,099	1,363	6,189	15,757	58	3,100,447
Interest expense	—	—	—	—	545,600	—	1,214,443	—	—	—	—	1,760,043
Bad debt expense (recovery)	55,743	—	—	—	—	—	—	—	—	—	—	248,117
Total expenses	1,206,985	47	708,151	198,990	692,285	219,798	2,418,954	348,853	303,209	173,103	711,612	19,668,835
Net investment income (loss)	457,840	(47)	867,829	(64,256)	703,017	1,115,887	(2,056,550)	1,139,677	1,243,532	1,262,932	1,118,618	24,751,888
Net realized and unrealized gain (loss):												
Unrealized gain (loss) on investments in real estate properties	735,038	—	2,800,000	—	499,999	900,000	16,765,432	400,000	400,001	—	(1,101,878)	15,444,900
Unrealized gain (loss) on investments in unconsolidated real estate entities	—	—	—	—	—	—	—	—	—	(253,128)	—	(253,128)
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	(650,548)	—	—	—	—	—	—	(650,548)
Net unrealized gain (loss)	735,038	—	2,800,000	—	(150,549)	900,000	16,765,432	400,000	400,001	(253,128)	(1,101,878)	14,541,224
Net realized and unrealized gain (loss)	735,038	—	2,800,000	—	(150,549)	900,000	16,765,432	400,000	400,001	(253,128)	(1,101,878)	14,541,224
Net change in net assets from operations	1,192,878	(47)	3,667,829	(64,256)	552,468	2,015,887	14,708,882	1,539,677	1,643,533	1,009,804	16,740	39,293,112
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	(29,093)	(72,975)	(739,963)	—	—	—	—	(842,031)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 1,192,878	(47)	3,667,829	(64,256)	523,375	1,942,912	13,968,919	1,539,677	1,643,533	1,009,804	16,740	38,451,081
Operations attributable to the PRIT Core Realty Holdings LLC:												
Net investment income (loss)	\$ 457,840	(47)	867,829	(64,256)	674,912	1,093,715	(1,958,016)	1,139,677	1,243,532	1,262,932	1,118,618	24,800,145
Net realized and unrealized gain (loss)	735,038	—	2,800,000	—	(151,537)	849,197	15,926,935	400,000	400,001	(253,128)	(1,101,878)	13,650,936
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 1,192,878	(47)	3,667,829	(64,256)	523,375	1,942,912	13,968,919	1,539,677	1,643,533	1,009,804	16,740	38,451,081

**PRIT CORE REALTY HOLDINGS LLC
LASALLE REAL ESTATE PORTFOLIO**

(LaSalle Investment Management, Inc. as Investment Advisor)
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	Glen Eagle	Ontario Freeway	Village at Westlake	Strawberry Village	Promenade	Fair Lakes Promenade	Carmel Medical Office	Mira Mesa Medical Office
Revenues:								
Rental revenue from investments in real estate properties	\$ 1,193,798	394,120	1,486,807	—	—	879,130	2,257,943	747,823
Property operating cost recoveries	252,127	45,478	554,344	—	—	201,968	409,379	250,507
Equity in net investment income of unconsolidated real estate entities	—	—	—	—	1,457,612	—	—	—
Interest income	4,385	—	—	—	—	1,162	3,906	—
Other	13,175	(7,400)	2,000	—	(283)	520	—	—
Total revenues	1,463,485	432,198	2,043,151	—	1,457,329	1,082,780	2,671,228	998,330
Expenses:								
Real estate taxes	107,952	52,437	349,522	—	—	126,376	230,064	157,547
Repairs and maintenance	218,665	44,455	77,432	—	(1)	135,160	36,413	25,317
Utilities	21,423	—	33,776	—	—	6,931	—	5,824
Insurance	8,133	28,000	7,619	—	—	5,393	90,313	34,591
Property management fees	30,393	8,337	68,527	—	—	32,611	33,869	11,217
Investment management fees	46,085	15,274	40,336	—	52,096	44,321	109,909	35,741
Administrative and other	56,820	3,614	74,134	—	—	437	13,550	16,220
Interest expense	—	—	—	—	—	—	—	—
Bad debt expense (recovery)	—	—	(4,297)	—	—	289	—	—
Total expenses	489,471	152,117	647,049	—	52,095	351,518	514,118	286,457
Net investment income (loss)	974,014	280,081	1,396,102	—	1,405,234	731,262	2,157,110	711,873
Net realized and unrealized gain (loss):								
Unrealized gain (loss) on investments in real estate properties	877,078	2,729,260	4,438,129	—	—	200,000	(3,900,000)	2,800,000
Unrealized gain (loss) on investments in unconsolidated real estate entities	—	—	—	—	(621,457)	—	—	—
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	—	—	—	—
Net unrealized gain (loss)	877,078	2,729,260	4,438,129	—	(621,457)	200,000	(3,900,000)	2,800,000
Net realized and unrealized gain (loss)	877,078	2,729,260	4,438,129	—	(621,457)	200,000	(3,900,000)	2,800,000
Net change in net assets from operations	1,851,092	3,009,341	5,834,231	—	783,777	931,262	(1,742,890)	3,511,873
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 1,851,092	3,009,341	5,834,231	—	783,777	931,262	(1,742,890)	3,511,873
Operations attributable to the PRIT Core Realty Holdings LLC:								
Net investment income (loss)	\$ 974,014	280,081	1,396,102	—	1,405,234	731,262	2,157,110	711,873
Net realized and unrealized gain (loss)	877,078	2,729,260	4,438,129	—	(621,457)	200,000	(3,900,000)	2,800,000
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 1,851,092	3,009,341	5,834,231	—	783,777	931,262	(1,742,890)	3,511,873

**PRIT CORE REALTY HOLDINGS LLC
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	2020 K Street	Gateway	Artisan	West End Village	Tysons West	Mueller Market	LaBelle	Watermark Central
Revenues:								
Rental revenue from investments in real estate properties	\$ 4,382,434	763,962	2,251,577	1,192,418	1,118,678	916,239	—	3,389,637
Property operating cost recoveries	511,062	464,568	—	—	242,014	322,803	—	50,291
Equity in net investment income of unconsolidated real estate entities	—	—	—	—	—	—	—	—
Interest income	9,089	—	5,011	—	3,541	82	—	4,751
Other	202,678	—	184,459	121,354	40,909	5,581	—	151,668
Total revenues	5,105,263	1,228,530	2,441,047	1,313,772	1,405,142	1,244,705	—	3,596,347
Expenses:								
Real estate taxes	1,042,938	295,766	252,082	171,759	237,009	135,381	130	304,112
Repairs and maintenance	526,987	99,831	170,689	45,708	203,845	124,565	975	207,941
Utilities	505,794	30,647	86,589	76,081	49,046	35,050	2,500	266,883
Insurance	79,846	8,608	50,880	30,940	13,011	5,853	(6,625)	40,827
Property management fees	47,898	20,080	60,989	34,447	34,476	30,867	(3,695)	74,195
Investment management fees	157,736	51,271	105,924	53,718	71,697	51,536	—	203,471
Administrative and other	80,845	19,621	308,580	175,313	19,231	12,454	29,414	341,806
Interest expense	1,074,000	—	—	—	—	—	—	1,151,922
Bad debt expense (recovery)	—	—	—	—	19,656	—	—	—
Total expenses	3,516,044	525,824	1,035,733	587,966	647,971	395,706	22,699	2,591,157
Net investment income (loss)	1,589,219	702,706	1,405,314	725,806	757,171	848,999	(22,699)	1,005,190
Net realized and unrealized gain (loss):								
Unrealized gain (loss) on investments in real estate properties	(1,542,832)	(4,010,453)	135,704	(1,166,664)	(195,993)	3,785,355	—	1,357,491
Unrealized gain (loss) on investments in unconsolidated real estate entities	—	—	—	—	—	—	—	—
Unrealized gain (loss) on mortgage loans payable	(988,125)	—	—	—	—	—	—	(918,316)
Net unrealized gain (loss)	(2,530,957)	(4,010,453)	135,704	(1,166,664)	(195,993)	3,785,355	—	439,175
Net realized and unrealized gain (loss)	(2,530,957)	(4,010,453)	135,704	(1,166,664)	(195,993)	3,785,355	—	439,175
Net change in net assets from operations	(941,738)	(3,307,747)	1,541,018	(440,858)	561,178	4,634,354	(22,699)	1,444,365
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (941,738)	(3,307,747)	1,541,018	(440,858)	561,178	4,634,354	(22,699)	1,444,365
Operations attributable to the PRIT Core Realty Holdings LLC:								
Net investment income (loss)	\$ 1,589,219	702,706	1,405,314	725,806	757,171	848,999	(22,699)	1,005,190
Net realized and unrealized gain (loss)	(2,530,957)	(4,010,453)	135,704	(1,166,664)	(195,993)	3,785,355	—	439,175
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (941,738)	(3,307,747)	1,541,018	(440,858)	561,178	4,634,354	(22,699)	1,444,365

**PRIT CORE REALTY HOLDINGS LLC
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	Danada East	202 Westlake	Paxon and Velo	Gillem Logistics	Newport Heights	9033 Wilshire	Pier 8 at The Preserve	Summerhouse Apartments
Revenues:								
Rental revenue from investments in real estate properties	\$ 1,007,030	1,410,455	1,366,745	1,696,945	729,348	1,017,373	1,880,212	1,447,831
Property operating cost recoveries	325,323	781,204	—	334,144	337,109	367,337	—	—
Equity in net investment income of unconsolidated real estate entities	—	—	—	—	—	—	—	—
Interest income	1,811	3,762	—	2,844	1,925	—	5,727	6,584
Other	79	210,158	192,864	—	2,818	163,602	176,396	156,900
Total revenues	1,334,243	2,405,579	1,559,609	2,033,933	1,071,200	1,548,312	2,062,335	1,611,315
Expenses:								
Real estate taxes	198,647	124,083	271,543	213,148	26,708	237,612	284,686	302,373
Repairs and maintenance	66,257	498,683	72,729	44,659	45,117	208,855	79,808	82,651
Utilities	27,279	34,177	85,680	—	75,931	45,335	99,225	127,629
Insurance	10,676	17,400	26,776	23,761	41,417	43,551	87,507	60,959
Property management fees	38,271	20,675	36,371	50,590	34,504	24,689	46,793	36,658
Investment management fees	71,605	129,496	70,790	101,436	50,048	73,090	101,873	108,830
Administrative and other	37,919	36,617	217,458	3,717	5,912	16,206	208,634	167,869
Interest expense	—	—	—	—	—	—	—	—
Bad debt expense (recovery)	(401)	—	—	—	—	—	—	—
Total expenses	450,253	861,131	781,347	437,311	279,637	649,338	908,526	886,969
Net investment income (loss)	883,990	1,544,448	778,262	1,596,622	791,563	898,974	1,153,809	724,346
Net realized and unrealized gain (loss):								
Unrealized gain (loss) on investments in real estate properties	1,896,213	100,000	880,524	7,000,000	(1,200,000)	607,142	745,031	985,084
Unrealized gain (loss) on investments in unconsolidated real estate entities	—	—	—	—	—	—	—	—
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	—	—	—	—
Net unrealized gain (loss)	1,896,213	100,000	880,524	7,000,000	(1,200,000)	607,142	745,031	985,084
Net realized and unrealized gain (loss)	1,896,213	100,000	880,524	7,000,000	(1,200,000)	607,142	745,031	985,084
Net change in net assets from operations	2,780,203	1,644,448	1,658,786	8,596,622	(408,437)	1,506,116	1,898,840	1,709,430
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 2,780,203	1,644,448	1,658,786	8,596,622	(408,437)	1,506,116	1,898,840	1,709,430
Operations attributable to the PRIT Core Realty Holdings LLC:								
Net investment income (loss)	\$ 883,990	1,544,448	778,262	1,596,622	791,563	898,974	1,153,809	724,346
Net realized and unrealized gain (loss)	1,896,213	100,000	880,524	7,000,000	(1,200,000)	607,142	745,031	985,084
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 2,780,203	1,644,448	1,658,786	8,596,622	(408,437)	1,506,116	1,898,840	1,709,430

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	Signal Butte	Avondale	20 West	Skyview 20 West	85 North	Cobb International	2020 Piper Ranch	Total
Revenues:								
Rental revenue from investments in real estate properties	\$ 85,425	—	734,886	289,910	434,872	771,284	1,041,483	34,888,365
Property operating cost recoveries	7,993	—	49,682	31,659	125,440	169,160	(20,588)	5,813,004
Equity in net investment income of unconsolidated real estate entities	—	(987,444)	—	—	—	—	—	470,168
Interest income	1,274	—	—	278	—	559	—	56,691
Other	—	—	—	—	—	—	—	1,617,478
Total revenues	94,692	(987,444)	784,568	321,847	560,312	941,003	1,020,895	42,845,706
Expenses:								
Real estate taxes	166,182	—	2,204	5,000	60,812	115,644	400,102	5,871,819
Repairs and maintenance	27,173	—	8,999	12,632	35,322	6,597	42,730	3,150,194
Utilities	7,081	—	—	61	3,425	7,305	11,555	1,645,227
Insurance	9,083	—	9,618	4,158	7,086	9,950	76,431	825,762
Property management fees	13,500	—	25,310	7,784	15,832	27,639	20,758	883,585
Investment management fees	111,629	76,851	53,467	21,918	38,392	57,488	127,617	2,233,845
Administrative and other	101,144	5,254	7,188	8,222	12,635	9,145	1,928	1,991,887
Interest expense	—	—	—	—	—	—	—	2,225,922
Bad debt expense (recovery)	—	—	—	—	—	—	—	15,247
Total expenses	435,792	82,105	106,786	59,775	173,504	233,768	681,121	18,843,288
Net investment income (loss)	(341,100)	(1,069,549)	677,782	262,072	386,808	707,235	339,774	24,002,418
Net realized and unrealized gain (loss):								
Unrealized gain (loss) on investments in real estate properties	—	—	—	—	100,000	(100,000)	(3,456,241)	13,064,828
Unrealized gain (loss) on investments in unconsolidated real estate entities	—	(619,892)	—	—	—	—	—	(1,241,349)
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	—	—	—	(1,906,441)
Net unrealized gain (loss)	—	(619,892)	—	—	100,000	(100,000)	(3,456,241)	9,917,038
Net realized and unrealized gain (loss)	—	(619,892)	—	—	100,000	(100,000)	(3,456,241)	9,917,038
Net change in net assets from operations	(341,100)	(1,689,441)	677,782	262,072	486,808	607,235	(3,116,467)	33,919,456
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (341,100)	(1,689,441)	677,782	262,072	486,808	607,235	(3,116,467)	33,919,456
Operations attributable to the PRIT Core Realty Holdings LLC:								
Net investment income (loss)	\$ (341,100)	(1,069,549)	677,782	262,072	386,808	707,235	339,774	24,002,418
Net realized and unrealized gain (loss)	—	(619,892)	—	—	100,000	(100,000)	(3,456,241)	9,917,038
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (341,100)	(1,689,441)	677,782	262,072	486,808	607,235	(3,116,467)	33,919,456

PRIT CORE REALTY HOLDINGS LLC
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	Milliken Distribution	Westgate Distribution	Medley Industrial	1801 Rockville Pike	Kimberly Drive	Medley Palms	Brookwood Villa Apartments	Flats at Whisper Sky	Turnpike Portfolio
Revenues:									
Rental revenue from investments in real estate properties	\$ 1,273,322	485,013	1,758,155	—	515,325	815,703	2,027,378	1,090,040	1,700,907
Property operating cost recoveries	183,438	58,972	443,191	—	265,178	204,709	102,279	76,981	815,881
Interest income	—	—	—	—	—	—	—	4,112	—
Income from mortgage loan receivables	—	—	—	—	—	—	—	—	—
Other	18,708	495	27,911	—	—	19,048	51,902	36,449	—
Total revenues	1,475,468	544,480	2,229,257	—	780,503	1,039,460	2,181,559	1,207,582	2,516,788
Expenses:									
Real estate taxes	47,102	54,243	309,851	—	181,438	122,943	95,672	186,159	495,931
Repairs and maintenance	20,684	13,873	33,641	—	—	14,630	109,410	67,462	105,893
Utilities	10,202	8,909	13,495	—	—	10,973	100,244	59,434	17,338
Insurance	30,198	25,349	78,617	—	9,725	29,463	90,784	33,899	44,589
Property management fees	42,453	15,050	65,467	—	15,075	30,036	52,054	26,817	73,156
Investment management fees	28,377	26,018	66,136	—	27,729	23,608	68,101	55,738	88,224
Administrative and other	18,749	8,848	26,889	—	2,464	7,906	235,624	171,993	89,566
Interest expense	—	—	—	—	—	—	—	—	—
Bad debt expense (recovery)	—	—	(10,363)	—	—	53,599	(1,409)	93,231	14,324
Total expenses	197,765	152,290	583,733	—	236,431	293,158	750,480	694,733	929,021
Net investment income (loss)	1,277,703	392,190	1,645,524	—	544,072	746,302	1,431,079	512,849	1,587,767
Net realized and unrealized gain (loss):									
Realized gain (loss) on real estate properties sold	—	—	—	—	—	—	—	—	—
Less: previously recorded net unrealized (gain) loss on real estate properties sold	—	—	—	—	—	—	—	—	—
Net realized gain (loss)	—	—	—	—	—	—	—	—	—
Unrealized gain (loss) on investments in real estate properties	634,092	588,763	4,834,716	—	—	24,466	(39,483)	(1,673,865)	1,750,290
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	—	—	—	—	—
Unrealized potential incentive fees	—	—	—	—	—	—	—	—	—
Unrealized gain (loss) mortgage loans receivable	—	—	—	—	—	—	—	—	—
Net unrealized gain (loss)	634,092	588,763	4,834,716	—	—	24,466	(39,483)	(1,673,865)	1,750,290
Net realized and unrealized gain (loss)	634,092	588,763	4,834,716	—	—	24,466	(39,483)	(1,673,865)	1,750,290
Net change in net assets from operations	1,911,795	980,953	6,480,240	—	544,072	770,768	1,391,596	(1,161,016)	3,338,057
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 1,911,795	980,953	6,480,240	—	544,072	770,768	1,391,596	(1,161,016)	3,338,057
Operations attributable to the PRIT Core Realty Holdings LLC:									
Net investment income (loss)	\$ 1,277,703	392,190	1,645,524	—	544,072	746,302	1,431,079	512,849	1,587,767
Net realized and unrealized gain (loss)	634,092	588,763	4,834,716	—	—	24,466	(39,483)	(1,673,865)	1,750,290
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 1,911,795	980,953	6,480,240	—	544,072	770,768	1,391,596	(1,161,016)	3,338,057

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	Ryder Colonnade	Bellegrave Business Park	525 West Van Buren	GlenEagles Apartments	Artisan at Brightleaf Apartments	Highlands32	Walnut Tech Business Center	Corona Industrial	Sorrento Mesa
Revenues:									
Rental revenue from investments in real estate properties	\$ 1,926,214	1,637,095	1,520,866	1,888,592	1,373,190	954,456	1,078,183	475,458	876,792
Property operating cost recoveries	199,292	107,020	205,743	84,071	72,992	80,259	137,524	130,879	208,402
Interest income	—	—	—	—	—	—	—	—	—
Income from mortgage loan receivables	—	—	—	—	—	—	—	—	—
Other	33,009	5,625	(17,875)	38,361	57,560	75,669	8,375	—	(285)
Total revenues	2,158,515	1,749,740	1,708,734	2,011,024	1,503,742	1,110,384	1,224,082	606,337	1,084,909
Expenses:									
Real estate taxes	299,238	69,650	1,382,561	154,301	147,786	116,880	84,773	27,354	63,617
Repairs and maintenance	194,018	59,524	277,919	60,275	96,225	45,786	64,556	17,978	63,622
Utilities	76,579	9,586	243,333	70,350	74,686	55,819	17,838	13,132	22,265
Insurance	93,138	31,140	63,100	49,095	31,519	20,397	22,216	14,577	10,145
Property management fees	44,141	49,999	30,000	54,719	44,100	23,944	31,402	10,676	49,152
Investment management fees	103,705	43,467	178,654	35,131	33,087	60,742	23,212	9,698	21,371
Administrative and other	249,370	41,890	559,455	242,264	231,910	165,441	70,596	1,228	21,509
Interest expense	—	—	—	—	—	—	—	—	—
Bad debt expense (recovery)	—	—	—	(6,936)	18,338	508	—	—	(5,116)
Total expenses	1,060,189	305,256	2,735,022	659,199	677,651	489,517	314,593	94,643	246,565
Net investment income (loss)	1,098,326	1,444,484	(1,026,288)	1,351,825	826,091	620,867	909,489	511,694	838,344
Net realized and unrealized gain (loss):									
Realized gain (loss) on real estate properties sold	—	4,208,134	—	—	—	—	—	—	—
Less: previously recorded net unrealized (gain) loss on real estate properties sold	—	(3,447,593)	—	—	—	—	—	—	—
Net realized gain (loss)	—	760,541	—	—	—	—	—	—	—
Unrealized gain (loss) on investments in real estate properties	(617,494)	(549,299)	(4,229,030)	(145,532)	(97,672)	(21,710)	843,745	700,000	(466,857)
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	—	—	—	—	—
Unrealized potential incentive fees	—	—	—	—	—	—	—	—	—
Unrealized gain (loss) mortgage loans receivable	—	—	—	—	—	—	—	—	—
Net unrealized gain (loss)	(617,494)	(549,299)	(4,229,030)	(145,532)	(97,672)	(21,710)	843,745	700,000	(466,857)
Net realized and unrealized gain (loss)	(617,494)	211,242	(4,229,030)	(145,532)	(97,672)	(21,710)	843,745	700,000	(466,857)
Net change in net assets from operations	480,832	1,655,726	(5,255,318)	1,206,293	728,419	599,157	1,753,234	1,211,694	371,487
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 480,832	1,655,726	(5,255,318)	1,206,293	728,419	599,157	1,753,234	1,211,694	371,487
Operations attributable to the PRIT Core Realty Holdings LLC:									
Net investment income (loss)	\$ 1,098,326	1,444,484	(1,026,288)	1,351,825	826,091	620,867	909,489	511,694	838,344
Net realized and unrealized gain (loss)	(617,494)	211,242	(4,229,030)	(145,532)	(97,672)	(21,710)	843,745	700,000	(466,857)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 480,832	1,655,726	(5,255,318)	1,206,293	728,419	599,157	1,753,234	1,211,694	371,487

PRIT CORE REALTY HOLDINGS LLC
AEW REAL ESTATE PORTFOLIO
(AEW Capital Management, L.P. as Investment Adviser)
Combining Consolidating Operations Information by Real Estate Property
Three months ended March 31, 2025
(unaudited)

	Carol Point Business Center	Acquiport Industrial Portfolio	Springfield Commons	Crabapple Retail Center	Saddlebrook Retail Center	Shops at Highlands Village	One305 Central	Hollins Ferry	North Aurora
Revenues:									
Rental revenue from investments in real estate properties	\$ 717,606	624,622	—	409,243	436,942	1,901,860	1,453,243	548,188	491,695
Property operating cost recoveries	545,006	237,354	—	110,037	125,132	591,267	64,748	107,130	261,849
Interest income	—	—	—	—	—	—	—	—	—
Income from mortgage loan receivables	—	—	—	—	—	—	—	—	—
Other	—	—	—	1,500	858	50,334	54,402	13,750	—
Total revenues	1,262,612	861,976	—	520,780	562,932	2,543,461	1,572,393	669,068	753,544
Expenses:									
Real estate taxes	204,536	136,958	—	56,598	63,768	418,340	154,563	53,515	182,810
Repairs and maintenance	57,121	27,224	1,647	31,709	45,288	213,614	81,941	51,498	27,092
Utilities	1,667	9,273	—	6,444	14,060	71,148	47,414	424	—
Insurance	12,136	13,358	828	7,709	9,258	43,751	30,297	7,917	11,546
Property management fees	23,675	24,478	—	14,046	15,332	76,809	39,386	11,468	14,940
Investment management fees	28,883	10,470	—	15,916	15,397	134,379	73,893	39,032	36,205
Administrative and other	9,217	20,282	13,083	5,270	6,277	312,445	221,480	6,476	1,852
Interest expense	—	—	—	—	—	—	—	—	—
Bad debt expense (recovery)	—	—	—	—	23,906	95,069	2,160	—	—
Total expenses	337,235	242,043	15,558	137,692	193,286	1,365,555	651,134	170,330	274,445
Net investment income (loss)	925,377	619,933	(15,558)	383,088	369,646	1,177,906	921,259	498,738	479,099
Net realized and unrealized gain (loss):									
Realized gain (loss) on real estate properties sold	—	—	—	—	—	—	—	—	—
Less: previously recorded net unrealized (gain) loss on real estate properties sold	—	—	—	—	—	—	—	—	—
Net realized gain (loss)	—	—	—	—	—	—	—	—	—
Unrealized gain (loss) on investments in real estate properties	(6,835)	1,670,851	—	392,058	(25,558)	433,332	139,508	300,000	—
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	—	—	—	—	—
Unrealized potential incentive fees	—	—	—	—	—	—	—	—	—
Unrealized gain (loss) mortgage loans receivable	—	—	—	—	—	—	—	—	—
Net unrealized gain (loss)	(6,835)	1,670,851	—	392,058	(25,558)	433,332	139,508	300,000	—
Net realized and unrealized gain (loss)	(6,835)	1,670,851	—	392,058	(25,558)	433,332	139,508	300,000	—
Net change in net assets from operations	918,542	2,290,784	(15,558)	775,146	344,088	1,611,238	1,060,767	798,738	479,099
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	—	—	—	—	—	—	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 918,542	2,290,784	(15,558)	775,146	344,088	1,611,238	1,060,767	798,738	479,099
Operations attributable to the PRIT Core Realty Holdings LLC:									
Net investment income (loss)	\$ 925,377	619,933	(15,558)	383,088	369,646	1,177,906	921,259	498,738	479,099
Net realized and unrealized gain (loss)	(6,835)	1,670,851	—	392,058	(25,558)	433,332	139,508	300,000	—
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 918,542	2,290,784	(15,558)	775,146	344,088	1,611,238	1,060,767	798,738	479,099

PRIT CORE REALTY HOLDINGS LLC
AEW REAL ESTATE PORTFOLIO

(AEW Capital Management, L.P. as Investment Adviser)

Combining Consolidating Operations Information by Real Estate Property

Three months ended March 31, 2025

(unaudited)

	Webster Park	716 Ritchie Road	Tamiami	Banyan Ridge	Rialto	Fontana	Battle Creek	I-85 Bonds Industrial	I-85 Crosspoint Industrial
Revenues:									
Rental revenue from investments in real estate properties	\$ 564,552	520,556	1,791,529	1,341,282	353,675	—	522,165	—	197,906
Property operating cost recoveries	76,914	161,033	59,106	49,009	184,776	—	156,510	—	81,888
Interest income	—	—	5,372	4,418	—	—	—	—	—
Income from mortgage loan receivables	—	—	—	—	—	—	—	—	—
Other	10,899	—	89,041	84,219	—	—	11,151	1,750	—
Total revenues	652,365	681,589	1,945,048	1,478,928	538,451	—	689,826	1,750	279,794
Expenses:									
Real estate taxes	80,656	104,713	167,553	219,387	134,498	88,858	91,401	17,293	195,357
Repairs and maintenance	13,462	32,291	51,909	37,825	28,961	10,220	46,957	2,517	51,735
Utilities	5,102	26,185	79,418	45,864	4,992	8,314	8,067	3,762	30,292
Insurance	22,074	5,334	52,252	39,110	34,097	16,935	8,898	2,398	15,661
Property management fees	19,256	13,635	55,029	43,163	27,842	—	17,245	—	11,576
Investment management fees	26,942	41,851	33,946	28,474	43,827	32,195	46,055	34,900	17,588
Administrative and other	8,186	2,539	187,683	197,225	12,836	52,173	7,294	9,723	16,479
Interest expense	—	—	181,406	149,156	—	—	—	122,247	526,424
Bad debt expense (recovery)	(1,974)	—	76,524	2,164	—	—	—	—	—
Total expenses	173,704	226,548	885,720	762,368	287,053	208,695	225,917	192,840	865,112
Net investment income (loss)	478,661	455,041	1,059,328	716,560	251,398	(208,695)	463,909	(191,090)	(585,318)
Net realized and unrealized gain (loss):									
Realized gain (loss) on real estate properties sold	—	—	—	—	—	—	—	—	—
Less: previously recorded net unrealized (gain) loss on real estate properties sold	—	—	—	—	—	—	—	—	—
Net realized gain (loss)	—	—	—	—	—	—	—	—	—
Unrealized gain (loss) on investments in real estate properties	781,458	—	(57,240)	(70,842)	559,170	4,100,000	(500,000)	(881,172)	570,490
Unrealized gain (loss) on mortgage loans payable	—	—	(406,875)	(338,848)	—	—	—	8,926	(4,099)
Unrealized potential incentive fees	—	—	—	—	—	—	—	—	—
Unrealized gain (loss) mortgage loans receivable	—	—	—	—	—	—	—	—	—
Net unrealized gain (loss)	781,458	—	(464,115)	(409,690)	559,170	4,100,000	(500,000)	(872,246)	566,391
Net realized and unrealized gain (loss)	781,458	—	(464,115)	(409,690)	559,170	4,100,000	(500,000)	(872,246)	566,391
Net change in net assets from operations	1,260,119	455,041	595,213	306,870	810,568	3,891,305	(36,091)	(1,063,336)	(18,927)
Less portion attributable to noncontrolling interests in consolidated joint ventures	—	—	(3,756)	2,078	—	—	—	204,129	41,854
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 1,260,119	455,041	591,457	308,948	810,568	3,891,305	(36,091)	(859,207)	22,927
Operations attributable to the PRIT Core Realty Holdings LLC:									
Net investment income (loss)	\$ 478,661	455,041	1,004,646	679,290	251,398	(208,695)	463,909	(161,411)	(473,331)
Net realized and unrealized gain (loss)	781,458	—	(413,189)	(370,342)	559,170	4,100,000	(500,000)	(697,796)	496,258
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ 1,260,119	455,041	591,457	308,948	810,568	3,891,305	(36,091)	(859,207)	22,927

PRIT CORE REALTY HOLDINGS LLC
AEW REAL ESTATE PORTFOLIO

(AEW Capital Management, L.P. as Investment Adviser)

Combining Consolidating Operations Information by Real Estate Property

Three months ended March 31, 2025

(unaudited)

	1300 Lawrence Drive	Tycon Courthouse	Sycamore Logistics	100 W. Alondra	Fred 310	Logistics 429 at Apopka Ridge	Portfolio Level	Total
Revenues:								
Rental revenue from investments in real estate properties	\$ —	2,056,795	—	—	—	—	—	35,328,548
Property operating cost recoveries	—	256,375	—	—	—	—	—	6,444,945
Interest income	—	—	—	—	—	—	—	13,902
Income from mortgage loan receivables	—	—	924,137	1,244,702	2,132,336	—	—	4,301,175
Other	1,500	137,375	10,875	10,875	14,925	—	—	848,406
Total revenues	1,500	2,450,545	935,012	1,255,577	2,147,261	—	—	46,936,976
Expenses:								
Real estate taxes	—	269,433	—	—	—	—	—	6,479,736
Repairs and maintenance	—	226,395	—	—	—	—	—	2,284,902
Utilities	—	187,589	—	—	—	—	—	1,354,198
Insurance	—	33,152	—	—	—	—	—	1,044,662
Property management fees	198	39,816	—	—	—	—	—	1,106,135
Investment management fees	41,453	89,304	40,940	53,458	104,507	8,894	—	1,891,507
Administrative and other	5,095	262,681	11,245	11,244	15,364	(1,616)	(10,286)	3,529,949
Interest expense	—	—	—	—	—	—	—	979,233
Bad debt expense (recovery)	—	207,914	—	—	—	—	—	561,939
Total expenses	46,746	1,316,284	52,185	64,702	119,871	7,278	(10,286)	19,232,261
Net investment income (loss)	(45,246)	1,134,261	882,827	1,190,875	2,027,390	(7,278)	10,286	27,704,715
Net realized and unrealized gain (loss):								
Realized gain (loss) on real estate properties sold	—	—	—	—	—	—	—	4,208,134
Less: previously recorded net unrealized (gain) loss on real estate properties sold	—	—	—	—	—	—	—	(3,447,593)
Net realized gain (loss)	—	—	—	—	—	—	—	760,541
Unrealized gain (loss) on investments in real estate properties	(717,826)	74,661	—	—	—	(9,824)	—	8,287,361
Unrealized gain (loss) on mortgage loans payable	—	—	—	—	—	—	—	(740,896)
Unrealized potential incentive fees	—	—	—	—	—	—	301,973	301,973
Unrealized gain (loss) mortgage loans receivable	—	—	(246)	(6,370)	(36,203)	—	—	(42,819)
Net unrealized gain (loss)	(717,826)	74,661	(246)	(6,370)	(36,203)	(9,824)	301,973	7,805,619
Net realized and unrealized gain (loss)	(717,826)	74,661	(246)	(6,370)	(36,203)	(9,824)	301,973	8,566,160
Net change in net assets from operations	(763,072)	1,208,922	882,581	1,184,505	1,991,187	(17,102)	312,259	36,270,875
Less portion attributable to noncontrolling interests in consolidated joint ventures	23,650	—	—	—	—	—	—	267,955
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (739,422)	1,208,922	882,581	1,184,505	1,991,187	(17,102)	312,259	36,538,830
Operations attributable to the PRIT Core Realty Holdings LLC:								
Net investment income (loss)	\$ (45,133)	1,134,261	882,827	1,190,875	2,027,390	(7,278)	10,286	27,754,542
Net realized and unrealized gain (loss)	(694,289)	74,661	(246)	(6,370)	(36,203)	(9,824)	301,973	8,784,288
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (739,422)	1,208,922	882,581	1,184,505	1,991,187	(17,102)	312,259	36,538,830

PRIT CORE REALTY HOLDINGS LLC
DIVCO WEST REAL ESTATE PORTFOLIO

(DIVCO West as Investment Advisor)

Combining Consolidating Operations Information by Real Estate Property

Three months ended March 31, 2025

(unaudited)

	Reveal Playa Vista	Total
Revenues:		
Rental revenue from investments in real estate properties	\$ 2,314,691	2,314,691
Property operating cost recoveries	153,348	153,348
Interest income	3,105	3,105
Total revenues	<u>2,471,144</u>	<u>2,471,144</u>
Expenses:		
Real estate taxes	393,887	393,887
Repairs and maintenance	92,859	92,859
Utilities	140,789	140,789
Insurance	93,755	93,755
Property management fees	63,797	63,797
Investment management fees	155,752	155,752
Administrative and other	351,673	351,673
Bad debt expense (recovery)	3,918	3,918
Total expenses	<u>1,296,430</u>	<u>1,296,430</u>
Net investment income (loss)	<u>1,174,714</u>	<u>1,174,714</u>
Net realized and unrealized gain (loss):		
Net realized gain (loss)	<u>—</u>	<u>—</u>
Unrealized gain (loss) on investments in real estate properties	<u>16,054</u>	<u>16,054</u>
Net unrealized gain (loss)	<u>16,054</u>	<u>16,054</u>
Net realized and unrealized gain (loss)	<u>16,054</u>	<u>16,054</u>
Net change in net assets from operations	1,190,768	1,190,768
Less portion attributable to noncontrolling interests in consolidated joint ventures	<u>—</u>	<u>—</u>
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	<u>\$ 1,190,768</u>	<u>1,190,768</u>
Operations attributable to the PRIT Core Realty Holdings LLC:		
Net investment income (loss)	\$ 1,174,714	1,174,714
Net realized and unrealized gain (loss)	16,054	16,054
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	<u>\$ 1,190,768</u>	<u>1,190,768</u>

PRIT CORE REALTY HOLDINGS LLC
OTHER PRIT CORE REALTY HOLDINGS LLC REAL ESTATE PORTFOLIO

(Other PRIT Core Realty Holdings LLC)

Combining Consolidating Operations Information by Real Estate Property

Three months ended March 31, 2025

(unaudited)

	85 Jay	Santa Clara Gateway Parcel 2	53 State Street	Tishman 125 High Street	Total
Revenues:					
Rental revenue from investments in real estate properties	\$ —	1,333,193	—	—	1,333,193
Equity in net investment income of unconsolidated real estate entities	(30,710)	—	3,718,208	2,547	3,690,045
Total revenues	(30,710)	1,333,193	3,718,208	2,547	5,023,238
Expenses:					
Insurance	—	2,665	—	—	2,665
Administrative and other	—	27,000	—	—	27,000
Interest expense	—	410,611	—	—	410,611
Total expenses	—	440,276	—	—	440,276
Net investment income (loss)	(30,710)	892,917	3,718,208	2,547	4,582,962
Net realized and unrealized gain (loss):					
Net realized gain (loss)	—	—	—	—	—
Unrealized gain (loss) on investments in real estate properties and unconsolidated real estate entities	—	—	—	—	—
Unrealized gain (loss) on long-term notes payable at fair value - related party	—	(526,547)	—	—	(526,547)
Net unrealized gain (loss)	(1,661)	(526,547)	(998,402)	(2,547)	(1,529,157)
Net realized and unrealized gain (loss)	(1,661)	(526,547)	(998,402)	(2,547)	(1,529,157)
Net change in net assets from operations	(32,371)	366,370	2,719,806	—	3,053,805
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (32,371)	366,370	2,719,806	—	3,053,805
Operations attributable to the PRIT Core Realty Holdings LLC:					
Net investment income (loss)	\$ (30,710)	892,917	3,718,208	2,547	4,582,962
Net realized and unrealized gain (loss)	(1,661)	(526,547)	(998,402)	(2,547)	(1,529,157)
Net change in net assets from operations attributable to PRIT Core Realty Holdings LLC	\$ (32,371)	366,370	2,719,806	—	3,053,805

PRIT CORE REALTY HOLDINGS LLC

Combining Consolidating Changes in Net Assets Information

Three months ended March 31, 2025

(unaudited)

	Total PRIT Core Realty Holdings Real Estate Property Portfolio	Real Estate Equity Securities	Real Estate Private Equity Funds	Other PRIT Core Realty Holdings LLC activities	Total PRIT Core Realty Holdings	Non Controlling Interest	Total
Beginning net assets (deficit)	\$ 9,301,036,508	804,136,793	725,359,455	(988,886,845)	9,841,645,911	47,581,429	9,889,227,340
From operations:							
Net investment income (loss)	98,871,377	6,993,982	—	(6,449,666)	99,415,693	(99,617)	99,316,076
Net realized and unrealized gain (loss)	32,920,315	(4,195,519)	(25,039,780)	(16,802,920)	(13,117,904)	324,929	(12,792,975)
Net change in net assets from operations	131,791,692	2,798,463	(25,039,780)	(23,252,586)	86,297,789	225,312	86,523,101
From capital transactions:							
Contributions from member	—	—	—	318,624,246	318,624,246	—	318,624,246
Contributions	175,848,918	688,197	27,554,877	276,957,159	481,049,151	806,797	481,855,948
Distributions of net investment income	(97,584,104)	—	—	—	(97,584,104)	(320,515)	(97,904,619)
Distribution of proceeds from real estate properties sold	(4,333,565)	—	—	—	(4,333,565)	—	(4,333,565)
Return of capital	(3,072,067)	—	—	—	(3,072,067)	—	(3,072,067)
Distributions	—	—	(1,058,568)	(375,000,850)	(376,059,418)	—	(376,059,418)
Distributions to member	—	—	—	(97,377,222)	(97,377,222)	—	(97,377,222)
Net change in net assets from capital transactions	70,859,182	688,197	26,496,309	123,203,333	221,247,021	486,282	221,733,303
Total net change in net assets	202,650,874	3,486,660	1,456,529	99,950,747	307,544,810	711,594	308,256,404
Ending net assets (deficit)	\$ 9,503,687,382	807,623,453	726,815,984	(888,936,098)	10,149,190,721	48,293,023	10,197,483,744

PRIT CORE REALTY HOLDINGS LLC
REAL ESTATE PROPERTY PORTFOLIOS

Combining Consolidating Changes in Net Assets Information by Investment Advisor

Three months ended March 31, 2025

(unaudited)

	CBRE Real Estate Portfolio	Stockbridge Real Estate Portfolio	Invesco Real Estate Portfolio	LaSalle Real Estate Portfolio	AEW Real Estate Portfolio	DIVCO West Real Estate Portfolio	Other PRIT Core Realty Holdings LLC Real Estate Portfolio	Total PRIT Core Realty Holdings Real Estate Property Portfolio	Non Controlling Interest	Total Real Estate Property Portfolio
Beginning net assets	\$ 835,230,857	817,998,167	2,451,462,167	2,264,060,791	2,539,390,179	123,405,802	269,488,545	9,301,036,508	47,581,429	9,348,617,937
From operations:										
Net investment income (loss)	9,354,025	7,202,571	24,800,145	24,002,418	27,754,542	1,174,714	4,582,962	98,871,377	(99,617)	98,771,760
Net realized and unrealized gain (loss)	(1,453,074)	3,534,230	13,650,936	9,917,038	8,784,288	16,054	(1,529,157)	32,920,315	324,929	33,245,244
Net change in net assets from operations	7,900,951	10,736,801	38,451,081	33,919,456	36,538,830	1,190,768	3,053,805	131,791,692	225,312	132,017,004
From capital transactions:										
Contributions	1,525,600	7,740,600	134,421,840	5,408,000	26,752,878	—	—	175,848,918	806,797	176,655,715
Distributions of net investment income	(8,270,000)	(9,326,000)	(31,534,373)	(21,486,000)	(23,387,074)	(1,200,000)	(2,380,657)	(97,584,104)	(320,515)	(97,904,619)
Distribution of proceeds from real estate properties sold	—	—	—	—	(4,333,565)	—	—	(4,333,565)	—	(4,333,565)
Return of capital	—	—	(38,000)	—	(3,034,067)	—	—	(3,072,067)	—	(3,072,067)
Net change in net assets from capital transactions	(6,744,400)	(1,585,400)	102,849,467	(16,078,000)	(4,001,828)	(1,200,000)	(2,380,657)	70,859,182	486,282	71,345,464
Total net change in net assets	1,156,551	9,151,401	141,300,548	17,841,456	32,537,002	(9,232)	673,148	202,650,874	711,594	203,362,468
Ending net assets	\$ 836,387,408	827,149,568	2,592,762,715	2,281,902,247	2,571,927,181	123,396,570	270,161,693	9,503,687,382	48,293,023	9,551,980,405

PRIT CORE REALTY HOLDINGS LLC
CBRE REAL ESTATE PORTFOLIO

(CBRE Asset Management as Investment Advisor)

Combining Consolidating Changes in Net Assets Information

Three months ended March 31, 2025

(Unaudited)

	CBRE Real Estate Total
Beginning net assets	\$ 835,230,857
From operations:	
Net investment income (loss)	9,354,025
Net realized and unrealized gain (loss)	<u>(1,453,074)</u>
Net change in net assets from operations	<u>7,900,951</u>
From capital transactions:	
Contributions	1,525,600
Distributions of net investment income	<u>(8,270,000)</u>
Net change in net assets from capital transactions	<u>(6,744,400)</u>
Total net change in net assets	<u>1,156,551</u>
Ending net assets	<u><u>\$ 836,387,408</u></u>

PRIT CORE REALTY HOLDINGS LLC
STOCKBRIDGE REAL ESTATE PORTFOLIO

(Stockbridge Asset Management as Investment Advisor)

Combining Consolidating Changes in Net Assets Information

Three months ended March 31, 2025

(Unaudited)

	Stockbridge Real Estate Portfolio	Non Controlling Interest	Stockbridge Including Non Controlling Interest Total
Beginning net assets	\$ 817,998,167	12,200,389	830,198,556
From operations:			
Net investment income (loss)	7,202,571	(1,533)	7,201,038
Net realized and unrealized gain (loss)	3,534,230	(347,231)	3,186,999
Net change in net assets from operations	10,736,801	(348,764)	10,388,037
From capital transactions:			
Contributions	7,740,600	263,171	8,003,771
Distributions of net investment income	(9,326,000)	(167,200)	(9,493,200)
Net change in net assets from capital transactions	(1,585,400)	95,971	(1,489,429)
Total net change in net assets	9,151,401	(252,793)	8,898,608
Ending net assets	\$ 827,149,568	11,947,596	839,097,164

PRIT CORE REALTY HOLDINGS LLC
INVESCO REAL ESTATE PORTFOLIO

(Invesco as Investment Advisor)

Combining Consolidating Changes in Net Assets Information

Three months ended March 31, 2025

(Unaudited)

	Invesco Real Estate Portfolio	Non Controlling Interest	Invesco Including Non Controlling Interest Total
Beginning net assets	\$ 2,451,462,167	8,020,244	2,459,482,411
From operations:			
Net investment income (loss)	24,800,145	(48,257)	24,751,888
Net realized and unrealized gain (loss)	13,650,936	890,288	14,541,224
Net change in net assets from operations	38,451,081	842,031	39,293,112
From capital transactions:			
Contributions	134,421,840	—	134,421,840
Distributions of net investment income	(31,534,373)	(67,165)	(31,601,538)
Return of capital	(38,000)	—	(38,000)
Net change in net assets from capital transactions	102,849,467	(67,165)	102,782,302
Total net change in net assets	141,300,548	774,866	142,075,414
Ending net assets	\$ 2,592,762,715	8,795,110	2,601,557,825

**PRIT CORE REALTY HOLDINGS LLC
LASALLE REAL ESTATE PORTFOLIO**

(LaSalle Investment Management, Inc. as Investment Advisor)

Combining Consolidating Changes in Net Assets Information

Three months ended March 31, 2025

(Unaudited)

	LaSalle Real Estate Portfolio
Beginning net assets	\$ 2,264,060,791
From operations:	
Net investment income (loss)	24,002,418
Net realized and unrealized gain (loss)	<u>9,917,038</u>
Net change in net assets from operations	33,919,456
From capital transactions:	
Contributions	5,408,000
Distributions of net investment income	<u>(21,486,000)</u>
Net change in net assets from capital transactions	<u>(16,078,000)</u>
Total net change in net assets	<u>17,841,456</u>
Ending net assets	<u><u>\$ 2,281,902,247</u></u>

PRIT CORE REALTY HOLDINGS LLC
AEW REAL ESTATE PORTFOLIO

(AEW Capital Management, L.P. as Investment Advisor)

Combining Consolidating Changes in Net Assets Information

Three months ended March 31, 2025

(Unaudited)

	AEW Real Estate Portfolio	Non Controlling Interest	AEW Including Non Controlling Interest Total
Beginning net assets	\$ 2,539,390,179	27,360,796	2,566,750,975
From operations:			
Net investment income (loss)	27,754,542	(49,827)	27,704,715
Net realized and unrealized gain (loss)	8,784,288	(218,128)	8,566,160
Net change in net assets from operations	36,538,830	(267,955)	36,270,875
From capital transactions:			
Contributions	26,752,878	543,626	27,296,504
Distributions of net investment income	(23,387,074)	(86,150)	(23,473,224)
Distribution of proceeds from real estate properties sold	(4,333,565)	—	(4,333,565)
Return of capital	(3,034,067)	—	(3,034,067)
Net change in net assets from capital transactions	(4,001,828)	457,476	(3,544,352)
Total net change in net assets	32,537,002	189,521	32,726,523
Ending net assets	\$ 2,571,927,181	27,550,317	2,599,477,498

**PRIT CORE REALTY HOLDINGS LLC
DIVCO WEST REAL ESTATE PORTFOLIO**

(DIVCO West as Investment Advisor)

Combining Consolidating Changes in Net Assets Information

Three months ended March 31, 2025

(Unaudited)

	DIVCO West Real Estate Portfolio
Beginning net assets	\$ 123,405,802
From operations:	
Net investment income (loss)	1,174,714
Net realized and unrealized gain (loss)	16,054
Net change in net assets from operations	<u>1,190,768</u>
From capital transactions:	
Distributions of net investment income	<u>(1,200,000)</u>
Net change in net assets from capital transactions	<u>(1,200,000)</u>
Total net change in net assets	<u>(9,232)</u>
Ending net assets	<u><u>\$ 123,396,570</u></u>

PRIT CORE REALTY HOLDINGS LLC
OTHER PRIT CORE REALTY HOLDINGS LLC REAL ESTATE PORTFOLIO

(Other PRIT Core Realty Holdings LLC)

Combining Consolidating Changes in Net Assets Information

Three months ended March 31, 2025

(Unaudited)

	Other PRIT Core Realty Holdings LLC Real Estate Total
Beginning net assets	\$ 269,488,545
From operations:	
Net investment income (loss)	4,582,962
Net realized and unrealized gain (loss)	(1,529,157)
Net change in net assets from operations	3,053,805
From capital transactions:	
Distributions of net investment income	(2,380,657)
Net change in net assets from capital transactions	(2,380,657)
Total net change in net assets	673,148
Ending net assets	\$ 270,161,693

PRIT CORE REALTY HOLDINGS LLC
Combining Consolidating Cash Flows Information
Three months ended March 31, 2025
(Unaudited)

	Real Estate Property Portfolio	Real Estate Equity Securities	Real Estate Private Equity Funds	Other PRIT Core Realty Holdings LLC activities	Eliminations	Total
Cash flows from operating activities:						
Net change in net assets from operations	\$ 132,017,004	2,798,463	(25,039,780)	(23,252,586)	—	86,523,101
Adjustments to reconcile net change in net assets from operations to net cash provided by (used in) operating activities:						
Net realized and unrealized (gain) loss	(33,245,244)	4,195,519	25,039,780	16,802,920	—	12,792,975
Bad debt expense (recovery)	880,295	—	—	—	—	880,295
Equity in net investment income of unconsolidated real estate entities	(8,269,528)	—	—	—	—	(8,269,528)
Distributions of net investment income from unconsolidated real estate entities	5,805,100	—	—	—	—	5,805,100
Noncash dividend income	—	(202,667)	—	—	—	(202,667)
Contributions to unconsolidated real estate entities	(188,100)	—	—	—	—	(188,100)
Changes in other assets and liabilities:						
Accounts receivable	(930,146)	—	—	—	—	(930,146)
Mortgage loan interest receivable	(105,784)	—	—	—	—	(105,784)
Dividends receivable	—	660,750	—	—	—	660,750
Interest receivable	—	(18,011)	—	89,713	9,124	80,826
Securities lending income receivable	—	—	—	810	—	810
Other assets	(945,064)	—	—	—	—	(945,064)
Foreign currency forward contracts	—	1,680	—	—	—	1,680
Accounts payable and accrued expenses	(1,418,884)	(40,923)	—	9,543	—	(1,448,264)
Accrued interest payable	342,933	—	—	(6,548,891)	(9,124)	(6,215,082)
Accrued real estate taxes	(524,613)	—	—	—	—	(524,613)
Security deposits	1,092,597	—	—	—	—	1,092,597
Rents received in advance	(2,420,629)	—	—	—	—	(2,420,629)
Net cash provided by (used in) operating activities	92,091,937	7,394,811	—	(12,898,491)	—	86,588,257
Cash flows from investing activities:						
Purchase of real estate investments	(123,146,740)	—	—	—	—	(123,146,740)
Net proceeds from real estate investments sold	6,311,242	—	—	—	—	6,311,242
Investments in and advances to unconsolidated real estate entities and private equity funds	(152,600)	—	(27,554,877)	—	—	(27,707,477)
Distributions from unconsolidated real estate entities and private equity funds	—	—	1,058,568	—	—	1,058,568
Repayment of loans from related party	—	—	—	48,091,962	—	48,091,962
Real estate development expenditures	(10,138,653)	—	—	—	—	(10,138,653)
Funding of mortgage loans receivable	(21,366,030)	—	—	—	—	(21,366,030)
Real estate property improvements	(35,553,149)	—	—	—	—	(35,553,149)
Purchases of real estate equity securities	—	(1,163,580,818)	—	—	—	(1,163,580,818)
Net proceeds from real estate equity securities sold	—	1,155,672,917	—	—	—	1,155,672,917
Net cash provided by (used in) investing activities	(184,045,930)	(7,907,901)	(26,496,309)	48,091,962	—	(170,358,178)
Cash flows from financing activities:						
Contributions from member	—	—	—	318,624,246	—	318,624,246
Contributions	175,848,915	688,197	27,554,877	276,957,159	—	481,049,148
Contributions from noncontrolling interest	806,797	—	—	—	—	806,797
Distributions of net investment income	(97,584,104)	—	—	—	—	(97,584,104)
Noncontrolling interest distributions of net investment income	(320,515)	—	—	—	—	(320,515)
Distributions of proceeds from real estate investments sold	(4,333,565)	—	—	—	—	(4,333,565)
Return of capital	(3,072,067)	—	—	—	—	(3,072,067)
Distributions	—	—	(1,058,568)	(375,000,850)	—	(376,059,418)
Distributions to member	—	—	—	(97,377,222)	—	(97,377,222)
Proceeds from loan payable to member	—	—	—	282,422,857	—	282,422,857
Repayment of loan payable to member	—	—	—	(286,980,436)	—	(286,980,436)
Principal payments on mortgage loans payable	(1,603,691)	—	—	—	—	(1,603,691)
Principal payments on notes payable	—	—	—	(150,000,000)	—	(150,000,000)
Proceeds from mortgage loans payable	11,491,303	—	—	—	—	11,491,303
Net cash provided by (used in) financing activities	81,233,073	688,197	26,496,309	(31,354,246)	—	77,063,333
Net change in cash, cash equivalents, and restricted cash	(10,720,920)	175,107	—	3,839,225	—	(6,706,588)
Cash, cash equivalents, and restricted cash – beginning of period	83,425,711	343,395	—	76,238,151	—	160,007,257
Cash, cash equivalents, and restricted cash – end of period	\$ 72,704,791	518,502	—	80,077,376	—	153,300,669
Supplemental disclosure of cash flow information:						
Cash paid for interest, excluding financing costs	\$ 6,104,323	—	—	18,935,788	(31,936)	25,008,175
Supplemental disclosure of noncash investing and financing activities:						
Change in accrued real estate improvements	\$ (4,672,844)	—	—	—	—	(4,672,844)
Noncash contribution for investment in real estate private equity fund	—	—	(261,586)	—	—	(261,586)
Change in receivable for securities sold	—	1,034,523	—	—	—	1,034,523
Change in payable for securities purchased	—	(2,201,930)	—	—	—	(2,201,930)
Change in capital expenditures included in accounts payable and accrued expenses	4,986	—	—	—	—	4,986
Change in capital expenditures included in prepaid expenses and other assets	(21,669)	—	—	—	—	(21,669)

PRIT CORE REALTY HOLDINGS LLC

REAL ESTATE PROPERTY PORTFOLIOS

Combining Consolidating Cash Flows Information by Investment Advisor

Three months ended March 31, 2025

(unaudited)

	CBRE Real Estate Portfolio	Stockbridge Real Estate Portfolio	Invesco Real Estate Portfolio	LaSalle Real Estate Portfolio	AEW Real Estate Portfolio	DIVCO West Real Estate Portfolio	Other PRIT Core Realty Holdings LLC Portfolio	Total
Cash flows from operating activities:								
Net change in net assets from operations	\$ 7,900,951	10,388,037	39,293,112	33,919,456	36,270,875	1,190,768	3,053,805	132,017,004
Adjustments to reconcile net change in net assets from operations to net cash provided by (used in) operating activities:								
Net realized and unrealized (gain) loss	1,453,074	(3,186,999)	(14,541,224)	(9,917,038)	(8,566,160)	(16,054)	1,529,157	(33,245,244)
Bad debt expense (recovery)	79,457	(28,383)	248,117	15,247	561,939	3,918	—	880,295
Equity in net investment income of unconsolidated real estate entities	(2,673,280)	—	(1,436,035)	(470,168)	—	—	(3,690,045)	(8,269,528)
Distributions of net investment income from unconsolidated real estate entities	2,351,200	—	1,206,900	777,000	—	—	1,470,000	5,805,100
Contributions to unconsolidated real estate entities	—	—	(188,100)	—	—	—	—	(188,100)
Changes in other assets and liabilities:								
Accounts receivable	(444,894)	116,038	(1,001,216)	1,249,627	(830,441)	(19,260)	—	(930,146)
Mortgage loan interest receivable	—	—	—	—	(105,784)	—	—	(105,784)
Other assets	498,213	(717,911)	855,892	(769,324)	(941,218)	126,619	2,665	(945,064)
Accounts payable and accrued expenses	17,778	(920,131)	869,135	(1,211,628)	(136,146)	(41,843)	5,951	(1,416,884)
Accrued interest payable	—	320,280	35,281	(1,384)	(20,368)	—	9,124	342,933
Accrued real estate taxes	(1,200,528)	1,950,622	(834,521)	(796,560)	356,374	—	—	(524,613)
Security deposits	23,278	270,795	502,444	(135,355)	412,235	19,200	—	1,092,597
Rents received in advance	(653,105)	228,210	(1,038,624)	(724,276)	(253,575)	20,741	—	(2,420,629)
Net cash provided by (used in) operating activities	7,352,144	8,420,558	23,971,161	21,935,597	26,747,731	1,284,089	2,380,657	92,091,937
Cash flows from investing activities:								
Purchase of real estate investments	—	—	(123,146,740)	—	—	—	—	(123,146,740)
Net proceeds from real estate investments sold	—	—	—	—	6,311,242	—	—	6,311,242
Investment in and advances to unconsolidated real estate entities	(152,600)	—	—	—	—	—	—	(152,600)
Real estate property development expenditures	—	—	(5,075,203)	—	(5,063,450)	—	—	(10,138,653)
Funding of mortgage loans receivable	—	—	—	—	(21,366,030)	—	—	(21,366,030)
Real estate property improvements	(1,162,562)	(6,828,212)	(14,605,946)	(6,111,206)	(6,763,885)	(81,338)	—	(35,553,149)
Net cash provided by (used in) investing activities	(1,315,162)	(6,828,212)	(142,827,889)	(6,111,206)	(26,882,123)	(81,338)	—	(184,045,930)
Cash flows from financing activities:								
Contributions	1,525,600	7,740,597	134,421,840	5,408,000	26,752,878	—	—	175,848,915
Contributions from noncontrolling interests	—	263,171	—	—	543,626	—	—	806,797
Distributions of net investment income	(8,270,000)	(9,326,000)	(31,534,373)	(21,486,000)	(23,387,074)	(1,200,000)	(2,380,657)	(97,584,104)
Noncontrolling interest distributions of net investment income	—	(167,200)	(67,165)	—	(86,150)	—	—	(320,515)
Distributions of proceeds from real estate investments sold	—	—	—	—	(4,333,565)	—	—	(4,333,565)
Return of capital	—	—	(38,000)	—	(3,034,067)	—	—	(3,072,067)
Principal payments on mortgage loans payable	—	(1,119,691)	—	(484,000)	—	—	—	(1,603,691)
Proceeds from mortgage loans payable	—	—	10,063,433	—	1,427,870	—	—	11,491,303
Net cash provided by (used in) financing activities	(6,744,400)	(2,609,123)	112,845,735	(16,562,000)	(2,116,482)	(1,200,000)	(2,380,657)	81,233,073
Net change in cash, cash equivalents, and restricted cash	(707,418)	(1,016,777)	(6,010,993)	(737,609)	(2,250,874)	2,751	—	(10,720,920)
Cash, cash equivalents, and restricted cash – beginning of period	4,234,516	8,694,564	17,570,383	26,920,742	24,453,739	1,541,767	10,000	83,425,711
Cash, cash equivalents, and restricted cash – end of period	\$ 3,527,098	7,677,787	11,559,390	26,183,133	22,202,865	1,544,518	10,000	72,704,791
Supplemental disclosure of cash flow information:								
Cash paid for interest, excluding financing costs	\$ —	793,289	1,724,762	2,225,922	958,864	—	401,486	6,104,323
Supplemental disclosure of noncash investing and financing activities:								
Change in accrued real estate improvements	\$ (137,479)	—	(7,427,653)	(3,176,034)	6,065,714	2,608	—	(4,672,844)
Change in capital expenditures included in accounts payable and accrued expenses	—	4,986	—	—	—	—	—	4,986
Change in capital expenditures included in prepaid expenses and other assets	—	(21,669)	—	—	—	—	—	(21,669)

Appendix B:
PRIT Core March 31, 2026 – Schedule of REIT Equity Securities

Schedule of REIT Equity Securities

This schedule includes all REIT Equity Securities held by PRIT Core as of March 31, 2026, including all Qualified Equity Securities.

KPMG Selection	No.	Country Domiciled	Shares	Base Cost	Base Market Value
	1	UNITED STATES	4,123,792	4,123,792	4,123,792
1	2	UNITED STATES	340,310	25,215,729	25,652,568
	3	UNITED STATES	191,820	12,861,132	8,904,284
2	4	UNITED STATES	543,890	19,172,382	15,185,409
3	5	UNITED STATES	225,800	4,824,389	2,587,668
	6	UNITED STATES	1,016,950	27,304,815	29,288,160
	7	UNITED STATES	319,530	5,417,626	5,837,813
	8	UNITED STATES	249,350	30,156,891	24,351,521
	9	UNITED STATES	416,929	12,276,141	9,410,088
	10	UNITED STATES	169,099	6,770,002	6,197,478
	11	UNITED STATES	613,086	5,081,087	5,744,616
	12	UNITED STATES	311,370	48,516,390	56,111,988
	13	UNITED STATES	454,349	2,068,051	3,016,877
	14	UNITED STATES	523,085	4,129,426	2,720,042
	15	UNITED STATES	88,890	77,435,546	87,133,534
	16	UNITED STATES	240,040	14,512,837	14,983,297
	17	UNITED STATES	143,430	10,098,003	8,483,884
	18	UNITED STATES	26,825	7,045,288	6,491,650
	19	UNITED STATES	252,550	37,039,616	33,116,882
	20	UNITED STATES	49,170	5,035,213	5,222,346
	21	UNITED STATES	373,410	21,589,411	21,601,768
	22	UNITED STATES	273,480	9,187,126	12,897,317
4	23	UNITED STATES	753,334	12,496,801	12,799,145
5	24	UNITED STATES	786,550	12,940,293	15,070,298
6	25	UNITED STATES	255,853	4,237,067	3,809,651
	26	UNITED STATES	134,438	3,752,203	4,094,981
	27	UNITED STATES	731,010	22,893,078	18,165,599
	28	UNITED STATES	261,120	23,249,073	26,670,797
	29	UNITED STATES	202,804	4,056,080	4,780,090
	30	UNITED STATES	1,223,058	26,195,418	27,482,113
7	31	UNITED STATES	825,090	19,119,872	20,255,959
	32	UNITED STATES	47,530	6,024,143	6,020,150
	33	UNITED STATES	138,800	6,629,356	6,420,888
8	34	UNITED STATES	51,580	3,007,184	1,689,761
	35	UNITED STATES	692,720	11,936,700	13,092,408
	36	UNITED STATES	58,710	7,746,013	7,169,665
	37	UNITED STATES	61,590	4,508,173	4,980,167
	38	UNITED STATES	387,070	6,265,689	7,288,528
	39	UNITED STATES	357,292	13,565,061	15,656,535
	40	UNITED STATES	513,510	4,341,307	3,373,761
	41	UNITED STATES	630,210	77,538,631	83,301,158
	42	UNITED STATES	123,770	35,879,192	33,526,818
	43	UNITED STATES	513,790	29,585,140	31,433,672
	44	UNITED STATES	232,120	9,314,496	7,597,288
9	45	UNITED STATES	67,740	6,439,186	6,250,370
	46	UNITED STATES	115,650	5,265,210	4,272,111
	47	UNITED STATES	448,080	8,517,834	8,616,578
10	48	UNITED STATES	171,130	30,895,664	31,920,879
	49	UNITED STATES	225,070	2,172,806	2,027,881
	50	UNITED STATES	815,950	34,577,529	27,562,791
11	51	UNITED STATES	566,620	39,690,284	46,338,184
	52	UNITED STATES	661,680	20,719,275	18,077,098
	53	UNITED STATES	324,270	12,352,146	8,427,777
	54	UNITED STATES	531,580	84,674,664	105,098,682
	55	UNITED STATES	1,273,222	1,273,222	1,273,222
	56	UNITED STATES	65,085	4,882,937	4,906,107
	57	UNITED STATES	82,770	2,918,283	2,310,938
	58	UNITED STATES	230,778	6,085,219	6,646,406
	59	UNITED STATES	57,370	6,241,933	5,602,754
	60	UNITED STATES	131,295	5,253,025	4,811,962
	61	UNITED STATES	92,723	2,862,048	2,837,324
	62	UNITED STATES	65,028	1,538,059	1,467,682
	63	UNITED STATES	54,269	1,408,120	1,399,598
	64	UNITED STATES	54,834	8,676,030	9,881,635
	65	UNITED STATES	16,868	3,034,053	3,122,098
	66	UNITED STATES	23,901	19,261,742	23,428,716
	67	UNITED STATES	146,043	9,700,102	8,638,443
	68	UNITED STATES	112,943	3,580,719	3,428,949
	69	UNITED STATES	64,455	9,207,223	8,451,984
	70	UNITED STATES	77,910	4,342,646	4,507,093
	71	UNITED STATES	139,387	6,289,398	6,184,601
	72	UNITED STATES	41,761	1,600,648	1,969,449
	73	UNITED STATES	135,056	2,288,405	2,218,970

KPMG Selection No.	Country Domiciled	Shares	Base Cost	Base Market Value
12	74 UNITED STATES	328,126	5,873,377	6,286,894
13	75 UNITED STATES	94,726	8,769,115	9,675,314
	76 UNITED STATES	102,899	2,057,980	2,425,329
	77 UNITED STATES	39,525	6,136,672	4,826,793
	78 UNITED STATES	134,913	4,074,983	5,091,617
	79 UNITED STATES	25,024	1,054,489	1,096,552
14	80 UNITED STATES	182,450	21,654,975	24,116,241
	81 UNITED STATES	9,490	2,885,048	2,570,651
	82 UNITED STATES	243,337	14,316,541	14,887,358
	83 UNITED STATES	97,440	6,957,411	7,372,310
15	84 UNITED STATES	45,083	1,736,211	1,665,366
16	85 UNITED STATES	66,805	11,739,582	12,461,137
	86 UNITED STATES	49,140	6,269,965	6,189,674
	87 UNITED STATES	128,142	9,530,346	10,479,453
	88 UNITED STATES	138,548	23,796,934	27,392,325
	89 UNITED STATES	2,130,524	2,130,524	2,130,524
	90 UNITED STATES	109,299	2,263,855	2,089,797
	91 UNITED STATES	119,395	8,933,851	8,999,995
17	92 UNITED STATES	6,706	1,172,967	1,095,425
18	93 UNITED STATES	74,319	4,290,361	3,857,156
19	94 UNITED STATES	217,079	5,194,062	5,598,467
	95 UNITED STATES	61,981	9,905,168	11,169,596
	96 UNITED STATES	18,951	15,022,783	18,576,528
	97 UNITED STATES	131,944	8,409,923	7,804,488
	98 UNITED STATES	293,120	8,904,418	8,899,123
	99 UNITED STATES	72,324	9,832,129	9,483,846
	100 UNITED STATES	132,075	7,431,508	7,640,539
	101 UNITED STATES	92,170	1,490,630	1,425,870
	102 UNITED STATES	220,640	8,211,744	10,405,382
	103 UNITED STATES	425,380	7,343,086	6,333,908
	104 UNITED STATES	128,248	11,251,567	13,099,251
	105 UNITED STATES	183,543	3,670,860	4,326,109
	106 UNITED STATES	77,863	1,855,980	1,911,537
	107 UNITED STATES	45,047	2,153,313	2,083,874
	108 UNITED STATES	13,865	2,048,250	1,693,194
	109 UNITED STATES	66,232	5,031,411	5,355,520
	110 UNITED STATES	115,816	4,906,800	4,867,746
	111 UNITED STATES	180,920	3,320,014	3,406,724
	112 UNITED STATES	410,791	3,293,083	2,698,897
20	113 UNITED STATES	191,953	22,724,192	25,372,348
	114 UNITED STATES	46,490	2,740,401	2,844,258
	115 UNITED STATES	70,094	4,953,624	5,303,312
	116 UNITED STATES	23,876	2,232,666	2,203,039
	117 UNITED STATES	66,729	3,376,149	2,464,969
	118 UNITED STATES	81,476	14,333,099	15,197,718
	119 UNITED STATES	146,774	4,477,713	4,444,317
21	120 UNITED STATES	2,264	278,293	285,173
	121 UNITED STATES	331,236	3,110,997	2,984,436
	122 UNITED STATES	132,501	5,087,231	4,475,884
	123 UNITED STATES	155,032	25,594,058	30,651,377
	124 UNITED STATES	372,749	372,749	372,749
	125 UNITED STATES	8,461	603,303	637,790
	126 UNITED STATES	7,410	336,670	343,972
22	127 UNITED STATES	16,407	545,524	458,083
	128 UNITED STATES	17,434	390,984	199,794
	129 UNITED STATES	5,619	1,022,042	917,864
	130 UNITED STATES	19,932	552,570	574,042
23	131 UNITED STATES	27,286	198,654	373,272
24	132 UNITED STATES	2,185	329,494	295,980
25	133 UNITED STATES	5,545	182,659	203,224
	134 UNITED STATES	1,980	130,467	113,751
	135 UNITED STATES	7,877	1,137,387	1,419,514
26	136 UNITED STATES	2,251	1,726,367	2,206,520
	137 UNITED STATES	8,150	530,455	508,723
	138 UNITED STATES	14,156	886,737	837,327
	139 UNITED STATES	17,253	540,075	523,801
	140 UNITED STATES	3,616	545,258	474,166
27	141 UNITED STATES	10,729	580,693	620,673
	142 UNITED STATES	1,120	295,973	340,570
	143 UNITED STATES	8,708	217,920	265,246
	144 UNITED STATES	5,961	660,204	608,857
	145 UNITED STATES	5,360	107,200	126,335
28	146 UNITED STATES	31,845	706,892	715,557
29	147 UNITED STATES	11,635	222,984	219,902

KPMG Selection No.	Country Domiciled	Shares	Base Cost	Base Market Value
	148 UNITED STATES	3,044	450,523	371,733
	149 UNITED STATES	9,237	285,476	258,636
	150 UNITED STATES	22,905	2,763,038	3,027,583
30	151 UNITED STATES	4,716	1,359,450	1,277,470
	152 UNITED STATES	19,800	1,091,581	1,211,364
	153 UNITED STATES	3,994	390,201	368,526
	154 UNITED STATES	6,855	966,567	1,278,663
	155 UNITED STATES	860	114,842	108,326
	156 UNITED STATES	9,152	592,026	748,451
31	157 UNITED STATES	27,702	839,027	756,819
32	158 UNITED STATES	21,210	694,135	551,248
	159 UNITED STATES	17,469	1,548,437	3,453,796
Total Qualified Equity Securities			1,458,639,176	1,509,910,364
Total Non-Qualified Equity Securities			-	-
Total REIT Equity Securities			1,458,639,176	1,509,910,364